

**SYMBOL: NPST**  
**ISIN: INE0FFK01017**

**Dated: 26.12.2023**

To,  
The Manager-Listing Department,  
The National Stock Exchange of India Limited,  
Exchange Plaza, NSE Building, Bandra Kurla  
Complex, Bandra East, Mumbai-400 051  
Fax: 022-26598237, 022-26598238

**Subject: Outcome of Board Meeting of “Network People Services Technologies Limited” in accordance with Regulation 30 of Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

Respected Sir,

The Board of Directors of the Company at their Board Meeting held on **Tuesday, 26<sup>th</sup> Day of December, 2023 at 03.00 P.M.** at the registered office of the Company situated at Off No. 427/428/429, A-Wing, NSIL, Lodha Supremus II Road No. 22, Wagle Industrial Estate, Thane (W), Thane, Maharashtra, India, 400604, inter alia transacted the following businesses:

1. Recommended to the Shareholders, increase in Authorized Share Capital of the Company from Rs. 7,50,00,000/- divided into 75,00,000 equity shares of 10/- each to Rs. 25,00,00,000/- divided into 2,50,00,000 equity shares of Rs. 10/- each and subsequent alteration to the Memorandum of Association of the Company.
2. The board approved and recommended bonus issue of equity shares in the ratio of 2:1 i.e., two new bonus equity shares of Rs. 10/- each for every one existing fully paid-up equity shares of Rs. 10/- each, subject to the approval of shareholders in the Extra Ordinary General Meeting and any other applicable statutory and regulatory approvals. Further, the bonus shares will be credited to those members who are holding the equity shares as on a record date fixed for the purpose. The company will inform in due course the Record date for determining entitlement of the shareholders to receive Bonus Shares.
3. Recommended to the Shareholders, appointment of **Mrs. Savita Vashist (DIN: 08658850)** as Executive Director of the company.
4. Considered NPST ESOP Policy 2023 and has not been taken forward for amendments as it is still under discussion, henceforth will not be processing for shareholder's approval.
5. Approved the Notice of the Extra Ordinary General Meeting of the company proposed to be convened on **Monday, the 22<sup>nd</sup> day of January, 2024 at 11.00 A.M.** through VC/OAVM for availing approval for the above stated proposal.
6. Took note of resignation of **Mr. Gaurav Chowdhry (DIN: 02695010)**, Nominee Director of the company w.e.f December 26, 2023.

The details pursuant to Regulation 30 read with Schedule-III of the Listing Regulations and SEBI Circular No. CIR/ CFD/CMD/4/2015 dated 9th September, 2015 is enclosed herewith as **Annexure – “A”**.

The above decision of Board of Directors is subject to the approval of shareholders, Stock Exchanges and any other necessary regulatory authorities. Notice of the Extra Ordinary General Meeting shall be sent shortly to the members.

**The Meeting of the Board of Directors Commenced at 3:00 P.M. and concluded at 03.30 P.M.**

Further, pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of Conduct for prevention of Insider Trading, the **“Trading window”** for trading in the shares of the Company shall continue to remain closed upto 48 hours of the close of meeting for all the designated persons covered under the Code of the Company.

You are requested to kindly take the same on record and inform all those concerned.

Thanking You,  
Yours faithfully,

**For Network People Services Technologies Limited**

**Ashish Aggarwal**  
**Joint Managing Director**  
**DIN: 06986812**

**Annexure – “A”**

**Disclosure of details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September 2015:**

**Brief Details of amendment to Memorandum of Association:**

Amendment to the Authorised Share Capital (Clause V of the Memorandum of Association)

“The Authorised Share Capital of the Company is Rs. 25,00,00,000/- (Rupees Twenty-Five Crore) divided into 2,50,00,000 (Rupees Two Crore Fifty Lakh) equity shares of face value of Rs. 10/- (Rupees Ten) each.”

**Details pertaining to the issuance of securities (Bonus issue)**

S. No.	Particulars	Description
1)	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares
2)	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Bonus issue
3)	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	129,24,000 equity shares of Rs. 10/- each. No fractional shares would be issued.
4)	Whether bonus is out of free reserves created out of profits or share premium account	The Bonus Shares will be issued out of Securities Premium Reserve, Free Reserves, Retained Earnings available as at March 31, 2023.
5)	Bonus Ratio	2:1 i.e., 2 bonus equity share of Rs. 10/- each for every 1 fully paid-up equity shares of Rs. 10/- each held as on the record date which will be fixed for the said purpose. The Bonus shares once allotted shall rank pari-passu in all respects and carry the same rights as the existing Equity Shares and shall be entitled to participate in full in any dividend and other corporate action, recommended and declared after the new equity shares are allotted.
6)	Details of share capital - pre and post bonus issue	Pre-bonus paid up share capital as on date of board meeting is Rs. 6,46,20,000 divided into 64,62,000 equity shares of Rs. 10/- each.  Post-bonus paid up share capital will be Rs. 19,38,60,000 divided into 1,93,86,000 equity shares of Rs. 10/- each. No fractional shares would be issued.
7)	Free reserves and/ or share premium required for implementing the bonus issue	Rs. 129,240,000

8)	Free reserves and/or share premium available for capitalization and the date as on which such balance is available	Securities Premium Reserve, Free Reserves and Retained Earnings of Rs. 2211.30 Lakhs as at March 31, 2023.
9)	Whether the aforesaid figures are Audited	Yes
10)	Estimated date by which such bonus shares would be credited / dispatched	The Bonus shares will be credited/ dispatched within 2 months from the date of Board approval.

**Details of resigning director**

S.No.	Particulars	Details
1)	Name of Director	Mr. Gaurav Chowdhry
2)	DIN	02695010
3)	Designation	Nominee Director
4)	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation
5)	Date of cessation	26 <sup>th</sup> December, 2023
6)	Brief Profile (in case of appointment)	Not Applicable
7)	Disclosure of relationships between directors (in case of appointment of director)	Not Applicable

**For Network People Services Technologies Limited**

**Ashish Aggarwal**  
**Joint Managing Director**  
**DIN: 06986812**