

SYMBOL: NPST
ISIN: INE0FFK01017

Dated: 29.01.2024

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai-400 051
Fax: 022-26598237, 022-26598238

Subject: Outcome of the Board Meeting of “Network People Services Technologies Limited” (“Company”) pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Respected Sir,

The Board of Directors of the Company at their Board Meeting held on the **29th Day of January, 2024 at 12:00 P.M.** through Video Conferencing mode at the Registered office of the Company situated at Off No. 427/428/429, A - Wing, NSIL, Lodha Supremus II, Road No. 22, Wagle Industrial Estate, Thane (W), Thane – 400604, Maharashtra, India, inter alia transacted the following businesses:

- Considered and approved the Un-Audited Consolidated and Standalone Financial Results of the Company for the Quarter ended December 31, 2023;
- Considered and approved the Limited Review Report on Consolidated and Standalone Financial Results of the Company for the Quarter ended December 31, 2023;
- Considered and noted the resignation of Mr. Apurva Chamaria (DIN: 07408982), Non-Executive Director of the Company w.e.f. 24th January, 2024.

The Meeting of the Board of Directors Commenced at 12:00 P.M. and Concluded at 12:45 P.M.

TRADING WINDOW: -

Further, pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended and the Company’s Code of Conduct to regulate, monitor and report trading by designated persons and immediate relatives of Designated Persons (“Code), and in furtherance to our letter dt. 29th December, 2023, the Trading Window for trading in the Securities of the Company has been closed from Monday, the 01st day of January, 2024 and will remain closed till 48 hours after the announcement of the financial results of the Company for all Designated Persons and immediate relatives of Designated Persons covered under the Code of the Company.

You are requested to take the same on record and inform all those concerned.

Thanking You,

Yours Faithfully,

For Network People Services Technologies Limited

Ashish Aggarwal
(Joint Managing Director)
DIN: 06986812

SYMBOL: NPST
ISIN: INE0FFK01017

Dated: 29.01.2024

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai-400 051
Fax: 022-26598237, 022-26598238

Subject: Submission of Un-Audited Standalone and Consolidated Financial Results for the Quarter ended on 31st December, 2023 of “Network People Services Technologies Limited” (“Company”).

This is to inform you that the Board of Directors of the Company have considered and adopted the Un-Audited Standalone and Consolidated Financial Results for the Quarter ended 31st December, 2023 and the Limited Review Report thereon in the Board Meeting held on 29th January, 2024.

In accordance with the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 we are herewith enclosing the Un-Audited Standalone and Consolidated Financial Results for the Quarter ended 31st December, 2023 and the Limited Review Report thereon.

We request you to kindly take the above information on record and inform all those concerned.

Thanking You,
For Network People Services Technologies Limited

Ashish Aggarwal
(Joint Managing Director)
DIN: 06986812



Auditor's Limited Review Report on Consolidated unaudited financial results of Network People Services Technologies Limited, Quarter and Nine Month ended December 31, 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors of,
Network People Services Technologies Limited

We have reviewed the accompanying Statement of Consolidated unaudited Financial Results of **Network People Services Technologies Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), Quarter and Nine Month ended December 31, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

1. Network People Services Technologies Limited ("Parent")
2. SSK Citizen Services Private Limited ("Subsidiary")
3. Timepay Digital Infotech Private Limited ("Subsidiary")

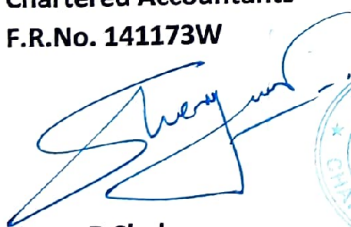


Based on our review conducted and procedures performed as stated in above and based on the statement provided by the Management related to parent & subsidiary, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial statements / financial information / financial results of Subsidiary i.e. "SSK Citizen Services Private Limited" and "Timepay Digital Infotech Private Limited" included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total revenues of Rs. 0.80 Lakhs & NIL, and total net profit/(loss) after tax of Rs. 0.17 Lakhs & 0.33 Lakhs for the quarter respectively and total revenues of Rs. 3.32 Lakhs & NIL, and total net profit/(loss) after tax of Rs. 0.59 Lakhs & 0.33 Lakhs for the nine months respectively ended December 31, 2023, respectively, as considered in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results have not been reviewed by us. These interim financial statements / financial information / financial results have been provided by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of the Management and the procedures performed by us as stated in above.

Our conclusion on the statement is not modified in respect of the above matters.

