

SYMBOL: NPST
ISIN: INE0FFK01017

Dated: 26th July, 2023

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai – 400 051
Fax: 022-26598237, 022-26598238

Subject: Outcome of the Board Meeting of “Network People Services Technologies Limited” (“Company”) pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Respected Sir,

The Board of Directors of the Company at their Board Meeting held on the **26th Day of July, 2023 at 4.00 P.M.** at the Noida office of the Company situated at Graphix Tower – 1, A - 13 A, 3rd Floor, Sector 62, Gautam Buddha Nagar, Near Noida Electronic City Metro Station, Noida - 201309, Uttar Pradesh, India, inter alia transacted the following businesses:

- Considered and approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the Quarter ended 30th June, 2023 along with the Statement of Assets and Liabilities as on 30th June, 2023;
- Considered and approved the Limited review report on Standalone and Consolidated Financial Results of the Company for the Quarter ended 30th June, 2023;

The Meeting of the Board of Directors Commenced at 4.00 P.M. and Concluded at 5:30 P.M.

TRADING WINDOW: -

Further, pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended and the Company’s Code of Conduct to regulate, monitor and report trading by designated persons and immediate relatives of Designated Persons (“Code), and in furtherance to our letter dt. 30th June, 2023, the Trading Window for trading in the Securities of the Company has been closed from Saturday, the 01st day of July, 2023 and will remain closed till 48 hours after the announcement of the financial results of the Company for all Designated Persons and immediate relatives of Designated Persons covered under the Code of the Company.

You are requested to take the same on record and inform all those concerned.

Thanking You,

**Yours Faithfully,
For Network People Services Technologies Limited**

**Ashish Aggarwal
(Joint Managing Director)
DIN: 06986812**

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ISIN: INE0FFK01017

Dated: 26th July, 2023

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai – 400 051
Fax: 022-26598237, 022-26598238

Subject: Submission of Un-Audited Standalone and Consolidated Financial Results for the Quarter ended on 30th June, 2023 of “Network People Services Technologies Limited” (“Company”).

This is to inform you that the Board of Directors of the Company have considered and adopted the Un-Audited Standalone and Consolidated Financial Results for the Quarter ended 30th June, 2023 and the Limited Review Report thereon in the Board Meeting held on 26th July, 2023.

In accordance with the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 we are herewith enclosing the Un-Audited Standalone and Consolidated Financial Results for the Quarter ended 30th June, 2023 and the Limited Review Report thereon.

We request you to kindly take the above information on record and inform all those concerned.

Thanking You,
For Network People Services Technologies Limited

Ashish Aggarwal
(Joint Managing Director)
DIN: 06986812



Limited Review Report on unaudited consolidated financial results of Network People Services Technologies Limited for the Quarter ended 30 June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of,
Network People Services Technologies Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("the Statement") of **Network People Services Technologies Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2022, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down as per Accounting Standards, Prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

1. Network People Services Technologies Limited ("Parent")
2. SSK Citizen Services Private Limited ("Subsidiary")

Based on our review conducted and procedures performed as stated in above and based on the statement provided by the Management related to Parent & Subsidiary, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



We did not review the interim financial statements / financial information / financial results of Subsidiaries i.e. "SSK Citizen Services Private Limited" ("subsidiary") included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total revenues of Rs.0.64 Lakhs and total net profit/(loss) after tax of Rs. 0.12 Lakhs for the quarter ended June 30, 2022, respectively, as considered in the consolidated unaudited financial results have not been reviewed by us. These interim financial statements / financial information / financial results have been reviewed by the Auditor of respective subsidiary company and provided by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports provided by the Management and the procedures performed by us as stated in above paragraph.

Our conclusion on the statement is not modified in respect of the above matters.

For, Keyur Shah & Co.
Chartered Accountants
F.R.No. 141173W



Keyur Shah
Proprietor
M. No. 153774
UDIN: - 23153774BGWLXJ6355



Date: - 26th July, 2023
Place: - Ahmedabad

NETWORK PEOPLE SERVICES TECHNOLOGIES LIMITED
(FORMERLY KNOWN AS NETWORK PEOPLE SERVICES TECHNOLOGIES PRIVATE LIMITED)

CIN: L74110MH2013PLC248874

OFF No. 427/428/429-A Wing, NSIL, Lodha, Supremus II Road No. 22, Wagle Industrial Estate, Thane MH 400604

Part- 1

Statement of Consolidated Financial Results for the Quarter ended June, 2023

Sr No.	Particulars	(INR in lakhs, unless otherwise stated)			
		Quarter Ended		Year Ended	
		30.06.2023	31.03.2023	30.06.2022	31-03-2023
		Unaudited	Audited	Audited	Audited
I	Revenue From Operations				
	Net sales or Revenue from Operations	2448.38	2130.54	338.69	4084.24
II	Other Income	39.78	11.50	0.32	33.88
III	Total Income (I+II)	2488.16	2142.04	339.01	4118.12
IV	Expenses				
(a)	Purchase of Stock in Trade	117.30	281.88	0.00	282.10
(b)	Change in WIP	25.30	64.02	(96.12)	(32.22)
(c)	Cost of Technical Sub-Contractors	711.60	522.24	210.63	1003.14
(d)	Employee Benefit Expenses	680.42	491.36	72.00	1272.99
(e)	Finance Costs	0.81	0.53	0.05	1.04
(f)	Depreciation & Amortisation	168.79	146.94	49.88	362.96
(g)	Other Expenses	163.08	119.63	62.15	354.13
	Total expenses (IV)	1867.30	1626.60	298.59	3244.14
V	Profit/(loss) before exceptional items and tax (III-IV)	620.86	515.44	40.42	873.98
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V- VI)	620.86	515.44	40.42	873.98
VIII	Tax Expense:				
(a)	Deferred Tax	(70.80)	(7.96)	11.57	(3.32)
(b)	Current Tax	176.11	138.99	14.17	226.14
(c)	Excess/ Short Provision	-	0.12	-	(1.27)
IX	Net Profit / (Loss) for the period (VII-VIII)	515.55	384.29	14.68	652.43
X	Details of Earning Per Share				
	Basic/Diluted Earnings per share : (in INR)				
	Earnings per share (not annualised for quarter ended)	7.98	5.95	0.23	10.10

