

SYMBOL: NPST
ISIN: INE0FFK01017

Dated: 26.08.2024

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai-400 051
Fax: 022-26598237, 022-26598238

Subject: Proceedings of Annual General Meeting (“AGM”) of Network People Services Technologies Limited (“Company”).

Respected Sir/Madam,

We hereby inform you that the **Annual General Meeting** of the Company for the financial year 2023-24 was held on **Monday, August 26, 2024 at 12:30 P.M. through video conferencing (VC) facility/Other Audio-Visual Means (OAVM)** to transact the business as stated in the notice dated **Monday, July 22, 2024**, convening the EGM.

In this regard, please find enclosed the summary of the proceedings of the AGM of the Company as required under Regulation 30, Part A, of Schedule–III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) is annexed as **Annexure–I**.

The Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is annexed as **Annexure-II**.

This is for your information and record.

Thanking You,
Yours Faithfully,
For Network People Services Technologies Limited

Chetna Chawla
Company Secretary and Compliance Officer

Annexure I

Disclosure of events or information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the Annual General Meeting (AGM) of Network People Services Technologies Limited held on Monday, August 26, 2024 at 12:30 P.M. through video conferencing (VC) facility/Other Audio-Visual Means (OAVM).

Gist of Proceedings of the Annual General Meeting (AGM) of Network People Services Technologies Limited

Directors Present:

S. No	Name	Designation
1)	Mr. Deepak Chand Thakur	Chairman and Managing Director
2)	Mr. Ashish Aggarwal	Joint Managing Director
3)	Mrs. Savita Vashist	Executive Director
4)	Mrs. Panchi Samuthirakani	Independent Director
5)	Mr. Ram Nirankar Rastogi	Additional Director (Independent category)

In attendance:

S. No	Name	Designation
1)	Mr. Inder Kumar Naugai	Chief Financial Officer
2)	Mrs. Chetna Chawla	Company Secretary and Compliance Officer
3)	Ms. Kala Agarwal	Secretarial Auditor
4)	Mr. Keyur Shah	Statutory Auditor

MEMBER PRESENT:

A total of 30 members attended the meeting.

CHAIRMAN:

Mr. Deepak Chand Thakur (DIN: 06713945), Chairman & Managing Director of the Company, chaired the meeting.

LEAVE OF ABSENCE:

Leave of absence was granted to Mr. Abhishek Mishra, who expressed his inability due to other pre-occupancies.

QUORUM:

The requisite quorum being present, the Chairman called the meeting to order.

PROCEEDINGS:

The **Annual General Meeting** of the members of the Company was held on **Monday, August 26, 2024 at 12:30 P.M. through video conference/other audio-visual means (VC/OAVM)**, in accordance with MCA and SEBI Circulars.

Mrs. Chetna Chawla, Company Secretary and Compliance Officer welcomed all the stakeholders, shareholders and board members. She further introduced all the dignitaries duly present at the meeting. Thereafter, she informed the members that pursuant to the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, the Company has extended the remote e-voting facility to the members of the Company in respect of the resolutions to be passed at the meeting. The e-voting commenced on **Friday, August 23, 2024 at 9:00 AM (IST) and ended on Sunday, August 25, 2024 at 5:00 PM (IST)** and the voting lines shall remain open till 15 minutes after the conclusion of the AGM.

She further informed that the Company has appointed **Mrs. Kala Agarwal, Practicing Company Secretaries, Mumbai**, as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting and e-voting process at the AGM in a fair and transparent manner.

She then requested, Mr. Deepak Chand Thakur (DIN: 06713945), Chairman of the Meeting to address the Shareholders of the Company.

Later, Mr. Deepak Chand Thakur (DIN: 06713945), Chairman & Managing Director addressed the meeting by welcoming everyone present and then informed the members about the Company's past year's performance and the future roadmap for the next three years.

After that Company Secretary briefed about the resolutions of the agenda of the AGM, which was required to be passed with the approval of Shareholders in the AGM.

