

ISIN: INE0FFK01017

Date: May 27, 2025

To,

The National Stock Exchange of India  
Limited, Exchange Plaza, NSE Building,  
Bandra Kurla Complex, Bandra East,  
Mumbai-400 0513 Fax: 022-26598237, 022-  
26598238

SYMBOL: NPST

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
Scrip Code: 544396

**Subject:** Outcome of the Board Meeting of “Network People Services Technologies Limited” (“Company”) pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

**Respected Sir/Madam,**

The Board of Directors of the Company at their Board Meeting held on **Tuesday, May 27, 2025, at 02:30 P.M.** through Video Conferencing at the Registered Office of the Company, inter alia transacted the following businesses:

1. Considered and approved the **Audited Standalone and Consolidated Financial Statements** of the Company for the quarter and financial year ended **March 31, 2025**, along with the **Statutory Auditor’s Report** thereon for the financial year 2024–25.
2. Reviewed and recommended a **final dividend of ₹2 per equity share** of face value ₹10 each for the financial year 2024–25, subject to approval of the shareholders at the ensuing Annual General Meeting.
3. Considered and re-appointed **M/s RVA & Associates LLP**, Chartered Accountant, Mumbai (**M.No.:115003W**), Internal Auditor for the F.Y. 2025-26
4. Considered and re-appointed **Ms. Kala Agarwal, Practicing Company Secretary**, Mumbai, as a Secretarial Auditor for F.Y. 2025-26
5. Considered and approved the **allotment of 5,350 (Five Thousand Three Hundred and Fifty) equity shares** of the Company as ESOPs to the employees upon exercise of stock options granted under the **“NPST Employee Stock Option Plan 2023”**, pertaining to the **second tranche**.

The relevant details as required under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (‘SEBI Circular’), are given in below Annexures.

The meeting of the Board of Directors commenced at 02:30 P.M and concluded at 03:45 P.M.

**TRADING WINDOW: -**

Further, pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended and the Company's Code of Conduct to regulate, monitor and report trading by designated persons and immediate relatives of Designated Persons ("Code), and in furtherance to our intimation dt. March 31, 2025, the Trading Window for trading in the Securities of the Company has been closed from Tuesday, April 01, 2025, and will remain closed till 48 hours after the announcement of the financial results of the Company for all Designated Persons and immediate relatives of Designated Persons covered under the Code of the Company.

You are requested to take the same on record and inform all those concerned.

**Thanking You,  
Yours Faithfully,  
For Network People Services Technologies Limited**

**Chetna Chawla  
Company Secretary and Compliance Officer**

**Annexure I**

**Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ('SEBI Circular').**

**Appointment of Internal Auditor:**

Reason for change (Appointment/Resignation/Re-appointment)	Re-appointment of the Internal Auditor
Date of Appointment/Re-appointment and Term of Appointment/re-appointment	Reappointed for FY 2025-26.  RVA and Associates LLP, Chartered Accountants is re-appointed as Internal Auditor for conducting Internal audit for a term of 1 year.
Brief profile	RVA and associates LLP is Chartered Accountants Limited Liability Partnership based out of Mumbai. RVA and associates LLP is made up of a team of several dedicated professionals. Their services include a wide spectrum of multi-disciplinary professional services including accounting, audit and assurance, consulting, financial advisory, tax, risk management, compliance, legal and outsourcing requirements of any business enterprise. They have a variety of Large and SME clients from different industries and this enables them to provide a variety of services under one roof.
Disclosure of relationships between Directors (in case of appointment of a Director)	Not applicable
Information as required pursuant to BSE Circular ref. no. LIST/COMP/14/ 2018- 19 and NSE ref. no. NSE/CML/2018/24, dated June 20, 2018.	Not Applicable

**Thanking You,  
Yours Faithfully,  
For Network People Services Technologies Limited**

**Chetna Chawla  
Company Secretary and Compliance Officer**

**Annexure II**

**Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ('SEBI Circular').**

**Appointment of Secretarial Auditor:**

Reason for change (Appointment/Resignation/Re-appointment)	Re-appointment of the Secretarial Auditor
Date of Appointment/Re-appointment and Term of Appointment/re-appointment	Reappointed for FY 2025-26.  Ms. Kala Agarwal, Practicing Company Secretary, is re-appointed as Secretarial Auditor for conducting secretarial audit for a term of 1 year.
Brief profile	She started practice as a Whole-time Practicing Company Secretary in the year 2003 with the intention of making a mark in the field of practice. Their team provides high end legal and company secretarial services through dedicated professionals, which is backed by extensive experience across various industries and knowledge of corporate secretarial compliances, securities related laws and regulations, corporate restructuring and corporate affairs.
Disclosure of relationships between Directors (in case of appointment of a Director)	Not applicable
Information as required pursuant to BSE Circular ref. no. LIST/COMP/14/ 2018- 19 and NSE ref. no. NSE/CML/2018/24, dated June 20, 2018.	Not Applicable

**Thanking You,  
Yours Faithfully,  
For Network People Services Technologies Limited**

**Chetna Chawla  
Company Secretary and Compliance Officer**

**ISIN: INE0FFK01017**

**Date: 26.06.2025**

**To,  
The National Stock Exchange of  
India Limited, Exchange Plaza, NSE  
Building, Bandra Kurla Complex,  
Bandra East, Mumbai-400 0513  
Fax: 022-26598237, 022-26598238  
SYMBOL: NPST**

**BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
Scrip Code: 544396**

Respected Sir/Madam,

**Subject: Declaration in respect of Unmodified Opinion on Audited Standalone and Consolidated Financial Results for the financial year ended March 31, 2025.**

In terms of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulation, 2015, we hereby confirm and declare that the Statutory Auditor of Network People Services Technologies Limited (“Company”) i.e. **M/s. Keyur Shah & Co., Chartered Accountants (FRN: 141173W)** have issued an Audit Report dated May 27, 2025 with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the company for the financial year ended March 31, 2025.

