

SYMBOL: NPST
ISIN: INE0FFK01017

Dated: 07.02.2025

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai-400 051
Fax: 022-26598237, 022-26598238

Subject: Intimation of Contract to Develop digital payment infrastructure for a Regulated Financial Institute in Africa pursuant to Regulation 30 read with Schedule III part A para C of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Respected Sir/Madam,

In compliance with Regulation 30, read with Schedule III, Part A, Para C of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to announce that Network People Services Technologies Limited (NPST) has secured a Contract to Develop digital payment infrastructure for a Regulated Financial Institute in Africa

This milestone engagement marks NPST's first major foray into the African market and represents a significant step in the company's global growth strategy.

The project entrusts NPST with the design and implementation of mission-critical payments ecosystem to enable secure, compliant and scalable platform, the platform will be a key enabler for payments modernization, aimed at promoting innovation and ensuring equitable access to financial services.

This engagement reinforces NPST's reputation as a trusted technology partner for building national-scale digital financial ecosystems. With fast-growing GDP in multiple African economies, the digital infrastructure requirement in continent is on rise and NPST foresee this opportunity as the first of many to come and is expected to catalyse further expansion into additional African and international markets.

As part of the agreement, NPST will develop the platform which will adhere to global standards for interoperability, security and scalability, ensuring robust and future-ready infrastructure taking forward the digital financial ecosystem in the African continent.

Kindly acknowledge and take the same on records.

Thanking You,
Yours Faithfully,
For Network People Services Technologies Limited

Chetna Chawla
Company Secretary and Compliance Officer