



May 14, 2026

To,
The General Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

To,
Asst. Vice President,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (E),
Mumbai- 400 051

BSE Scrip Code: 516082

NSE Symbol: NRAIL

Sub: Board Meeting (Newspaper Publication for Financial Results)- May 12, 2025

Dear Sir/Ma'am,

Pursuant to Regulation 47(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Newspaper clipping of Business Standard (English) and Mumbai Lakshadweep (Marathi) in which Audited Financial Results for the quarter and year ended March 31, 2026 have been published.

Thanking you,

Yours faithfully,

For **N R Agarwal Industries Limited,**

Pooja Daftary
Company Secretary & Compliance Officer

Encl.: As stated above

PUBLIC NOTICE
 NOTICE is hereby given that SMT. SHANTA BABULAL JAIN, is the legal owner and absolutely seized & possessed off or otherwise well and sufficiently entitled of ALL THAT piece and parcel of Sub-divided Plot No. 17 (Part), viz. ALL THAT Sub-divided Non-agriculture Plot of Lands, bearing Plot No. 43, admeasuring 125.00 Sq. Mts. or thereabout (see per Property Registered Card), being Part of Old Survey No. 177 (Part) corresponding to City Survey No. 2705 of Raventia Village Ekasar, Taluka Borivli, Mumbai Suburban District of Mumbai City, together with Structure consist of Ground + Two Upper Floors as occupied by several monthly tenants which is particularly known as "VARDHMAN BHAVAN", situated at Road No. 3 of Daulat Nagar, Borivli East, Mumbai - 400066, within the limits of R/Central Ward of Brihanmumbai Municipal Corporation of Maharashtra State, which bounded as :Towards East : Daulat Nagar Road No. 3, Towards West : Swami Vivekanand Road, Towards North : Plot No. 41 & 42 (Ashok Niwas/Dhira House), Towards South : Plot No. 44 & 45 (Usha Niwas - Old Joshi Chawl), (hereinafter referred to as the "Said Property").
 Further, the said SMT. SHANTA BABULAL JAIN died intestate on 25-03-2021 at Mumbai, Maharashtra State, leaving behind (1) MR. RAJENDRA BABULAL JAIN - (Son), (2) MR. HARISH BABULAL PUNAMIYA alias JAIN - (Son) and (3) MRS. VARSHA MANAKCHAND RATHOD - (Married Daughter) as her only legal heirs, representatives, successors, administrators, nominees and assignees of the said property.
 Further, the said (1) MR. RAJENDRA BABULAL JAIN, (2) MR. HARISH BABULAL PUNAMIYA alias JAIN and (3) MRS. VARSHA MANAKCHAND RATHOD have agreed to sell, transfer and convey the said property to my clients - M/S. BLUELADDER BUILDCON LLP, at or for the price of consideration and on certain terms and conditions as mutually decided between themselves.
 Any person or persons including but not limited to an Individuals, a Hindu Undivided Family/ies, a Company/ies, Banks or Financial Institutions, Non-Banking Financial Institutions, a Firm/ies, an Association of Persons or Body of Individual/ies whether incorporated or not, Lenders and/or Creditors, having any claim, right, title or interest against the said property or any part thereof by way of sale, agreement, commitment, mortgage (equitable or otherwise), exchanging, transfer, inheritance, lease, easements, tenancy, lien, lispendence, leave and license, gift, development rights, assignment, appointment, bequest, trust, maintenance, possession, residence, encumbrance or any attachment or charge under any statutory laws or otherwise for any reasons have any objections to the said sale and transfer in favour of my clients is hereby required to intimate the same in writing along with the supporting documents or any evidence to the undersigned at the address given below within 14 (Fourteen) days from the date of publication hereof, failing which the property will be declared as free from all encumbrances without reference to any such claims and the same if any will be deemed to have been waived or abandoned or non-existent.
 Sd/-
 Adv. Vihaj Gedia
 Advocate, High Court
 Office No. 07, Ground Floor, Hathiwala Mansion,
 Junction of Road No. 1 & 3, Daulat Nagar,
 Borivli East, Mumbai - 400066.
 Place: Mumbai
 Dated: 14-05-2026

N R AGARWAL INDUSTRIES LTD.
 CIN: L22210MH1993PLC133365
 Regd. Office: 502A/501B, Fortune Terraces, Opp. Citi Mall, New Link Road, Andheri(W) Mumbai-400053 Website: www.nrail.com
 Tel No: 022 67317500 Fax No: 2673 0227/2673 6953 Email: investors@nrail.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2026

STANDALONE RESULTS : [₹ in Lakhs Except EPS]