Kindly take the same on your records.

**Thanking You,  
Yours Faithfully,  
For Network People Services Technologies Limited**

**Chetna Chawla  
Company Secretary and Compliance Officer**



**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors of,  
Network People Services Technologies Limited  
Maharashtra, India

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying Statement of quarterly and year to date Standalone Financial Results of **Network People Services Technologies Limited** (the "Company") for the quarter and year ended 31<sup>st</sup> March 2025 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a) is presented in accordance with the requirements of the Listing Regulations in this regard;
- b) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the standalone net profit and other comprehensive income and other financial information of the Company for the quarter and year ended 31<sup>st</sup> March 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 as amended (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Statement" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.



We believe that the audit evidences obtained by us are sufficient and appropriate to provide a basis for our opinion.

**Emphasis of matters:**

Attention is invited to following notes of the standalone Ind As financial statements:

As the the Company got migrated From NSE SME Platform to NSE and BSE Mainboard on 30<sup>th</sup> April 2025, the company has adopted Indian Accounting Standards ("Ind AS") specified under Companies (Indian Accounting Standard) Rules, 2015 (as amended) prescribed under section 133 of the Companies Act, 2013, read with the rule thereunder and in terms of regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulation, 2015 read with relevant rules and circumstances issued thereunder. These audited standalone financial results for quarter and year ended 31<sup>st</sup> March 2025 is the first annual audited standalone financial results after adoption of Indian Accounting Standards ("Ind AS"), voluntarily. Consequently, the standalone financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles as stated therein.

Our opinion is not modified in respect of the above said matter.

**Management's Responsibilities for the Statement**

The Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.



## Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to Fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

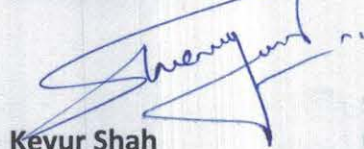


We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The Statement includes the standalone financial results for the quarter ended 31<sup>st</sup> March 2025, being the balancing figure between the audited standalone figures in respect of the full financial year ended 31<sup>st</sup> March 2025 and the unaudited year to date standalone figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For, Keyur Shah & Co.  
Chartered Accountants  
F.R.No. 141173W



Keyur Shah  
Proprietor

M. No. 153774

UDIN: - 25153774BMIOKV6107



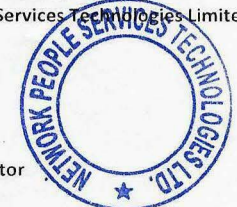
Date: - 27<sup>th</sup> May, '25

Place: - Ahmedabad

Particulars	Figures in Lakhs (unless otherwise stated)				
	For The Quarter Ended			For Year Ended	
	31st Mar, '25	31st Dec, '24	31st Mar, '24	31st Mar, '25	31st Mar, '24
	Audited	Unaudited	Audited	Audited	Audited
<b>Income</b>					
I. Revenue from operations	2,630.08	2,122.47	4,371.19	17,312.17	12,751.16
II. Other Income	170.96	193.73	101.47	718.44	261.48
<b>III. Total Income (I + II)</b>	<b>2,801.04</b>	<b>2,316.20</b>	<b>4,472.66</b>	<b>18,030.61</b>	<b>13,012.64</b>
<b>IV Expenses:</b>					
Purchase of Stock-in-Trade	-	-	-	-	234.60
Changes in Inventories of Finished Goods, Work- In Progress and Stock-In-Trade	-	-	17.60	50.72	247.86
Project Expense	609.50	336.96	1,788.20	5,617.55	4,193.72
Employee benefit expenses	909.02	916.55	862.93	4,445.18	3,110.21
Finance costs	17.61	4.68	7.15	34.31	32.05
Depreciation and amortisation expense	206.04	173.24	262.19	688.04	959.89
Other expenses	231.84	206.05	222.14	1,160.74	678.85
<b>Total expenses (IV)</b>	<b>1,974.01</b>	<b>1,637.48</b>	<b>3,160.21</b>	<b>11,996.54</b>	<b>9,457.18</b>
<b>V Profit Before Prior Period and Exceptional Item (III - IV)</b>	<b>827.03</b>	<b>678.72</b>	<b>1,312.45</b>	<b>6,034.07</b>	<b>3,555.46</b>
VI Prior Period Item/Exceptional Item	-	-	-	-	-
<b>VII Profit before tax (V-VI)</b>	<b>827.03</b>	<b>678.72</b>	<b>1,312.45</b>	<b>6,034.07</b>	<b>3,555.46</b>
<b>VIII Tax expense</b>					
Current tax	219.87	176.38	352.21	1,542.86	970.14
Deferred tax Liability / (Assets)	5.43	(11.13)	(43.32)	(29.00)	(102.66)
Income Tax (Prior Period)	-	-	(0.26)	-	-
<b>Total Tax expenses (VIII)</b>	<b>225.30</b>	<b>165.25</b>	<b>308.63</b>	<b>1,513.86</b>	<b>867.48</b>
<b>IX Profit for the period (VII-VIII)</b>	<b>601.73</b>	<b>513.47</b>	<b>1,003.82</b>	<b>4,520.21</b>	<b>2,687.98</b>
<b>X Other Comprehensive Income</b>					
<b>Items that will not be reclassified to profit or loss</b>					
Remeasurement of Investments	(5.74)	(5.74)	(3.49)	(22.94)	(13.96)
Income Tax relating to above	1.44	1.44	0.88	5.77	3.51
<b>Items that will not be reclassified to profit or loss</b>					
Remeasurements of defined benefit plans	-	-	-	-	-
Income Tax relating to above	-	-	-	-	-
<b>Total Other Comprehensive Income (X)</b>	<b>(4.30)</b>	<b>(4.30)</b>	<b>(2.61)</b>	<b>(17.17)</b>	<b>(10.45)</b>
<b>XI. Total Comprehensive Income for the year (IX-X)</b>	<b>606.03</b>	<b>517.77</b>	<b>1,006.43</b>	<b>4,537.38</b>	<b>2,698.43</b>
Paidup Equity Share Capital (Facevalue Rs 10 each)	1,938.99	1,938.99	1,938.60	1,938.99	1,938.60
Other Equity	-	-	-	8,425.44	3,823.23
<b>Earnings Per Equity Share- Basic/Diluted</b>					
<b>(Not annualised for quarter ended)</b>					
Basic Earnings per share (in ₹ per share)	3.10	2.65	5.18	23.31	13.87
Diluted Earnings per share (in ₹ per share)	3.10	2.64	5.17	23.28	13.85

