

SYMBOL: NPST
ISIN: INE0FFK01017

Dated: 25.09.2023

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai-400 051
Fax: 022-26598237, 022-26598238

Subject: Proceedings of 10th Annual General Meeting ("AGM") of Network People Services Technologies Limited ("Company").

Dear Sir,

We hereby inform you that the **Annual General Meeting** of the Company (F.Y. 2022-23) was held on **Monday, 25th Day of September, 2023 at 12:00 P.M. through video conferencing (VC) facility/Other Audio-Visual Means (OAVM)** to transact the business as stated in the notice dated **Thursday, 24th August, 2023**, convening the AGM.

In this regard, please find enclosed the summary of the proceedings of the AGM of the Company as required under Regulation 30, Part A, of Schedule-III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

The Disclosure pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 for the issuance of securities under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed as **Annexure-1**.

This is for your information and record.

Thanking you

For Network People Services Technologies Limited

Ashish Aggarwal
(Joint Managing Director)
DIN: 06986812

Encl:

- a. Annexure 1
- b. AGM Presentation

ANNEXURE - 1

Disclosure of events or information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the Annual General Meeting (AGM) of Network People Services Technologies Limited held on Monday, 25th Day of September, 2023 at 12:00 P.M. through video conferencing (VC) facility/Other Audio-Visual Means (OAVM).

Gist of Proceedings of the Annual General Meeting (AGM) of Network People Services Technologies Limited

Directors Present:

S. No	Name	Designation
1)	Mr. Deepak Chand Thakur	Chairman and Managing Director
2)	Mr. Ashish Aggarwal	Joint Managing Director
3)	Mr. Abhishek Mishra	Independent Director
4)	Mr. Apurva Chamaria	Additional Director

In attendance:

S. No	Name	Designation
1)	Mr. Inder Kumar Naugai	Chief Financial Officer
2)	Mrs. Manali Rushang Ved	Company Secretary and Compliance Officer
3)	Mrs. Kala Agarwal	Secretarial Auditor
4)	Mr. Keyur Shah	Statutory Auditor
5)	Mrs. Panchi Samuthirakani	Invitee

MEMBER PRESENT:

Total 11 Members were present in the video conference.

LEAVE OF ABSENCE:

The Board noted the request of Mr. Gaurav Chowdhry (DIN: 02695010), Nominee Director of the Company, who has shown his inability to attend this Meeting due to his personal commitments.

QUORUM:

The requisite quorum being present, the Chairman called the meeting to order.

PROCEEDINGS:

The 10th Annual General Meeting of the members of the Company was held on Monday, September 25, 2023 at 12:00 PM through video conference/other audio-visual means (VC/OAVM), in accordance with MCA and SEBI Circulars.

Mr. Deepak Chand Thakur (DIN: 06713945), Chairman & Managing Director of the Company, chaired the meeting.

Further, Mrs. Manali Rushang Ved, Company Secretary & Compliance Officer initiated welcome remarks of the Meeting.

Mrs. Manali Rushang Ved, Company Secretary & Compliance Officer of the Company, called the meeting in order as the requisite quorum was present. Mrs. Manali Rushang Ved took up the meeting further and introduced all the dignitaries duly representing the Company through video conference.

Thereafter the Company Secretary informed the members that pursuant to the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, the Company has extended the remote e-voting facility to the members of the Company in respect of the resolutions to be passed at the meeting commenced on Thursday, 21st September, 2023 at 9:00 AM (IST) and ended on Sunday, 24th September, 2023 at 5:00 PM (IST).

She further informed that the Company had appointed Mrs. Kala Agarwal, Practicing Company Secretaries, Mumbai as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting and e-voting process at the AGM in a fair and transparent manner.

She further requested, Mr. Deepak Chand Thakur (DIN: 06713945), Chairman of the Meeting to express few words to the Shareholders of the Company.