Sr. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	Total Income from Operations (Net)	60,571.89	56,655.81	46,686.43	1,69,042.83
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/ or Extraordinary items)	2,389.53	2,730.11	(333.78)	6,513.01
3	Net Profit/(Loss) for the period before tax (after Exceptional and/ or Extraordinary items)	2,389.53	2,623.63	(333.78)	5,962.24
4	Net Profit/(Loss) for the period after tax (after Exceptional and/ or Extraordinary items)	1,419.84	1,442.61	(681.94)	4,369.91
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	1,450.37	1,445.83	(591.71)	4,415.69
6	Paid up equity share capital- (Face value of Rs. 10/-each)	1,701.91	1,701.91	1,701.91	1,701.91
7	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	79,837.65
8	Earning Per Share (EPS) (before Extraordinary items) (of Rs. 10/-each-not annualised):	8.34	8.48	(4.01)	25.68
	(a) Basic	8.34	8.48	(4.01)	25.68
	(b) Diluted	8.34	8.48	(4.01)	25.68
9	Earning per share (after extraordinary items) (of Rs. 10/-each-not annualised):	8.34	8.48	(4.01)	25.68
	(a) Basic	8.34	8.48	(4.01)	25.68
	(b) Diluted	8.34	8.48	(4.01)	25.68

Note:
 1. The above result were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 12, 2026.
 2. The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on BSE @www.bseindia.com, NSE @www.nseindia.com and on the Company's website @www.nrail.com

By order of the Board
 For N R AGARWAL INDUSTRIES LIMITED
 Sd/-
 R N Agarwal
 Chairman & Managing Director
 DIN: 00176440

Place: Mumbai
 Date: 12.05.2026

GOVERNMENT OF MAHARASHTRA
Maharashtra Medical Goods Procurement Authority, Mumbai
 e-mail - maha.mmgsa2023@gmail.com
MMGPA, 1st Floor, Arogya Bhavan, St. Georges Hospital Compound, MUMBAI - 400 001.

TENDER NOTICE Date: 11.05.2026
 Chief Executive Officer, Maharashtra Medical Goods Procurement Authority, Mumbai invites tender in two Envelope system from the eligible bidders for the following items for purchase of equipments.

Sr. No.	Tender No	Name of Item(s)	Prebid Meeting	Period of sale, download & submission of bid	Bid Opening
1	RT-233	Abdominal Tubectomy set and LSCS set of 58 Instrument and Laparotomy set of 83 Instrument	Dt. 15.05.2026 At 02.30 PM	Dt 11.05.2026 at 6.00PM to Dt. 20.05.2026 Upto 02.00 PM.	Dt. 21.05.2026 at 02:00 PM.
2	RT-250	Objective Lense 100X (Oil Immersion), Microscope Eye Plects 10X And Binocular Microscope	Dt. 15.05.2026 At 3.00 PM	Dt 11.05.2026 at 6.00PM to Dt. 20.05.2026 Upto 02.00 PM.	Dt. 21.05.2026 at 02:00 PM.

1. For detailed information, the interested bidders may visit the website <https://mahatenders.gov.in>.
 2. The Chief Executive Officer reserves the right to increase or decrease the quantity to be purchased and also reserves the right to cancel all the tenders without giving any reason to.
 3. This advertisement should be published in 3"x3" size in newspaper
For e-tendering help/ information, please contact.
 Website: <https://mahatenders.gov.in>
 Email- maha.mmgsa2023@gmail.com
 Signature/-
Technical officer
Goods Procurement Authority, Mumbai

NAVI GENERAL INSURANCE LIMITED
 Vaishnavi Tech Square, 10th Floor, Iballur Village, Begur, Hobli, Bengaluru, Karnataka - 560102
 For Retails Health Insurance : +91 81475 44555
 Web: <https://navi.com/insurance>, Email: insurance.help@navi.com
 IRDAI Registration No.: 155, Dated May 22, 2017 CIN: U66000KA2016PLC148551



