

SYMBOL: NPST
ISIN: INE0FFK01017

Dated: 31st August, 2023

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai-400 051
Fax: 022-26598237, 022-26598238

Title: “NPST: Pioneering Fintech Synergy with SBM”

Subject: Intimation about Purchase Order released from SBM Bank India

Ref: Disclosure pertaining to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

Dear Sir/Madam,

With reference to above cited subject and pursuant to the provision of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company is delighted to inform that - NPST has bagged the order from “State Bank of Mauritius” for UPI switch and Merchant acquiring solution – Qynx. As per the contract, NPST will not just manage the application but also manage the shared infrastructure, product and services for bank. The UPI solution includes issuer as well as acquirer switch that will allow SBM to acquire user base as well as merchants on UPI platform.

The switch will allow end to end UPI transaction journey for bank enabling Remitter, Beneficiary, Payer and Payee transactions. On the other hand, Qynx – A UPI Merchant platform, will empower SBM to facilitate end to end digital journey for its merchants’ raising requirement for UPI as payment platform. Qynx includes, Merchant Switch, Digital Onboarding Platform, KYC Solution, Bank / Fintech Admin Portal, Merchant Mobile app, Sound Box, Merchant Admin Portal, QR Management, Reconciliation and Operations Management, API Bank.

NPST has always believed in extending its tech capabilities to end customers and bridge industry gap in digital payment ecosystem. This deal has been key to its expansion in fintech industry as it collaborates with a bank (SBM) having strong industry brand and presence for its foray and aggressive Go-To-Market strategy for fintech industry. It will not only provide UPI product to bank but also get an opportunity to deliver solution to fintech’s associated with SBM.

This is for your information and record.

Thanking You,

Yours Faithfully,
For Network People Services Technologies Limited

Ashish Aggarwal
(Joint Managing Director)
(DIN: 06986812)