Later, Mr. Deepak Chand Thakur (DIN: 06713945), Chairman & Managing Director extended a very warm welcome to the Shareholders, Board of Directors and Invitees, then, gave his address to the members regarding Business, Cultural and Governance updates for the financial year 2022-23 and Global Fintech Fest (GFF). Later handed over to the Company Secretary for further proceedings. The Presentation given by Chairman is annexure here with along with Video link about GFF Highlights <https://youtu.be/fubffsa-G-g>

Subsequently, the Company Secretary invited Mr. Ashish Aggarwal (DIN: 06986812), Joint Managing Director to present key highlights about the Company's Financial performance. Mr. Ashish Aggarwal provided a detailed update to the members.

Additionally, the Company Secretary extended an invitation to Mr. Abhishek Mishra (DIN: 00288274), Independent Director to offer his expertise on topics such as Compliance and Ethics, aimed at ensuring the protection of Shareholders' interests. Mr. Abhishek Mishra (DIN: 00288274) took over the floor and enlightened the Shareholders about the above-mentioned topics and handed over to the Company Secretary.

After that Company Secretary took a read of all the resolutions/agendas which was required to be passed with the approval of Shareholders in the AGM. While reading the Third resolution, the Company Secretary provided information about Mr. Apurva Chamaria's background and

accomplishments before inviting him to speak to the Shareholders. Later, Mr. Apurva Chamaria (DIN: 07408982), addressed the Shareholders on and handed over to the Company Secretary to carry forward the meeting.

Furthermore, the Company Secretary read the last resolution for appointment of Mrs. Panchi Samuthirakani (DIN: 09205373) along with that shared her background and achievements, subsequently inviting her to speak to the shareholders. Mrs. Panchi Samuthirakani (DIN: 09205373) took over the floor and spoke with the members present with regards as to what she will bring to the team upon her appointment which included topics like strengthening organization security policy, payment and regulatory requirement which will help current and future growth of the Organization.

Thereafter, following items of business were put to vote:

Ordinary Business:

- To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the year ended March 31, 2023 together with the reports of the Board of Directors and Auditors thereon;
- To re-appoint **Mr. Gaurav Chowdhry (DIN: 02695010)**, Nominee Director of the Company, who is liable to retire by rotation at this Annual General Meeting and being eligible, offers himself for re- appointment.

Special Business:

- To consider and, it thought fit, to appoint **Mr. Apurva Chamaria (DIN: 07408982)** as Non-Executive Director of the Company by Ordinary Resolution.
- To consider and, it thought fit, to appoint **Mrs. Panchi Samuthirakani (DIN: 09205373)** as Independent Director of the Company by Special Resolution.

The Resolutions were then put for e-voting for all the members in the AGM.

Since, all the matters of agenda were discussed and there was no pending matter left, Company Secretary requested Chairman to make voting appeal and then Company secretary made closing remarks for the meeting and called the proceedings of the meeting closed.

The meeting came to an end at 01:16 P.M.

You are requested to please take this on record and inform stakeholders accordingly.

Note: These are not the minutes of the proceedings of the Annual General Meeting of the Company.

Thanking you

For Network People Services Technologies Limited

**Ashish Aggarwal
(Joint Managing Director)
DIN: 06986812**

**Dated: 25.09.2023
Place: Thane**



Network People Services Technologies Limited

*Fintech Partner to Bank and Payment
Switch to Fintech*

**10TH ANNUAL GENERAL MEETING
25TH SEPTEMBER, 2023**





Vision

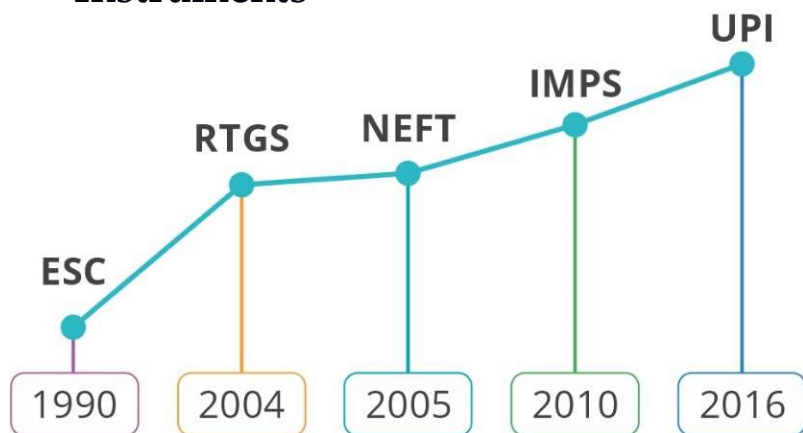
We aim to provide digital technology to large, medium and micro-setups to transact and operate seamlessly in the financial value chain.