For and on the behalf of Board of Directors  
For Network People Services Technologies Limited

*Ashish*  
Ashish Aggarwal  
Joint Managing Director  
DIN: 06986812



**Notes to statement of Audited Standalone Financial Results for the quarter and year ended 31<sup>st</sup> March, 2025:**

1. The above audited Standalone Financial Results of Network People Services Technologies Limited (the company) for the quarter and year ended on 31<sup>st</sup> March, 2025 were reviewed and recommended by the Audit committee and approved by the Board of Directors, at their respective meeting held on 27<sup>th</sup> May, 2025. The said audited financial results have been audited by the Statutory Auditors of the Company.

2. Basis of Preparation of the Statement and Adoption of Indian Accounting Standards:

The company has adopted Indian Accounting Standards ("Ind AS") specified under Companies (Indian Accounting Standard) Rules, 2015 (as amended) prescribed under section 133 of the Companies Act, 2013, read with the rule thereunder and in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with relevant rules and circumstances issued thereunder, as the company got migrated from SME Emerge Platform of NSE to Main Board of NSE and BSE on 30<sup>th</sup> April, 2025.

These audited standalone financial results for quarter and year ended 31<sup>st</sup> March 2025 is the first Annual Audited Standalone Financial Results after adoption of Indian Accounting Standards ("Ind AS"). Consequently, the standalone financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles as stated therein.

3. Company is mainly engaged in providing software and payment solutions to banking and finance sector. Looking into the nature of business company, it is operating under single segment hence as per Ind AS – 108 – “operating segment” reporting is not applicable to Company.

4. The Figure for quarter ended 31<sup>st</sup> March, 2025 and 31<sup>st</sup> March, 2024 are the balancing figures between the audited figures in respect of the full financial year ended 31<sup>st</sup> March, 2025 and 31<sup>st</sup> March, 2024 and the unaudited year to date figures up to the third quarter of the respective financial year.

5. The status of investor's complaints of the company during the quarter ended on 31<sup>st</sup> March, 2025 are as under:

Complaints Pending at the beginning of the period (i.e. 01 <sup>st</sup> January, 2025)	NIL
Complaints received during the period (i.e. during 01 <sup>st</sup> January, 2025 to 31 <sup>st</sup> March, 2025)	NIL
Complaints Disposed of during the period (i.e. during 01 <sup>st</sup> January, 2025 to 31 <sup>st</sup> March, 2025)	NIL
Complaints unresolved at the end of the period (i.e. 31 <sup>st</sup> March, 2025)	NIL

6. Reconciliation of Profit between Ind AS and previous Indian GAAP for the year ended 31<sup>st</sup> March, 2024 as follows:

Particulars	(Rs. In Lakhs)
Profit & (Loss) after Tax as reported under previous GAAP	2670.64
Interest Income on Lease Deposit	(0.42)
Reversal of Rent Expense and Lease Equalization reserve due to Ind AS 116	153.42
Deferred Tax impact on above Ind AS adjustments	(0.67)
Depreciation and Amortisation expenses in respect of right of use assets	(159.47)
Provision for Allowable Expected Credit Loss	10.52
Measurement of financial assets and liabilities at amortised cost	13.96
<b>Profit after tax as reported under Ind AS</b>	<b>2687.98</b>

7. Previous year's/period's figure have been regrouped/rearranged/recasted wherever necessary, to make them comparable.

For, Network People Services Technologies Limited

*Ashish*

Ashish Aggarwal  
(Joint Managing Director)

