



February 19, 2026

To,  
The General Manager  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

To,  
Asst. Vice President,  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G, Bandra  
Kurla Complex, Bandra (E),  
Mumbai 400 051

**BSE Scrip Code: 516082**  
**NSE Symbol: NRAIL**

**Subject: Change in Senior Managerial Personnel (“SMP”).**

**Reference: Regulation 30 of the Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).**

Pursuant to Regulation 30 read with Schedule III and other applicable provisions of the SEBI Listing Regulations, we hereby inform you regarding the appointment of Senior Managerial Personnel Mr. Deepak B Asopa as the Vice President-Finance & Accounts with effect from February 19, 2026.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is given in the enclosed **Annexure A**.

Thanking you,

Yours faithfully,

For **N R Agarwal Industries Limited**,

**Pooja Daftary**  
**Company Secretary & Compliance Officer**

Encl.: As stated above

## Annexure A

		<b>Deepak B Asopa (Vice President-Finance &amp; Accounts)</b>
<b>Reason for change</b>	<b>for</b>	Appointment as Senior Managerial Personnel
<b>Date of appointment</b>	<b>of</b>	February 19, 2026
<b>Term of appointment</b>	<b>of</b>	Term of appointment is not applicable since he is in full time employment with the Company
<b>Brief profile</b>		Mr. Deepak B Asopa is qualified CIMA, CS, CWA, Chartered Accountant, MBA in Finance and Bachelor of Commerce.  Before joining this Company, he was working with West Coast Paper Mills Ltd since 2017. He has more than 24 years of experience in diverse verticals of Accounts & Finance involving Planning, Controllership & Reporting and Commercial Operations in Manufacturing industry.
<b>Disclosure of relationships between directors (in case of appointment of a director)</b>	<b>of</b>	Not Applicable

For N R Agarwal Industries Limited,

**Pooja Daftary**  
Company Secretary & Compliance Officer