

ISIN: INE0FFK01017

Date: 28.05.2026

To,

**The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai-400 0513**

Fax: 022-26598237, 022-26598238

SYMBOL: NPST

BSE Limited

Corporate Relationship Department

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai – 400 001

Scrip Code: 544396

**Subject: Regulation 32(3) - Statement of deviation or variation for the quarter and year ended March 31, 2026
for the Funds raised through Preferential Allotment.**

Respected Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, we hereby enclose the Statement of Deviation or Variation for the quarter and year ended March 31, 2026 in respect of the utilization of proceeds raised through the Preferential Allotment of 14,46,500 equity shares by the Company.

The said statement was placed before the Audit Committee at its meeting held on May 14, 2026. We hereby confirm that there has been no deviation or variation in the utilization of proceeds raised through the aforesaid preferential allotment.

Kindly take the aforesaid on your records.

For Network People Services Technologies Limited

Chetna Chawla

Company Secretary and Compliance Officer

Membership No. A64291

Regulation 32(3) - Statement of Deviation or Variation, if any, in the use of proceeds

Name of the listed entity	Network People Services Technologies Limited					
Mode of Fund Raising	Preferential allotment					
Date of Raising Funds	September 5, 2025					
Amount Raised	Rs. 300.0041 Crore					
Report filed for Quarter ended	March 31, 2026					
Monitoring Agency	Yes					
Monitoring Agency Name, if applicable	CARE Ratings Limited					
Is there a Deviation / Variation in use of funds raised	There is no Deviation / Variation in use of funds raised					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	No Comments					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. In Crores)	Modified allocation, if any	Total Fund Utilised till March 31, 2026 (Rs. In Crores)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if Any
Global Expansion and Brand Building	Not Applicable	60.0000	Not Applicable	5.6889	NIL	-
Accelerating Growth through Product Development, Infrastructure Enhancement & Strategic Acquisition.	Not Applicable	170.0000	Not Applicable	12.2331	NIL	-

Other General Corporate Purpose which also includes cost of Fund raising/issue expenses	Not Applicable	70.0041	Not Applicable	4.2208	NIL	-
Total		300.0041		22.1428		

Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Kindly take the aforesaid on your records.

For Network People Services Technologies Limited

Chetna Chawla
Company Secretary and Compliance Officer
Membership No. A64291