Notes for Financial Results

- The consolidated un-audited financial results are prepared in accordance with the Accounting Standard Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable.
- The above unaudited consolidated financial results of M/s. Network People Services Technologies Limited (the company) for the quarter ended 30th June, 2023 has been prepared by the company in accordance with regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015 (as amended) were reviewed by audit committee and were approved and taken on record by Board of Directors in their meeting held on 26th July, 2023. A limited review of the above results has been carried out by the statutory auditors of the company.
- Company is mainly engaged in providing software and mobility solutions to banking and finance sector looking into the nature of business company is operating under single segment hence segment reporting is not applicable to Company.
- The statement includes the results for the Quarter ended 31st March, 2023 being the balanced figure between audited figures in respect of the full financial year and the un-audited figures in respect of 31st December, 2022 nine month of the previous financial year.
- Previous year's/period's figure have been regrouped/rearranged/reclassified wherever necessary, to make them comparable with the figures of the current period
- The Status of investor's complaints during the year ended on June 30, 2023 as under:-

Complaints pending at the beginning of the period	Nil
Complaints received during the period	Nil
Complaints disposed during the period	Nil
Complaints resolved at the end of the period	Nil



For & on behalf of Network People Services Technologies Limited

Ashish
Ashish Aggarwal
(Joint Managing Director)
DIN: 06986812

Place : Noida
Date: 26.07.2023



Keyur Shah & Co.
CHARTERED ACCOUNTANTS

CA Keyur Shah

FCA, B.Com, ISA,
FAFP Certified

Limited Review Report on unaudited standalone financial results of Network People Services Technologies Limited for the Quarter ended 30 June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors of,
Network People Services Technologies Limited

We have reviewed the accompanying the statement of unaudited Standalone financial results ("the financial statement") of **Network People Services Technologies Limited** ("the Company") for the Quarter ended on June 30, 2022. The Financial Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down as per accounting standard prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primary to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results, prepared in accordance with applicable standards and other recognized accounting practices and policies has not disclosed the information require to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Keyur Shah & Co.
Chartered Accountants
F.R. No. 141173W




Keyur Shah
Proprietor
M. No. 153774
UDIN: -23153774BGWLXI4089

Date: - 26th July, 2023
Place: - Ahmedabad

NETWORK PEOPLE SERVICES TECHNOLOGIES LIMITED
(FORMERLY KNOWN AS NETWORK PEOPLE SERVICES TECHNOLOGIES PRIVATE LIMITED)

CIN: L74110MH2013PLC248874

Off No. 427/428/429-A Wing, NSIL, Lodha, Supremus II Road No. 22, Wagle Industrial Estate, Thane MH 400604

Part- 1

Statement of Standalone Financial Results for the Quarter ended June 30, 2023

Sr No.	Particulars	(INR in lakhs, unless otherwise stated)			
		Quarter Ended		Year Ended	
		30.06.2023	31.03.2023	30.06.2022	31-03-2023
		Unaudited	Audited	Audited	Audited
I	Revenue From Operations				
	Net sales or Revenue from Operations	2447.74	2129.43	337.72	4078.69
II	Other Income	39.78	11.50	0.32	33.88
III	Total Income (I+II)	2487.52	2140.93	338.04	4112.57
IV	Expenses				
(a)	Purchase of Stock in Trade	117.30	281.88	-	282.10
(b)	Change in WIP	25.30	64.02	(96.12)	(32.22)
(c)	Cost of Technical Sub-Contractors	711.24	521.57	210.21	999.82
(d)	Employee Benefit Expenses	680.34	491.17	71.83	1272.32
(e)	Finance Costs	0.82	0.53	0.05	1.04
(f)	Depreciation & Amortisation	168.79	146.94	49.88	362.96
(g)	Other Expenses	163.03	119.45	62.11	353.02
	Total expenses (IV)	1866.82	1625.56	297.96	3239.04
V	Profit/(loss) before exceptional items and tax (III-IV)	620.70	515.37	40.08	873.53
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V- VI)	620.70	515.37	40.08	873.53
VIII	Tax Expense:				
(a)	Deferred Tax	(70.80)	(7.96)	11.57	(3.32)
(b)	Current Tax	176.07	138.88	14.08	226.03
(c)	Excess/ Short Provision	-	0.12	-	(1.27)
IX	Net Profit / (Loss) for the period (VII-VIII)	515.43	384.33	14.43	652.09
X	Details of Earning Per Share				
	Earnings per share (not annualised for quarter ended)	7.98	5.95	0.22	10.09

Notes for Financial Results

- The standalone un-audited financial results are prepared in accordance with the Accounting Standard Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable.
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For & on behalf of Network People Services Technologies Limited

Ashish
Ashish Aggarwal
(Joint Managing Director)
DIN: 06986812

Place : Noida
Date: 26.07.2023