For, Keyur Shah & Co.
Chartered Accountants
F.R.No. 141173W



Keyur B. Shah
Proprietor

M No. 153774

UDIN: - 24153774BKBNSS2757



Date: - 29/01/2024
Place:- Ahmedabad

NETWORK PEOPLE SERVICES TECHNOLOGIES LIMITED

CIN: L74110MH2013PLC248874

OFF No. 427/428/429-A Wing, NSIL, Lodha, Supremus II Road No. 22, Wagle Industrial Estate, Thane MH 400604

Part- 1

Statement of Consolidated Un- Audited Financial Results for the Quarter/Nine Months ended December 31, 2023

Sr No.	Particulars	(INR in lakhs, unless otherwise stated)					
		Quarter Ended			Nine Months Ended		Year Ended
		31-12-23 Un-Audited	30-09-23 Un-Audited	31-12-22 Un-Audited	31-12-23 Un-Audited	31-12-22 Un-Audited	31-03-23 Audited
I	Revenue From Operations						
	Net sales or Revenue from Operations	3,139.40	2,795.51	1,022.41	8,383.29	1,953.70	4,084.24
II	Other Income	68.45	48.62	9.63	156.85	22.38	33.88
III	Total Income (I+II)	3,207.85	2,844.13	1,032.04	8,540.14	1,976.08	4,118.12
IV	Expenses						
(a)	Purchase of Stock in Trade	(7.20)	117.30	-	227.40	0.22	282.10
(b)	Change in WIP	14.00	190.96	49.48	230.26	(96.24)	(32.22)
(c)	Project Expenses	1,060.35	641.09	188.31	2,413.04	480.90	1,003.14
(d)	Employee Benefit Expenses	817.79	761.29	366.67	2,259.50	781.63	1,272.99
(e)	Finance Costs	0.52	0.65	0.37	1.98	0.51	1.04
(f)	Depreciation	222.56	210.02	105.94	601.37	216.02	362.96
(g)	Other Expenses	224.01	182.81	84.46	569.90	234.50	354.13
	Total expenses (IV)	2,332.03	2,104.12	795.23	6,303.45	1,617.54	3,244.14
V	Profit/(loss) before exceptional items and tax (III-IV)	875.82	740.01	236.81	2,236.69	358.54	873.98
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V- VI)	875.82	740.01	236.81	2,236.69	358.54	873.98
VIII	Tax Expense:						
(a)	Deferred Tax	(23.55)	35.01	1.82	(59.34)	4.64	(3.32)
(b)	Current Tax	245.96	204.56	54.24	626.63	87.15	226.14
(c)	Excess/ Short Provision	0.26	-	-	0.26	(1.39)	(1.27)
IX	Net Profit / (Loss) for the period (VII-VIII)	653.15	500.44	180.75	1,669.14	268.14	652.43
X	Less: Share of Profit Transferred to Minority Interest	0.05	-	-	0.05	-	-
XI	Net Profit/(Loss) for the period (after adjustment for Minority Interest) (IX-X)	653.10	500.44	180.75	1,669.09	268.14	652.43
XII	Details of Earning Per Share						
	Basic/Diluted Earnings per share : (in INR) Earnings per share (not annualised for half year ended & Quarter ended)	10.11	7.74	2.80	25.83	4.15	10.10



NETWORK PEOPLE SERVICES TECHNOLOGIES LIMITED

CIN: L74110MH2013PLC248874

OFF No. 427/428/429-A Wing, NSIL, Lodha, Supremus II Road No. 22, Wagle Industrial Estate, Thane MH 400604

Part- 1

Statement of Consolidated Un- Audited Financial Results for the Quarter/Nine Months ended December 31, 2023

Notes for Financial Results

- 1 The financial Results are prepared in accordance with the Accounting Standard Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable.
- 2 The above unaudited consolidated financial results of Network People Services Technologies Limited (the Company) for the quarter ended 31st December, 2023 have been prepared by the company in accordance with regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015 (as amended) and were reviewed and recommended by the audit committee of the board and thereafter were approved and taken on record by the Board of Directors in their meeting held on 29th January, 2024, A limited review of the above results has been carried out by the statutory auditors of the company.
- 3 Company is mainly engaged in providing software and mobility solutions to banking and finance sector looking into the nature of business company is operating under single segment hence segment reporting is not applicable to Company.
- 4 Previous year's/period's figure have been regrouped/rearranged/reclassified wherever necessary, to make them comparable with the figures of the current period
- 5 The Parent Company has voluntarily adopted the quarterly standalone unaudited financial results for the quarter ended 31st December, 2023.
- 6 The Parent Company has passed the Special resolution for approval Bonus share in extra ordinary general meeting dated 22nd January, 2024 in the ratio of 2:1 i.e. two new bonus equity share of Rs. 10 each for every one existing equity share having face value of Rs. 10 each to the existing shareholders having the name in the register of member dated 2nd February, 2024 (Record Date).
- 7 The Parent Company has invested Rs. 4,25,00,000 to subscribe the 42,50,000 Equity share of Rs. 10 each in the Timepay Digital Infotech Private Limited. Company has hold 85% of Stake in the said Company.

8 List of Entity Consolidated in the statement:-

Name of Subsidiary Company	Status
SSK Citizen Services Private Limited	Wholly Own Subsidiary
Timepay Digital Infotech Private Limited (w.e.f- 3rd November, 2023)	Subsidiary

9 The Status of investor's complaints during the year ended on 31st December, 2023 as under:-

Complaints pending at the beginning of the period	Nil
Complaints received during the period	Nil
Complaints disposed during the period	Nil
Complaints resolved at the end of the period	Nil

For, Network People Services Technologies Limited


Ashish Aggarwal
(Joint Managing Director)
DIN: 06986812

Place : Thane
Date: 29-01-2024



Keyur Shah & Co.
CHARTERED ACCOUNTANTS

CA Keyur Shah

FCA, B.Com. ISA.