AUDITED FINANCIAL RESULTS

FORM NL-1-B-RA					FORM NL-2-B-PL						
Revenue account for the Year Ended March 31, 2026 (₹ in Lakhs)					Profit and loss account for the Year ended March 31, 2026 (₹ in Lakhs)						
S. No.	Particulars	For the Year Ended March 31, 2026			For the Year Ended March 31, 2025			S. No.	Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
		Fire	Marine	Misc.	Total	Fire	Marine				
1	Premiums Earned (Net)	613	-	17,764	18,377	505	-	7,490	7,995	1,833	1,988
2	Profit/ Loss on Sale/ Redemption of Investments	389	-	827	1,216	689	-	1,191	1,880	(3,755)	(170)
3	Interest, Dividend & Rent - Gross	817	-	1,736	2,552	808	-	1,396	2,204	1,265	995
4	Others									305	353
	(a) Other Income									-	-
	(i) Other	-	-	0	0	-	-	-	-	(139)	(57)
	(b) Contribution from the Shareholders' Account	-	-	-	-	-	-	-	-	150	925
	(i) Towards Excess Expenses of Management	-	-	-	-	(56)	-	551	495	(340)	4,034
	TOTAL (A)	1,819	-	20,326	22,145	1,946	-	10,628	12,574	(340)	4,034
1	Claims Incurred (Net)	(2)	-	18,677	18,674	(6)	-	7,350	7,344	-	-
2	Commission (Net)	5	-	1,270	1,275	(2)	-	527	526	-	-
3	Operating Expenses related to Insurance Business	(17)	-	4,134	4,117	(34)	-	2,921	2,887	73	9
4	Impact of change in UEPR reserving methodology	-	-	-	-	-	-	-	-	-	-
5	Others	-	-	-	-	-	-	-	-	-	-
	TOTAL (B)	(14)	-	24,081	24,066	(42)	-	10,798	10,756	101	48
	Operating Profit /(Loss) from Fire/Marine/Miscellaneous Business C= (A - B)	1,833	-	(3,755)	(1,921)	1,988	-	(170)	1,818	174	551
1	Transfer to Shareholders' Account	1,833	-	(3,755)	(1,921)	1,988	-	(170)	1,818	(514)	3,483
2	Transfer to Catastrophe Reserve	-	-	-	-	-	-	-	-	-	-
3	Transfer to Other Reserves	-	-	-	-	-	-	-	-	-	-
	TOTAL (C)	1,833	-	(3,755)	(1,921)	1,988	-	(170)	1,818	(19,174)	(22,657)
	Balance carried forward to Balance Sheet									(15,716)	(19,174)

FORM NL-3-B-BS				FORM NL-20			
BALANCE SHEET AS AT March 31, 2026 (₹ in Lakhs)				ANALYTICAL RATIOS			
S. No.	Particulars	As at		S. No.	Particular	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
		March 31, 2026	March 31, 2025				
1	SOURCES OF FUNDS			1	Gross Direct Premium Growth Rate	43%	41%
	Share Capital	49,579	49,579	2	Gross Direct Premium to Net worth ratio	42%	33%
	Reserves And Surplus	120	105	3	Growth rate of Net Worth	11%	13%
	Fair Value Change Account	-	-	4	Net Retention Ratio	94%	90%
	Shareholders' Funds	-	-	5	Net Commission Ratio	7%	6%
	Policyholders' Funds	(376)	(159)	6	Expense of Management to Gross Direct Premium Ratio	38%	35%
	Borrowings	-	-	7	Expense of Management to Net Written Premium Ratio	28%	39%
	TOTAL	49,323	49,525	8	Net Incurred Claims to Net Earned Premium	102%	92%
2	APPLICATION OF FUNDS			9	Claims paid to claims provisions	132%	59%
	Investments - Shareholders'	15,061	13,622	10	Combined Ratio	130%	131%
	Investments - Policyholders'	44,653	38,328	11	Investment income ratio	9%	10%
	Loans	-	-	12	Technical Reserves to Net Premium Ratio	1.52	3.07
	Fixed Assets	-	-	13	Underwriting Balance Ratio	-0.31	-0.35
	Deferred Tax Asset (Net)	3,972	-	14	Operating Profit Ratio	-10%	17%
3	CURRENT ASSETS			15	Liquid Assets to Liabilities Ratio	0.88	0.43
	Cash and Bank Balances	2,128	1,771	16	Net Earning Ratio	18%	38%
	Advances and Other Assets	13,888	7,194	17	Return on Net Worth Ratio	10%	11%
	Sub-Total (A)	16,016	8,965	18	Available Solvency to Required Solvency Margin Ratio	3.83	4.56
	Current Liabilities	30,771	15,984	19	NPA Ratio	NA	NA
	Provisions	15,324	14,580		Gross NPA Ratio	NA	NA
	Sub-Total (B)	46,095	30,564		Net NPA Ratio	NA	NA
	NET CURRENT ASSETS (C) = (A - B)	(30,079)	(21,599)		Debt Equity Ratio	NA	NA
4	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)			21	Debt Service Coverage Ratio	NA	NA
		-	-	22	Interest Service Coverage Ratio	NA	NA
5	DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT			23	Earnings per share	0.70	0.70
	TOTAL	15,716	19,174	24	Book value per share	6.85	6.15
		49,323	49,525				

Notes:
 1. The disclosure is made in accordance with the presentation framework prescribed in IRDAI Circular No. IRDAI/F&A/CIR/MISC/256/09/2021 dated September 30, 2021.
 2. The Audit was conducted by the Joint Statutory Auditors and these results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on May 6, 2026.
 3. Analytical Ratios are computed in accordance with and as per definition given in the Master Circular on Preparation of Financial Statements dated October 5, 2012 and subsequent corrigendum thereon dated July 3, 2013.
 4. The financial statements and related functions are in compliance with the guidelines prescribed in the IRDAI Master Circular on Actuarial, Finance and Investment Functions of Insurers (Circular No. IRDAI/ACTL/CIR/MISC/80/05/2024) dated May 17, 2024.

For and on behalf of the Board of Directors
 Sd/-
Vaibhav Goyal
 Managing Director & Chief Executive Officer

Place : Bengaluru
 Date : May 06, 2026

