



April 3, 2023

To,  
The General Manager  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001

To,  
Asst. Vice President,  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G, Bandra  
Kurla Complex, Bandra (E), Mumbai,  
Maharashtra- 400 051

**Sub: Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011.**

**Scrip Code- 516082**  
**NSE Symbol- NRAIL**

Dear Sir,

Please find enclosed the yearly disclosure under regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011, as amended, received from the Promoter of the Company for the year ended on March 31, 2023, for your kind perusal and records.

Kindly take the note of the same.

Thanking You

Yours faithfully,

**For N R AGARWAL INDUSTRIES LIMITED**

**Pooja Daftary**  
**(Company Secretary & Compliance Officer)**

Encl.: As stated above



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**Sub: Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011.**

Dear Sir,

In terms of Regulation 31(4) SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011, we hereby declare and confirm that we have not made any encumbrance, directly or indirectly, other than those already disclosed during the financial year ended March 31, 2022.

During the financial year 2022-23 there are no further encumbrance.

Kindly take on record the above information and acknowledge the receipt of the same.

Thanking You,

**For on behalf of all the Promoters of N R Agarwal Industries Limited**

Yours faithfully,

**R N Agarwal**

Place: Mumbai  
Date: April 3, 2023