DIN: 06986812



Place: Mumbai

Date: 27<sup>th</sup> May, 2025

Sr. No.	Particulars	Figures in Lakhs (unless otherwise stated)		
		As at 31st March, '25 Audited	As at 31st March, '24 Audited	As at 1st April, '23 Audited
<b>I</b>	<b>ASSETS</b>			
<b>A</b>	<b>Non-Current Assets</b>			
	a) Property Plant & Equipments and Intangible asset	514.61	311.46	147.31
	b) Right of Use Assets	614.74	244.46	320.11
	c) Intangible Assets	127.93	382.46	778.23
	d) Capital Work-in-progress	-	-	380.32
	e) Financial Assets			
	- Investments	454.60	426.00	1.00
	- Other Financial Assets	124.01	273.52	835.80
	f) Deferred Tax Assets (Net)	189.93	155.16	48.98
	<b>Total Non-Current Assets</b>	<b>2,025.82</b>	<b>1,793.06</b>	<b>2,511.75</b>
<b>B</b>	<b>Current Assets</b>			
	a) Inventories	-	50.72	298.58
	b) Financial Assets			
	- Trade receivables	3,181.16	98.21	78.18
	- Cash and Cash Equivalents	6,457.55	2,068.47	744.09
	- Other Bank Balances	2,510.57	3,667.48	413.50
	- Loans	63.00	12.00	-
	- Other Financial Asset	139.20	78.36	22.93
	c) Other Tax Assets (net)	-	-	48.18
	d) Other Current Assets	127.57	100.65	109.38
	<b>Total Current Assets</b>	<b>12,479.05</b>	<b>6,075.89</b>	<b>1,714.84</b>
	<b>TOTAL ASSETS</b>	<b>14,504.87</b>	<b>7,868.95</b>	<b>4,226.59</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>EQUITY</b>			
	a) Equity Share capital	1,938.99	1,938.60	646.20
	b) Other Equity - attributable to owners of the company	8,425.44	3,823.23	2,213.95
	<b>Total Equity</b>	<b>10,364.43</b>	<b>5,761.83</b>	<b>2,860.15</b>
<b>2</b>	<b>LIABILITIES</b>			
<b>A</b>	<b>Non-Current Liabilities</b>			
	a) Financial Liabilities			
	- Long Term Borrowings	-	6.50	13.75
	- Long Term Lease Liabilities	436.58	93.14	186.19
	b) Long Term Provisions	84.76	149.47	103.64
	<b>Total Non-Current Liabilities</b>	<b>521.34</b>	<b>249.11</b>	<b>303.58</b>

Sr. No.	Particulars	Figures in Lakhs (unless otherwise stated)		
		As at 31st March, '25 Audited	As at 31st March, '24 Audited	As at 1st April, '23 Audited
<b>B</b>	<b>Current Liabilities</b>			
	a) Financial Liabilities			
	- Short Term Borrowings	312.88	7.25	6.70
	- Short Term Lease Liabilities	209.26	176.88	146.30
	- Trade payables			
	(i) Total outstanding dues of other than Micro Enterprise and Small Enterprises	179.79	221.94	29.66
	(ii) Total outstanding dues of Micro Enterprise and Small Enterprises	1,453.59	162.93	53.48
	- Other Financial Liabilities	533.85	700.47	520.04
	b) Short-Term Provisions	879.98	529.30	230.06
	c) Other Current Liabilities	2.99	8.51	76.62
	d) Current Tax Liabilities (Net)	46.76	50.73	-
	<b>Total Current Liabilities</b>	<b>3,619.10</b>	<b>1,858.01</b>	<b>1,062.86</b>
	<b>Total Liabilities</b>	<b>4,140.44</b>	<b>2,107.12</b>	<b>1,366.44</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>14,504.87</b>	<b>7,868.95</b>	<b>4,226.59</b>
	The accompanying notes are integral part of these standalone financial statements			

For and on the behalf of Board of Directors  
For Network People Services Technologies Limited

Ashish  
Ashish Aggarwal  
Joint Managing Director  
DIN: 06986812



Network People Services Technologies Limited

OFF No. 427/428/429, A Wing, NSIL, Lodha Supremus II Road No 22, Wagle Industrial Estate, Thane, Maharashtra-400604

CIN: L74110MH2013PLC248874

Standalone Cash Flow Statement for the year Ended 31st March, '25

Particulars	Figures in Lakhs (unless otherwise stated)	
	For the year ended on 31st March, '25	For the year ended on 31st March, '24
<b>A. Cash Flow from Operating Activities</b>		
Net profit Before Tax and Extraordinary Items	6,034.07	3,555.46
<b>Adjustments For:</b>		
Depreciation and amortization expense	688.04	959.89
Interest and Finance Charges	34.31	32.05
Provision for Gratuity and Leave Encashment	58.06	48.33
Share Based Payment_Employee Stock Option	65.52	224.14
Interest Income Earned	(718.44)	(261.48)
Effects Related to Other Comprehensive Income	(22.94)	(13.96)
<b>Operating Profit before working capital changes</b>	<b>6,138.62</b>	<b>4,544.43</b>
<b>Adjustment For:</b>		
Decrease/(Increase) in Inventories	50.72	247.86
Decrease/(Increase) in Trade receivables	(3,082.95)	(20.03)
Decrease/(Increase) in Short-term loans and advances	(51.00)	(12.00)
Decrease/(Increase) in Other Current Financial Asset	(60.84)	(55.43)
Decrease/(Increase) in Other Current Asset	(26.92)	8.73
Decrease/(Increase) in Other Financial Asset	149.51	562.28
(Decrease)/Increase in Trade Payables	1,248.51	301.73
(Decrease)/Increase in Short term Provision	350.68	296.74
(Decrease)/Increase in Other Financial Liability	(289.39)	180.43
(Decrease)/Increase in Other Current Liabilities	(5.51)	(68.11)
<b>Cash Generated from Operations</b>	<b>4,421.43</b>	<b>5,986.63</b>
Direct Tax	(1,546.83)	(871.23)
<b>Net Cash From /(Used In ) Operating Activities (A)</b>	<b>2,874.60</b>	<b>5,115.40</b>
<b>B. Cash Flow From Investing Activities</b>		
(Purchase) / Sale of Fixed Assets/ Capital Work In Progress	(486.57)	(218.00)
Increase/ Decrease in Right of use of Asset	(520.38)	(54.30)
Interest Income	718.44	261.48
Decrease/(Increase) in Bank Balances other than Cash and Cash Equivalents	1,156.91	(3,253.98)
(Purchase) / Sale of Investment	(28.60)	(425.00)
<b>Net Cash From /(Used In ) Investing Activities (B)</b>	<b>839.80</b>	<b>(3,689.80)</b>