Auditor's Limited Review Report on unaudited Standalone Financial results of Network People Services Technologies Limited, for Quarter and Nine Months ended December 31, 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors of,
Network People Services Technologies Limited

We have reviewed the accompanying the statement of unaudited Standalone financial results of **Network People Services Technologies Limited** for Quarter and Nine Months ended December 31, 2023. The Financial Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statements based on the review.

This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primary to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable standards and other recognized accounting practices and policies has not disclosed the information require to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Keyur Shah & Co.
Chartered Accountants
F.R.No. 141173W

Keyur Shah
Proprietor
M. No. 153774

UDIN: - 24153774BKBNSR5554



Date: - 29/01/2024
Place: - Ahmedabad

NETWORK PEOPLE SERVICES TECHNOLOGIES LIMITED

CIN: L74110MH2013PLC248874

OFF No. 427/428/429-A Wing, NSIL, Lodha, Supremus II Road No. 22, Wagle Industrial Estate, Thane MH 400604

Part- 1

Statement of Standalone Un-Audited Financial Results for the Quarter/Nine Months ended December 31, 2023

Sr No.	Particulars	(INR in lakhs, unless otherwise stated)					
		Quarterly Ended			Nine Months Ended		Year Ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue From Operations						
	Net sales or Revenue from Operations	3,138.60	2,793.63	1,021.30	8,379.97	1,949.26	4,078.69
II	Other Income	68.05	48.62	9.63	156.45	22.38	33.88
III	Total Income (I+II)	3,206.65	2,842.25	1,030.93	8,536.42	1,971.64	4,112.57
IV	Expenses						
(a)	Purchase of Stock in Trade	-	117.30	-	234.60	0.22	282.10
(b)	Change in WIP	14.00	190.96	49.48	230.26	(96.24)	(32.22)
(c)	Project Expenses	1,053.77	640.51	187.74	2,405.52	478.25	999.82
(d)	Employee Benefit Expenses	817.08	760.27	366.47	2,257.69	781.15	1,272.32
(e)	Finance Costs	0.52	0.64	0.37	1.98	0.51	1.04
(f)	Depreciation & Amortisation	222.56	210.02	105.94	601.37	216.02	362.96
(g)	Other Expenses	223.38	182.81	84.21	569.22	233.57	353.02
	Total expenses (IV)	2,331.31	2,102.51	794.21	6,300.64	1,613.48	3,239.04
V	Profit/(loss) before exceptional items and tax (III-IV)	875.34	739.74	236.72	2,235.78	358.16	873.53
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V- VI)	875.34	739.74	236.72	2,235.78	358.16	873.53
VIII	Tax Expense:						
(a)	Deferred Tax	(23.55)	35.01	1.82	(59.34)	4.64	(3.32)
(b)	Current Tax	245.96	204.60	54.24	626.63	87.15	226.03
(c)	Excess/ Short Provision of Income Tax	0.26	-	-	0.26	(1.39)	(1.27)
IX	Net Profit / (Loss) for the period (VII-VIII)	652.67	500.13	180.66	1,668.23	267.76	652.09
X	Details of Earning Per Share						
	Basic/Diluted Earnings per share : (in INR)						
	Earnings per share (not annualised for half year ended & quarter Ended)	10.10	7.74	2.80	25.82	4.14	10.09



NETWORK PEOPLE SERVICES TECHNOLOGIES LIMITED

CIN: L74110MH2013PLC248874

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Part- 1

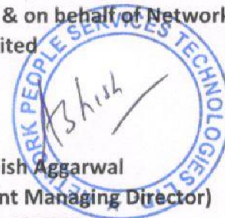
Statement of Standalone Un-Audited Financial Results for the Quarter/Nine Months ended December 31, 2023

Notes for Financial Results

- 1 The standalone un-audited financial Results are prepared in accordance with the Accounting Standard Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable.
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- 6 The Company has passed the Special resolution for approval Bonus share in extra ordinary general meeting dated 22nd January, 2024 in the ratio of 2:1 i.e. two new bonus equity share of Rs. 10 each for every one existing equity share having face value of Rs. 10 each to the existing share holders having the name in the register of member dated 2nd February, 2024 (Record Date).
- 7 The Company has invested Rs. 4,25,00,000 to subscribe the 42,50,000 Equity share of Rs. 10 each in the Timepay Digital Infotech Private Limited. Company has hold 85% of Stake in the said Company.
- 8 The Status of investor's complaints during the year ended on December 31, 2023 as under:-

Complaints pending at the beginning of the period	Nil
Complaints received during the period	Nil
Complaints disposed during the period	Nil
Complaints resolved at the end of the period	Nil

For & on behalf of Network People Services Technologies Limited



Ashish Aggarwal
(Joint Managing Director)
DIN: 06986812

Place : Thane
Date:- 29th January, 2024