Mission

- ❖ Strategically partner with financial institutions, banks and service providers.
- ❖ Create the largest network of technology enabled merchants and users.
- ❖ Achieve Top 5 position in digital transaction volumes in the country.

NPST is Evolving and emerging to be the most trusted Payment Partners

Evolution of India's Payment Instruments



Jan Dhan Yojna

Aadhaar

Mobile Revolution

Mobile Payment in India

 1.366 Bn
Population in India

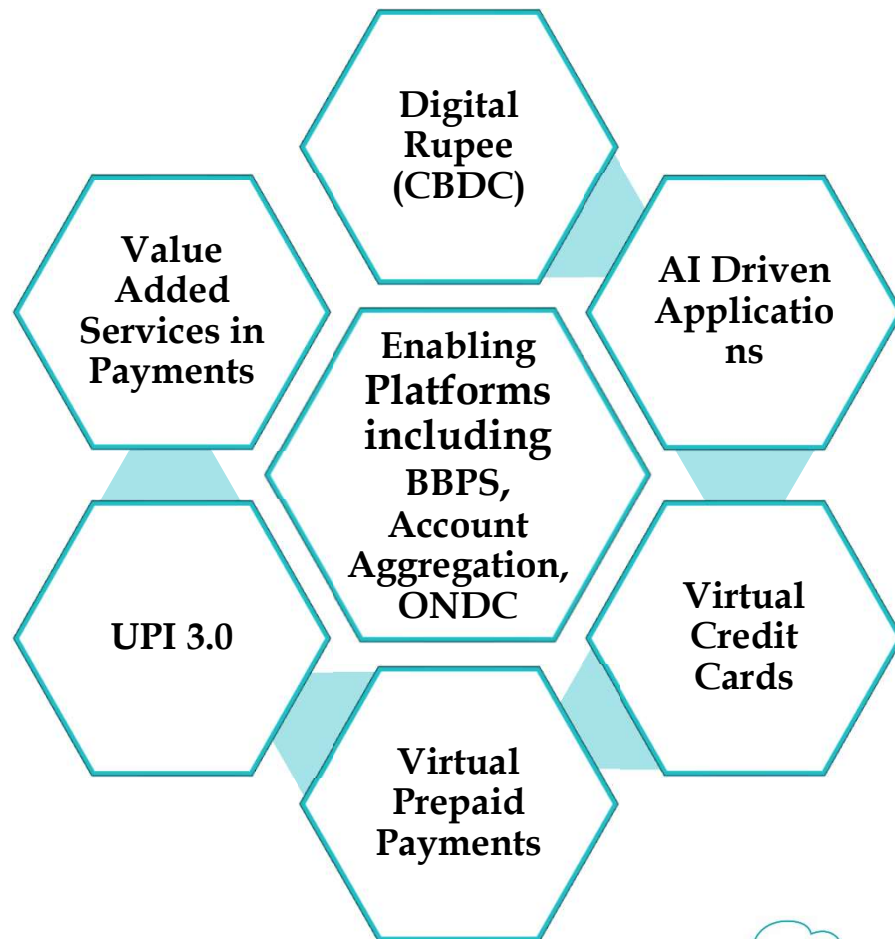
 800 Mn
Smartphone users

 250 Mn
Feature phone users

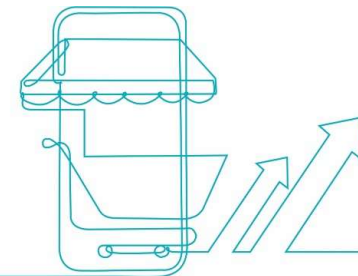
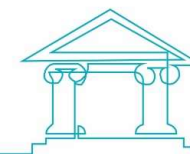
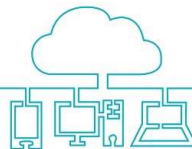
 57 Mn
Credit card holders