Network People Services Technologies Limited

OFF No. 427/428/429, A Wing, NSIL, Lodha Supremus II Road No 22, Wagle Industrial Estate, Thane, Maharashtra-400604

CIN: L74110MH2013PLC248874

Standalone Cash Flow Statement for the year Ended 31st March, '25

Particulars	Figures in Lakhs (unless otherwise stated)	
	For the year ended on 31st March, '25	For the year ended on 31st March, '24
<b>C. Cash Flow From Financing Activities</b>		
Proceeds from Equity Share Capital	0.39	-
Proceeds from Securities Premium	33.65	-
Interest and Finance Charges	(34.31)	(32.05)
Increase/ Decrease in Lease Liability	375.82	(62.47)
Repayment of Long Term Borrowing	(6.50)	(7.25)
(Decrease)/Increase in Short Term Borrowing	305.63	0.55
<b>Net Cash From Financing Activities (c)</b>	<b>674.68</b>	<b>(101.22)</b>
<b>Net Increase / (Decrease) in Cash (A)+(B)+(C)</b>	<b>4,389.08</b>	<b>1,324.38</b>
Cash and Cash equivalents at the beginning of the year	2,068.47	744.09
<b>Cash and Cash equivalents at the end of the year</b>	<b>6,457.55</b>	<b>2,068.47</b>

For and on the behalf of Board of Directors

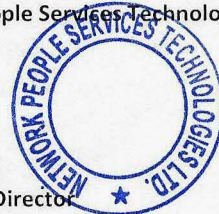
For Network People Services Technologies Limited

*Ashish*

Ashish Aggarwal

Joint Managing Director

DIN: 06986812



Date : 27th May 2025

Place : Mumbai



**Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors of,  
Network People Services Technologies Limited  
Maharashtra, India

**Report on the audit of Consolidated Financial Results**

**Opinion**

We have audited the accompanying Statement of quarterly and year to date Consolidated Financial Results of **Network People Services Technologies Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year ended 31<sup>st</sup> March 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements/ financial results/ financial information of the subsidiaries, the Statement:

a) Includes the results of the following Companies:

1. Network People Services Technologies Limited ("Parent")
2. SSK Citizen Services Private Limited ("Subsidiary")
3. Timepay Digital Infotech Private Limited ("Subsidiary")

b) Is presented in accordance with the requirements of the Listing Regulations in this regard; and

c) Gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended 31<sup>st</sup> March 2025.



## **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013, as amended (the "Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Statement" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidences obtained by us and that obtained by the other auditors in terms of their reports of the Other Matter section below is sufficient and appropriate to provide a basis for our opinion.

## **Emphasis of matter**

Attention is invited to following notes of the consolidated IND AS financial statements:

As the parent Company got migrated From NSE SME Platform to NSE and BSE Mainboard as on 30<sup>th</sup> April 2025, the company has adopted Indian Accounting Standards ("Ind AS") specified under Companies (Indian Accounting Standard) Rules, 2015 (as amended) prescribed under section 133 of the Companies Act, 2013, read with the rule thereunder and in terms of regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulation, 2015 read with relevant rules and circumstances issued thereunder. These audited standalone financial results for quarter and year ended 31st March 2025 is the first annual audited standalone financial results after adoption of Indian Accounting Standards ("Ind AS"), voluntarily. Consequently, the standalone financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles as stated therein.

Our opinion is not modified in respect of the above said matter.

## **Management's Responsibilities for the Statement**

The Statement has been prepared on the basis of the consolidated annual financial statements and has been approved by the Holding Company's Board of Directors. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the group in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

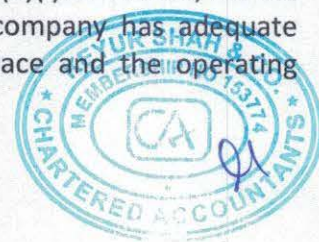
The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Companies included in the Group.

#### **Auditor's Responsibilities for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information/financial statements of the entities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

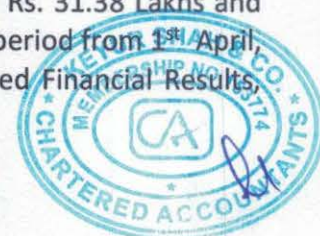
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The accompanying Statement includes the audited financial results/ financial information/ financial statements in respect of:

- a) The consolidated Financial Results include the audited Financial Results of "SSK Citizen Services Private Limited" and "Timepay Digital Infotech Private Limited" subsidiaries whose Financial Statements/Financial Results/ financial information reflect Group's share of total assets is Rs. 581.75 Lakhs as at 31<sup>st</sup> March, 2025, Group's share of total Revenue of Rs. 31.38 Lakhs and Group's share of total net Profit/(Loss) after tax of Rs.(0.09) lakhs for the period from 1<sup>st</sup> April, 2024 to 31<sup>st</sup> March, 2025 respectively, as considered in the consolidated Financial Results.



which have been audited by their respective independent auditors. The independent auditors' reports on financial statements/ Financial Results/financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

The Statement includes the financial results for the quarter ended 31 March 2025, being the balancing figure between the audited consolidated figures in respect of the full financial year ended 31 March 2025 and the unaudited year to date the consolidated figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For, Keyur Shah & Co.  
Chartered Accountants  
F.R.No. 141173W

