

SYMBOL: NPST
ISIN: INE0FFK01017

Dated: 27.03.2023

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai-400 051
Fax: 022-26598237, 022-26598238

Subject: Proceedings of Extra Ordinary General Meeting ("EOGM") of Network People Services Technologies Limited ("Company").

We hereby inform you that the **Extra Ordinary General Meeting** of the Company (F.Y. 2022-23) was held on **Monday, 27th Day of March, 2023 at 03:00 P.M. through video conferencing (VC)** to transact the business as stated in the notice dated **Wednesday, 22nd February, 2023**, convening the EOGM.

In this regard, please find enclosed the summary of the proceedings of the EOGM of the Company as required under Regulation 30, Part A, of Schedule-III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

The Disclosure pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 for the issuance of securities under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed as **Annexure-1**.

This is for your information and record.

Thanking you

For Network People Services Technologies Limited

ASHISH
AGGARWAL

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ASHISH AGGARWAL
Date: 2023.03.27
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Ashish Aggarwal
(Joint Managing Director)
DIN: 06986812

Disclosure of events or information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the Extra Ordinary General Meeting (EOGM) of Network People Services Technologies Limited held on Monday, 27th Day of March, 2023 at 03:00 P.M. through video conferencing (VC) facility/Other Audio-Visual Means (OAVM).

Gist of Proceedings of the Extra Ordinary General Meeting (EOGM) of Network People Services Technologies Limited

1) Date, Time and Venue of the Meeting:

The Extra Ordinary General Meeting (“EOGM”) of the Members of Network People Services Technologies Limited (“the Company”) was held on Monday, 27th Day of March, 2023 at 03:00 P.M. (IST). **The meeting commenced at 03:00 P.M. through Video Conferencing (VC) and concluded at 03:43 P.M.**

2) Proceedings in brief:

- Mr. Deepak Chand Thakur, Chaired the proceedings of the meeting.
- Mr. Deepak Chand Thakur, Managing Director, Mr. Ashish Aggarwal, Joint Managing Director and Mr. Abhishek Mishra, Independent Director, Mr. Gaurav Chowdhry, Nominee Director, of the company were present during the meeting.
 - Ms. Manali Rushang Ved, Company Secretary, Mr. Inder Kumar Naugai, Chief Financial Officer and Mr. Keyur Shah, Statutory Auditor, Mrs. Kala Agarwal, Secretarial Auditor, Mrs. Jaya Singh, Scrutinizer, were also present at the meeting.
- The requisite quorum being present, the Chairman called the meeting to order.
- All the procedural requirements with respect to meeting held through Video Conference were duly complied with as laid down in the relevant provisions of the Companies Act, 2013 read with the Rules framed thereunder and the relevant circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.
- The Chairman informed the Members with respect to the following business to be transacted at the Meeting:

Item No.	Resolution	Type of Resolution
Special Business		
1.	To institute NPST – Employee Stock Options Plan 2023 for the Employees of the Company	Special Resolution

- 3) All the resolutions set out in Notice calling the EOGM were passed through requisite majority.
- 4) The voting was conducted by remote e-voting and e-voting system at the meeting through the facility provided by National Securities Depository Limited (NSDL) which remained open from Thursday, March 23, 2023 to Sunday, March 26, 2023.
- 5) The Chairman briefed the share-holders about the Company, its Vision - Mission statements, some stats were shared by the company along with some upcoming news within the organization and the root cause of declaring ESOP by way of creating equity ownership in the mind of employees was shared by the chairman.
- 6) The Company Secretary informed shareholders that the results of the remote e-voting as well as for the e-voting done at the EOGM along with the Scrutiniser’s Report. The Company Secretary also announced that the results

will be announced within 2 working days from the conclusion of the meeting and shall be disseminated on the website of the company as well as on the website of NSDL along with the Scrutiniser's Report.

- 7) The Company Secretary further informed that the Board of Directors has appointed Ms Jaya Singh, Practicing Company Secretary, Thane as scrutinizer to scrutinize the remote e-voting and e-voting at the EGM in a fair and transparent manner.
- 8) The Chairman extended gratitude to all the members for their presence and successfully conducting the meeting and declared the meeting closed.

Note: These are not the minutes of the proceedings of the Extra Ordinary General Meeting of the Company.

Thanking you

For Network People Services Technologies Limited

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ASHISH AGGARWAL
Date: 2023.03.27
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Ashish Aggarwal
(Joint Managing Director)
DIN: 06986812

Dated: 27.03.2023
Place: Thane

Annexure-1

S. No.	Particulars	
1.	Type of Issuance	Employee Stock Option
2.	Type of securities proposed to be issued	Equity Shares
3.	Brief details of options granted	Options granted pursuant to NPST ESOP 2023 to motivate employees, who are consistently performing well, and to give them opportunity to participate and gain from the Company's performance, thereby, acting as a retention tool as well as to align the efforts of such talent towards long term value creation in the organization and to attract new talent
4.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	NPST ESOP 2023 ("Scheme") is in compliance with the SEBI (SBEB) Regulations, 2014.
5.	Total number of shares covered by these options	The total of 1,50,000 (One Lakh Fifty Thousand Only), options would be available for being granted to eligible employees of the Company in one or more tranches. Each option when exercised would be converted into one Equity share of Rs. 10/- each fully paid-up.
6.	Pricing formula	Binomial Option Pricing Method is used for the purpose of the Valuation of stock options.
7.	Options vested	Will be intimated to the regulatory bodies when the options are vested
8.	Time within which option may be exercised	The Exercise period would commence from the date of vesting and will expire on completion of 2 (two) years from the date of vesting of options.
9.	Options exercised	Will be intimated to the regulatory bodies when the options are exercised
10.	Money realized by exercise of options	Will be intimated to the regulatory bodies at the time of exercise of options
11.	The total number of shares arising as a result of exercise of option	Will be intimated to the regulatory bodies at the time of exercise of options
12.	Options lapsed	Will be intimated to the regulatory bodies when the options are lapsed
13.	Variation of terms of options	The employee stock options granted shall be governed by the terms provided under the scheme i.e., NPST-ESOP 2023. The Board may if it deems necessary or desirable, vary the terms of Scheme, subject to the Applicable Laws.

14.	Brief details of significant terms	As per the terms and conditions decided by the board of directors of the company
15.	Subsequent changes or cancellation or exercise of such options	Will be intimated to the regulatory at the time of exercise of options
16.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Will be intimated to the regulatory at the time of exercise of options

Thanking you

For Network People Services Technologies Limited

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Ashish Aggarwal
(Joint Managing Director)
DIN: 06986812

Dated: 27.03.2023
Place: Thane