N R AGARWAL INDUSTRIES LTD.

February 15, 2020

To,
Asst. Vice President,
National Stock Exchange of India
Exchange Plaza, C- 1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai, Maharashtra- 400051

NSE Symbol: NRAIL

Subject: Clarification to NSE

Dear Sir,

With refer to your mail dated February 14, 2020. In this regard we wish to clarify that:

1. **Existing Capacity**

   The total installed manufacturing capacity of the Company currently stands at 3.54.000 TPA which is:

   a. Duplex Board - 1, 80,000 TPA
   b. Writing & Print / Newsprint - 1, 74,000 TPA

   The expansion project for manufacturing Duplex Board will increase the existing capacity of Duplex Board to 3,30,000 TPA, thereby the overall installed capacity is projected to increase to 5,04,000 TPA.

2. **Existing capacity utilization is 96%.**

3. **The proposed capacity will be added by October, 2022.**

4. **Rationale :** High demand of product in western region, plastic ban leading to increase use of packaging paper, growing export demand of product, increase in demand because of growth in FMCG, pharma and ecommerce sectors.

Thanking You,

Yours Faithfully,
For **N R Agarwal Industries Limited**

Pooja Daftary
Company Secretary & Compliance Officer

email: admin@nrail.com, website: www.nrail.com