

**SYMBOL: NPST**  
**ISIN: INE0FFK01017**

**Dated: 31.10.2023**

**To,**  
**The Manager-Listing Department,**  
**The National Stock Exchange of India Limited,**  
**Exchange Plaza, NSE Building,**  
**Bandra Kurla Complex,**  
**Bandra East, Mumbai-400 051**  
**Fax: 022-26598237, 022-26598238**

Dear Sir(s),

**Subject:** Press Release on appointment of Independent Director

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and captioned subject, we hereby intimate the press release on appointment of Independent Director, **Mrs. Panchi Samuthirakani (DIN: 09205373)**.

The article is attached herewith.

This is for your information and dissemination.

**Thanking You,**  
**Yours Faithfully,**  
**For Network People Services Technologies Limited**

**Ashish Aggarwal**  
**(Joint Managing Director)**  
**(DIN: 06986812)**



## **NPST Appoints Mrs. Panchi Samuthirakani as Independent Director: A Significant Addition to the Team**

**Mumbai 31<sup>st</sup> October 2023 – Network People Services Technologies Limited (NPST) (NSE EMERGE – NPST)**, engaged in providing software and digital payment solutions to the banking and finance sector on-boarded New Women Director.

NPST is delighted to announce appointment of Mrs. Panchi Samuthirakani as an Independent Director on board.

In her role at NPST, Mrs. Panchi will play a pivotal role in guiding organisation's leaders in the realms of technology domains and cyber security. Her extensive industry connections and network will provide invaluable support to company. Additionally, she will assist CXOs and Organisation Committee members in crafting the security framework of NPST, ensuring the highest standards of data protection.

Her 27 years of experience as an engineer, along with her impressive track record as the Founder and Managing Director of Women-owned Government of India DIPP-recognised MSME Startup, YesPanchi Tech Services Private Limited, make her an invaluable addition to the team.

Notably, Mrs. Panchi has successfully accelerated and managed a PSU bank's Internet banking, Mobile banking, and Payment Gateway Operations. Her certifications as a Certified Information Systems Auditor (CISA) and her expertise in Cyber Law further enhance her ability to guide NPST in the dynamic field of technology security.

### **About Network People Services Technologies Limited:**

Incorporated in 2013, Network People Services Technologies Limited (NPST), is engaged in providing software and Digital payment solutions to BFSI Industry serving 10+ banks as Technology service provider and 30+ Merchants and PAPG.

NPST is an authorized Merchant Payment Service Provider, approved by NPCI, acquiring merchants and providing payment APIs. The Company envisions to provide digital technology solutions to financial value chain of a business.

For FY23, the Company has reported Total Revenues of ₹ 41.13 Cr with 111% YoY growth with EBITA of ₹ 12.37 Cr with 226% YoY growth & Net Profit of ₹ 6.52 Cr with 338% YoY growth.

NPST is listed on NSE Emerge with NSE Code: NPST.

**Disclaimer:**

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

**For Further Information Please Contact Corporate Communication Advisor:**

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