

February 13, 2020

To,
Market Operation-DCS-CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

To,
Asst. Vice President,
National Stock Exchange of India
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai, Maharashtra 400051

Scrip Code: 516082

NSE Symbol: NRAIL

Subject: Outcome of Board Meeting

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 we hereby inform you that the Board at its meeting held on February 12, 2020 has

- In-principally given their consent for setting up a 500 MTPD Coated Duplex Board Plant based on 100% waste paper in Sarigam area of Gujarat State adjacent to the existing Writing & Printing Paper Plant. The estimated project cost is 650 crores and shall be funded by way of term loans and internal accruals.
- Noted the Resignation of Mr. Ajay Nair, Independent Director with effect from February 12, 2020. It was noted that Mr. Ajay Nair has resigned due to other pre-occupation and there are no other material reasons other than that provided.
- Approved the appointment of Ms. Sunita Nair as an Additional and Independent Director of the Company for a period of five years with effect from April 1, 2020 subject to the approval of shareholders at the ensuing Annual General Meeting

The following are the necessary disclosures as required under Regulation 30:

	Ms. Sunita Nair
Brief profile	Mrs. Sunita Ajay Nair is a practising lawyer registered with the Bar Council of Maharashtra & Goa. By Education Qualification she is a Graduate from Mumbai University in Commerce faculty She thereafter, successfully pursued and completed her Post Graduation Diploma in Marketing and Administration (PGDM) and Diploma in

	Exports. She worked for 11 years in her family owned Garment export firm "Perfect Patterns" looking after the Production Designs and Exports of Garments to countries like USA, Israel and Canada. She successfully completed her Bachelors in Education from Mumbai University and worked as an accomplished Teacher in an ICSE School. She is an astute lawyer with expertise in diverse fields of laws more particularly of Property law, Trade and Commercial Laws, Employment Law and Laws for Protection of Women and Children rights.
Name & Address of Establishment	N R Agarwal Industries Limited. 502-A/501-B, Fortune Terraces, 5th Floor, Opp. Citi Mall, New Link Road, Andheri(W), Mumbai-400053
Details of other Directorship	NIL
DIN	Applied for
Reason for Change	Appointment
Date of Appointment	April 1, 2020
Term of Appointment	Five Years
Disclosure of relationships between director	NA

Thanking you.

Yours faithfully,
For N R AGARWAL INDUSTRIES LIMITED,

P. Daftary
Pooja Daftary
Company Secretary & Compliance Officer

