

# N R AGARWAL INDUSTRIES LTD



February 10, 2025

To,  
The General Manager  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

To,  
Asst. Vice President,  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G, Bandra  
Kurla Complex, Bandra (E),  
Mumbai – 400 051

**BSE Scrip Code: 516082**  
**NSE Symbol: NRAIL**

**Subject: Warning Letter- Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Ma'am,

Pursuant to Regulation 30 read with Schedule III of SEBI Listing Regulations, we hereby inform you that the Company has received, a warning letter no. NSE/LIST/COMP/NRAIL/01/2024-2025 dated February 07, 2025 from National Stock Exchange of India Limited, regarding the non-compliance with the provisions of Regulation 18(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, wherein the gap between the meetings of Audit Committee exceeded 120 days. The said action taken by Exchange does not impact on financial, operation or other activities of the Company and the same shall not be repeated again in future.

Thanking you,

Yours faithfully,

For **N R Agarwal Industries Limited**,

**Pooja Daftary**  
**Company Secretary & Compliance Officer**

Encl.: As stated above

email: [admin@nrail.com](mailto:admin@nrail.com), website: [www.nrail.com](http://www.nrail.com)

CIN: L22210MH1993PLC133365

REGD. OFF.: 502-A/501-B, FORTUNE TERRACES, 5TH FLOOR, OPP. CITY MALL, NEW LINK ROAD,  
ANDHERI (W), MUMBAI – 400 053. TEL: +91 22 67317500, FAX: +91 22 26730227

## National Stock Exchange Of India Limited

**Ref: NSE/LIST/COMP/NRAIL/01/2024-2025**

**Date: February 07, 2025**

To,  
The Company Secretary,  
N R Agarwal Industries Limited  
502-A/501-B, Fortune Terraces,  
5th Floor, Opp. City Mall,  
New Link Road, Andheri (W),  
Mumbai – 400053

**Subject: Warning letter**

Dear Sir/Madam,

This is in reference to the Corporate Governance Report submitted by N R Agarwal Industries Limited ('the Company') for quarter ended June 2024. Further, referring to Regulation 18(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI LODR') which states that:

*18(2)(a) The audit committee shall meet at least four times in a year and not more than one hundred and twenty days shall elapse between two meetings.*

It was observed that the Company is in non-compliance with the provisions of Regulation 18(2)(a) of LODR, wherein the gap between the meetings of audit committee exceeded 120 days.

The aforesaid non-compliance on your part is viewed seriously. You are hereby advised to be careful in future, exercise due caution and initiate corrective steps to avoid recurrence of such lapses so as to ensure due compliance with the Exchange circulars/guidance/communications. Any aberration in future will be viewed seriously and appropriate action would be initiated.

The Company is required to disseminate a copy of this warning letter on the Stock Exchange(s) where it is listed. Additionally, the Company is advised to place before their Board of Directors this warning letter and the corrective measures taken by the Company to avoid such lapses.

Yours faithfully,  
for **National Stock Exchange of India Limited**

**Raksha Jain**  
**Senior Manager – Listing Compliance**