  
Keyur B. Shah  
Proprietor  
M No. 153774  
UDIN: - 25153774BMIOKW8003



Date: - 27<sup>th</sup> May, '25  
Place: Ahmedabad

## Consolidated Financial Result for the Quarter/ Year Ended 31st March, '25

Particulars	Figures in Lakhs (unless otherwise stated)				
	For The Quarter Ended			For Year Ended	
	31st Mar, '25	31st Dec, '24	31st Mar, '24	31st Mar, '25	31st Mar, '24
	Audited	Unaudited	Audited	Audited	Audited
<b>Income</b>					
I. Revenue from operations	2,635.36	2,124.41	4,371.93	17,320.77	12,755.22
II. Other Income	176.06	200.29	108.70	741.22	269.12
<b>III. Total Income (I + II)</b>	<b>2,811.42</b>	<b>2,324.70</b>	<b>4,480.63</b>	<b>18,061.99</b>	<b>13,024.34</b>
<b>IV Expenses:</b>					
Purchase of Stock-in-Trade	-	-	7.20	-	234.60
Changes in Inventories of Finished Goods, Work- In Progress and Stock-In-Trade	2.76	-	17.60	43.61	247.86
Project Expense	610.02	337.35	1,782.67	5,622.68	4,195.71
Employee benefit expenses	910.69	915.23	861.77	4,452.81	3,110.86
Finance costs	17.61	4.68	7.15	34.31	32.06
Depreciation and amortisation expense	206.01	173.32	262.20	688.23	959.90
Other expenses	237.44	213.56	228.78	1,185.21	686.18
<b>Total expenses (IV)</b>	<b>1,984.53</b>	<b>1,644.14</b>	<b>3,167.37</b>	<b>12,026.85</b>	<b>9,467.17</b>
<b>V Profit Before Prior Period and Exceptional Item (III - IV)</b>	<b>826.89</b>	<b>680.56</b>	<b>1,313.26</b>	<b>6,035.14</b>	<b>3,557.17</b>
VI Prior Period Item/Exceptional Item	-	-	-	-	-
<b>VII Profit before tax (V-VI)</b>	<b>826.89</b>	<b>680.56</b>	<b>1,313.26</b>	<b>6,035.14</b>	<b>3,557.17</b>
<b>VIII Tax expense</b>					
Current tax	220.68	176.87	352.42	1,544.03	970.58
Deferred tax Liability / (Assets)	5.41	(11.13)	(43.32)	(29.02)	(102.66)
Income Tax (Prior Period)	-	-	(0.26)	-	-
<b>Total Tax expenses (VIII)</b>	<b>226.09</b>	<b>165.74</b>	<b>308.84</b>	<b>1,515.01</b>	<b>867.92</b>
<b>IX Profit for the period (VII-VIII)</b>	<b>600.80</b>	<b>514.82</b>	<b>1,004.42</b>	<b>4,520.13</b>	<b>2,689.25</b>
<b>X Other Comprehensive Income</b>					
<b>Items that will not be reclassified to profit or loss</b>					
Remeasurement of Investments	(5.73)	(5.74)	(3.49)	(22.94)	(13.96)
Income Tax relating to above	1.44	1.44	0.88	5.77	3.51
<b>Items that will not be reclassified to profit or loss</b>					
Remeasurements of defined benefit plans	-	-	-	-	-
Income Tax relating to above	-	-	-	-	-
<b>Total Other Comprehensive Income (X)</b>	<b>(4.29)</b>	<b>(4.30)</b>	<b>(2.61)</b>	<b>(17.17)</b>	<b>(10.45)</b>
<b>XI. Total Comprehensive Income for the year (IX-X)</b>	<b>605.09</b>	<b>519.12</b>	<b>1,007.03</b>	<b>4,537.30</b>	<b>2,699.70</b>
<b>Net Profit / (Loss) After Tax for the Period Attributable to:</b>					
- Owners of the Company	600.87	514.34	1,004.32	4,519.63	2,689.10
- Non-Controlling Interests	(0.08)	0.48	0.10	0.50	0.15
<b>Total Other Comprehensive Income / (Expense) Attributable to:</b>					
- Owners of the Company	(4.29)	(4.30)	(2.61)	(17.17)	(10.45)
- Non-Controlling Interests	-	-	-	-	-
<b>Total Comprehensive Income / (Expense) for the Period Attributable to:</b>					
- Owners of the Company	605.17	518.64	1,006.93	4,536.80	2,699.55
- Non-Controlling Interests	(0.08)	0.48	0.10	0.50	0.15
Paidup Equity Share Capital (Facevalue Rs 10 each)				1,938.99	1,938.60
Other Equity				8,431.81	3,830.18
<b>Earnings Per Equity Share- Basic/Diluted</b>					
<b>(Not annualised for quarter ended)</b>					
Basic Earnings per share (in ₹ per share)	3.10	2.65	5.18	23.31	13.87
Diluted Earnings per share (in ₹ per share)	3.09	2.65	5.17	23.27	13.85

For and on the behalf of Board of Directors  
For Network People Services Technologies Limited

*Ashish*  
Ashish Aggarwal  
Joint Managing Director  
DIN: 06986812



## Notes to statement of Audited Consolidated Financial Results for the quarter and year ended 31st

### March, 2025:

1. The above Audited Consolidated Financial Results of Network People Services Technologies Limited (the company) for the quarter and year ended on 31<sup>st</sup> March, 2025 were reviewed and recommended by the Audit committee and approved by the Board of Directors, at their respective meeting held on 27<sup>th</sup> May, 2025. The said audited financial results have been audited by the Statutory Auditors of the Company.

2. Basis of Preparation of the Statement and Adoption of Indian Accounting Standards:

The parent company and its subsidiary company has adopted Indian Accounting Standards ("Ind AS") specified under Companies (Indian Accounting Standard) Rules, 2015 (as amended) prescribed under section 133 of the Companies Act, 2013, read with the rule thereunder and in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with relevant rules and circumstances issued thereunder, as the parent company got migrated from SME Emerge Platform of NSE to Main Board of NSE and BSE on 30<sup>th</sup> April, 2025.