Thereafter, following item of business was put to vote:

Ordinary Business:

- Adoption of Audited Standalone and Consolidated Financial Statements for the year ended March 31, 2024.

The Company Secretary gave certain highlights on the financial performance:

Particulars	FY24	FY23	YoY Growth
Total Revenue	130.08	41.13	216.27 %
EBITDA	43.70	12.38	252.99 %
Net Profit	26.71	6.52	309.66 %
EPS (₹)	13.78	3.36	310.12 %

- Re-appointment of Mr. Deepak Chand Thakur (DIN: 06713945), Chairman and Managing Director, liable to retire by Rotation.

Special Business:

- Regularization of Additional Director, Mr. Ram Nirankar Rastogi (DIN: 07063686), as Non-Executive Independent Director of the Company.

The Resolutions were then put for e-voting for all the members in the AGM.

Since all the agenda items were discussed and there was no pending business left, the Annual General Meeting was concluded by the Company Secretary with a vote of thanks to all the attendees.

The meeting came to an end at 12:50 P.M.

You are requested to please take this on record and inform stakeholders accordingly.

Note: These are not the minutes of the Annual General Meeting of the Company.

**Thanking You,
Yours Faithfully,
For Network People Services Technologies Limited**

**Chetna Chawla
Company Secretary and Compliance Officer**

**Dated: 26.08.2024
Place: Thane**

Annexure II

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Regularization of Additional Director, Mr. Ram Nirankar Rastogi (DIN: 07063686), as Non-Executive Independent Director of the Company.

Reason for change (Appointment/Resignation)	Appointment
Name of Director	Ram Nirankar Rastogi
DIN	07063686
Date of Appointment and Term of Appointment	His appointment will be effective from August 26, 2024
Designation	Non-Executive Independent Director
Address	E-1802, Raheja Vistas, Opposite Bombay Scottish School, Raheja Vihar, Chandivali, Mumbai – 400072, Maharashtra, India
Contact No.	+91 8108108644
Email Id	ramrastogi80@gmail.com
Brief resume of the director	<p>Mr. Ram Rastogi is a seasoned Career Banker and a proficient Digital Payments Strategist with a deep understanding of cutting-edge digital technologies employed in payments, real-time decision-making, risk management, predictive analysis, and Regtech.</p> <p>Currently serving as the Chairman of the Fintech Association for Consumer Empowerment (FACE), a non-profit organization dedicated to articulating the common concerns of Consumer Lending FinTech companies to regulators, media, distribution platforms (such as Google Play Store), and other external stakeholders.</p> <p>With an extensive banking career spanning three decades, Mr. Rastogi held key roles at the State Bank of India, where he functioned as a senior executive overseeing Strategy, Business Development, ATMs, Debit Cards, and Emerging Payment Systems. During his tenure as the Head of Product Development at the National Payments Corporation of India (2011-2017), he played a pivotal role in mentoring the development of real-time payment systems in India, including the Immediate Payments Service (IMPS), Unified Payments Interface (UPI), AEPS, Cross-Border Payments, Bharat Bill Payments System (BBPS), and other offline payment systems, ensuring their adherence to regulatory compliance.</p> <p>Mr. Rastogi's engagement extends to close collaboration with regulatory bodies such as the RBI and TRAI, various government departments, non-governmental organizations (NGOs), public policy committees, and stakeholders in the FinTech industry, fostering the creation of comprehensive ecosystems.</p>

Nature of expertise in specific functional areas	Digital Payments Strategist
Disclosure of relationships between Directors inter se	Ram Nirankar Rastogi is not related to any of the Director of the Company.
Name of the listed entities in which the person also holds directorship and the membership of committees of the board (along with listed entities from which the person has resigned in the past three years)	One Listed entity: Digispice Technologies Limited – Independent Director and not a member of any committee
Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	The appointing Director is not debarred from holding office of director by virtue of any SEBI order or any other such authority.

**Thanking You,
Yours Faithfully,
For Network People Services Technologies Limited**

**Chetna Chawla
Company Secretary and Compliance Officer**

**Dated: 26.08.2024
Place: Thane**