



May 17, 2025

To,
The General Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

To,
Asst. Vice President,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (E),
Mumbai - 400 051

BSE Scrip Code: 516082
NSE Symbol: NRAIL

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir/ Ma'am,

Pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations, we wish to inform you that the shares of the Promoters of the Company were pledged in favour of SBICAP Trustee Company Ltd as collateral for term loan sanctioned by State Bank of India and Punjab National Bank.

State Bank of India vide its letter dated May 17, 2025 has agreed to convert the aforesaid pledge to a non-disposal undertaking. A similar modification from Punjab National Bank is awaited in due course.

We shall complete the necessary formalities and make the required disclosures for release of pledge on receipt of letter from Punjab National Bank as well.

This is for your information and records.

Thanking you,

Yours faithfully,
For N R Agarwal Industries Limited

Pooja Daftary
Company Secretary and Compliance Officer