These audited consolidated financial results for quarter and year ended 31<sup>st</sup> March 2025 is the first annual audited consolidated financial results after adoption of Indian Accounting Standards ("Ind AS"). Consequently, the consolidated financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles as stated therein.

3. Following subsidiary company has been considered in the preparation of the consolidated financial statements/results for the quarter and year ended 31<sup>st</sup> March, 2025.

Name of entity	Relationship	Country of incorporation	% of Holding
Network People Service Technologies Limited	Parent	India	NA
SSK Citizen Services Private Limited	Subsidiary	India	99.80%
Timepay Digital Infotech Private Limited	Subsidiary	India	85.00%

4. Company is mainly engaged in providing software and payment solutions to banking and finance sector. Looking into the nature of business company it is operating under single segment hence as per Ind AS – 108 – “operating segment” reporting is not applicable to Company.

5. The Figure for quarter ended 31<sup>st</sup> March, 2025 and 31<sup>st</sup> March, 2024 are the balancing figures between the audited figures in respect of the full financial year ended 31<sup>st</sup> March, 2025 and 31<sup>st</sup> March, 2024 and the unaudited year to date figures up to the third quarter of the respective financial year.

6. The status of investor's complaints of the company during the quarter ended on 31st March, 2025 are as under:

Complaints Pending at the beginning of the period (i.e. 01st January, 2025)	NIL
Complaints received during the period (i.e. during 01 <sup>st</sup> January, 2025 to 31 <sup>st</sup> March, 2025)	NIL
Complaints Disposed of during the period (i.e. during 01 <sup>st</sup> January, 2025 to 31 <sup>st</sup> March, 2025)	NIL
Complaints unresolved at the end of the period (i.e. 31 <sup>st</sup> March, 2025)	NIL

7. Reconciliation of Profit between Ind AS and previous Indian GAAP for the year ended 31<sup>st</sup> March, 2024 as follows:

Particulars	(Rs. In Lakhs)
Profit & (Loss) after Tax as reported under previous GAAP	2671.92
Interest Income on Lease Deposit	(0.42)
Reversal of Rent Expense and Lease Equalization reserve due to Ind AS 116	153.43
Deferred Tax impact on above Ind AS adjustments	(0.69)
Depreciation and Amortisation expenses in respect of right of use assets	(159.47)
Provision for Allowable Expected Credit Loss	10.52
Measurement of financial assets and liabilities at amortised cost	13.96
<b>Total comprehensive income / (loss) as reported under Ind AS</b>	<b>2689.25</b>

8. Previous year's/period's figure have been regrouped/rearranged/recasted wherever necessary, to make them comparable.

For, Network People Services Technologies Limited

  
Ashish Aggarwal  
(Joint Managing Director)  
DIN: 06986812



Place: Mumbai  
Date: 27<sup>th</sup> May, 2025

Network People Services Technologies Limited

OFF No. 427/428/429, A Wing, NSIL, Lodha Supremus II Road No 22, Wagle Industrial Estate, Thane, Maharashtra-400604

CIN: L74110MH2013PLC248874

Consolidated Balance Sheet as at 31st March, '25

Sr. No.	Particulars	Figures in Lakhs (unless otherwise stated)		
		As at	As at	As at
		31st March, '25 Audited	31st March, '24 Audited	1st April, '23 Audited
<b>I</b>	<b>ASSETS</b>			
<b>A</b>	<b>Non-Current Assets</b>			
	a) Property Plant & Equipments and Intangible asset	515.04	311.94	147.31
	b) Right of Use Assets	614.74	244.46	320.11
	c) Intangible Assets	127.93	382.46	778.23
	d) Capital Work-in-progress	72.46	-	380.32
	e) Financial Assets			
	- Investments	28.60	-	-
	- Other Financial Assets	124.00	278.47	835.80
	f) Deferred Tax Assets (Net)	189.95	155.16	48.98
	<b>Total Non-Current Assets</b>	<b>1,672.72</b>	<b>1,372.49</b>	<b>2,510.75</b>
<b>B</b>	<b>Current Assets</b>			
	a) Inventories	7.11	63.84	298.58
	b) Financial Assets			
	- Trade receivables	3,184.19	98.21	79.28
	- Cash and Cash Equivalents	6,931.23	2,508.84	746.98
	- Bank Balances other than Cash and Cash Equivalents	2,510.57	3,718.86	413.50
	- Loans	-	-	-
	- Other Financial Asset	150.43	84.92	27.18
	c) Other Tax Assets (net)	-	-	48.18
	d) Other Current Assets	141.44	107.86	109.45
	<b>Total Current Assets</b>	<b>12,924.97</b>	<b>6,582.53</b>	<b>1,723.15</b>
	<b>TOTAL ASSETS</b>	<b>14,597.69</b>	<b>7,955.02</b>	<b>4,233.90</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>EQUITY</b>			
	a) Equity Share capital	1,938.99	1,938.60	646.20
	b) Other Equity - attributable to owners of the company	8,431.81	3,830.18	2,219.78
	c) Non Controlling Interest	75.66	75.16	0.01
	<b>Total Equity</b>	<b>10,446.46</b>	<b>5,843.94</b>	<b>2,865.99</b>
<b>2</b>	<b>LIABILITIES</b>			
<b>A</b>	<b>Non-Current Liabilities</b>			
	a) Financial Liabilities			
	- Long Term Borrowings	-	6.50	13.75
	- Long Term Lease Liabilities	436.58	93.14	186.19
	b) Long Term Provisions	84.76	149.47	103.64
	<b>Total Non-Current Liabilities</b>	<b>521.34</b>	<b>249.11</b>	<b>303.58</b>

Sr. No.	Particulars	Figures in Lakhs (unless otherwise stated)		
		As at 31st March, '25 Audited	As at 31st March, '24 Audited	As at 1st April, '23 Audited
<b>B</b>	<b>Current Liabilities</b>			
	a) Financial Liabilities			
	- Short Term Borrowings	312.88	7.25	6.70
	- Short Term Lease Liabilities	209.26	176.88	146.30
	- Trade payables			
	(i) Total outstanding dues of other than Micro Enterprise and Small Enterprises	179.79	223.67	29.66
	(ii) Total outstanding dues of Micro Enterprise and Small Enterprises	1,454.62	162.93	53.48
	- Other Financial Liabilities	542.50	702.13	521.39
	b) Short-Term Provisions	881.10	529.88	230.18
	c) Other Current Liabilities	2.98	8.50	76.62
	d) Current Tax Liabilities (Net)	46.76	50.73	-
	<b>Total Current Liabilities</b>	<b>3,629.89</b>	<b>1,861.97</b>	<b>1,064.33</b>
	<b>Total Liabilities</b>	<b>4,151.23</b>	<b>2,111.08</b>	<b>1,367.91</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>14,597.69</b>	<b>7,955.02</b>	<b>4,233.90</b>

The accompanying notes are integral part of these Consolidated financial statements

For and on the behalf of Board of Directors  
For Network People Services Technologies Limited

Ashish

Ashish Aggarwal  
Joint Managing Director  
DIN: 06986812



Date : 27th May, '25  
Place : Mumbai

**Network People Services Technologies Limited**

OFF No. 427/428/429, A Wing, NSIL, Lodha Supremus II Road No 22, Wagle Industrial Estate, Thane, Maharashtra-400604

CIN: L74110MH2013PLC248874

**Consolidated Cash Flow Statement for the year Ended 31st March, '25**

Particulars	Figures in Lakhs (unless otherwise stated)	
	For the year ended on 31st March, '25	For the year ended on 31st March, '24
<b>A. Cash Flow from Operating Activities</b>		
Net profit Before Tax and Extraordinary Items	6,035.14	3,557.17
<b>Adjustments For:</b>		-
Depreciation and amortization expense	688.23	959.90
Interest and Finance Charges	34.31	32.06
Provision for Gratuity and Leave Encashment	58.06	48.33
Share Based Payment_Employee Stock Option	65.52	224.14
Interest Income Earned	(741.22)	(269.12)
Effects Related to other Comprehensive Income	(22.94)	(13.96)
<b>Operating Profit before working capital changes</b>	<b>6,117.10</b>	<b>4,538.52</b>
<b>Adjustment For:</b>		
Decrease/(Increase) in Inventories	56.73	234.74
Decrease/(Increase) in Trade receivables	(3,085.98)	(18.93)
Decrease/(Increase) in Other Financial Asset	(65.51)	(57.74)
Decrease/(Increase) in Other Current Asset	(33.58)	1.59
Decrease/(Increase) in Other Financial Asset	154.47	557.33
(Decrease)/Increase in Trade Payables	1,247.81	303.46
(Decrease)/Increase in Short term Provision	228.45	297.20
(Decrease)/Increase in Other Financial Liability	(159.63)	180.74
(Decrease)/Increase in Other Current Liabilities	(5.50)	(68.13)
<b>Cash Generated from Operations</b>	<b>4,454.36</b>	<b>5,968.78</b>
Direct Tax	(1,548.00)	(871.67)
<b>Net Cash From /(Used In ) Operating Activities (A)</b>	<b>2,906.36</b>	<b>5,097.11</b>
<b>B. Cash Flow From Investing Activities</b>		
(Purchase) / Sale of Fixed Assets/ Capital Work In Progress	(559.18)	(218.48)
Increase/ Decrease in Right of use of Asset	(520.38)	(54.30)
Decrease/(Increase) in Bank Balances other than Cash and Cash Equivalents	1,208.29	(3,305.36)
Interest Income	741.22	269.12
(Purchase) / Sale of Investment	(28.60)	-
<b>Net Cash From /(Used In ) Investing Activities (B)</b>	<b>841.35</b>	<b>(3,309.02)</b>

**Network People Services Technologies Limited**

OFF No. 427/428/429, A Wing, NSIL, Lodha Supremus II Road No 22, Wagle Industrial Estate, Thane, Maharashtra-400604

CIN: L74110MH2013PLC248874

**Consolidated Cash Flow Statement for the year Ended 31st March, '25**

Particulars	Figures in Lakhs (unless otherwise stated)	
	For the year ended on 31st March, '25	For the year ended on 31st March, '24
<b>C. Cash Flow From Financing Activities</b>		
Proceeds From Share Capital	0.39	
Proceeds From Share Premium	33.65	
Interest and Finance Charges	(34.31)	(32.06)
Increase/ Decrease in Lease Liability	375.82	(62.47)
Repayment of Long Term Borrowing	(6.50)	(7.25)
(Decrease)/Increase in Short Term Borrowing	305.63	0.55
Proceeds From Minority Interest	-	75.00
<b>Net Cash From Financing Activities (c)</b>	<b>674.68</b>	<b>(26.23)</b>
<b>Net Increase / (Decrease) in Cash (A)+(B)+(C)</b>	<b>4,422.39</b>	<b>1,761.86</b>
Cash and Cash equivalents at the beginning of the year	2,508.84	746.98
<b>Cash and Cash equivalents at the end of the year</b>	<b>6,931.23</b>	<b>2,508.84</b>

For and on the behalf of Board of Directors  
For Network People Services Technologies Limited

*Ashish*  
Ashish Aggarwal  
Joint Managing Director  
DIN: 06986812



Date : 27th May, '25

Place : Mumbai