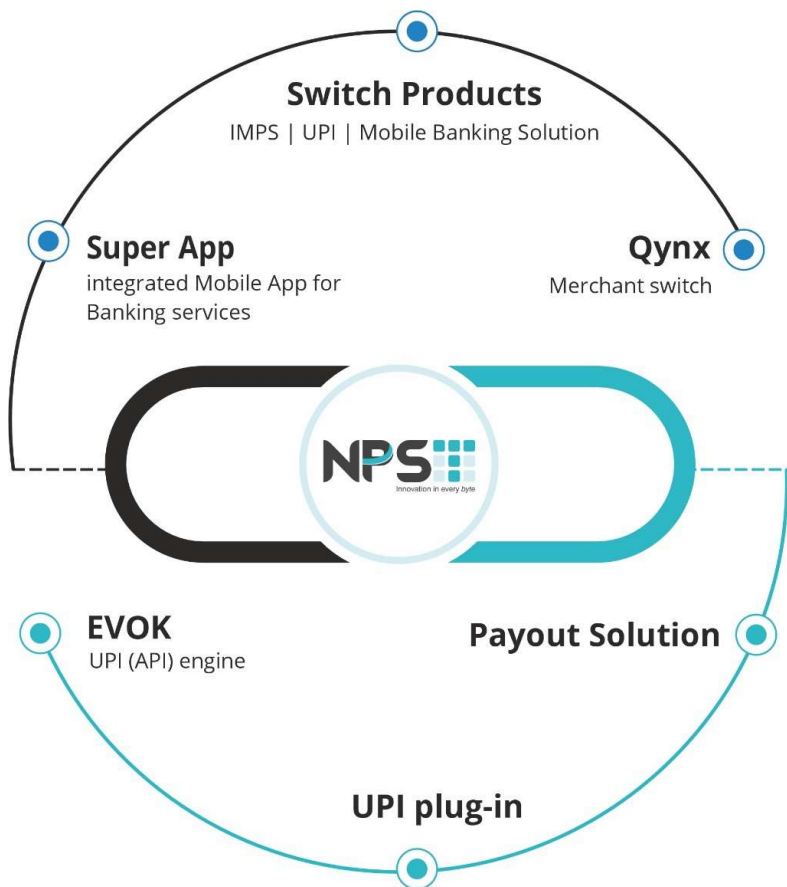
 1.3 Bn
Bank Account holders

 99.7%
India's population holds Aadhaar identity



It is forecasted that the digital payment market will more than triple to \$10 trillion in the next five years, with non-cash contributions constituting nearly 65% of all payments, wherein 2 out of 3 transactions will be digital in the next five years as opposed to 2 out of 5 transactions today. Merchant payments will emerge as the most powerful driver of this growth, outpacing person-to-person fund transfers. **the BFSI industry's partnership with Fintech has resulted in remarkable growth in digital payments in India.** The future of digital payments in India appears promising, as the country continues its journey towards a cashless economy.



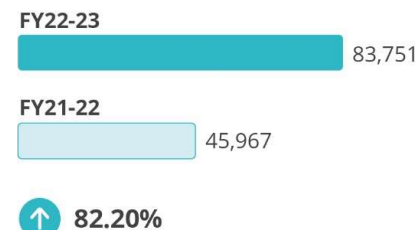


NPST'S **Banking Super App** manages **18Mn** customer base and processes **30 Mn** daily transactions

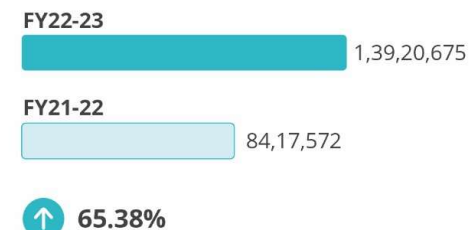


NPST, being one of the key technology partners to bank processes about **of the country's 8% UPI volume**

UPI Volume (in million)



UPI Transaction (Amount in cr)

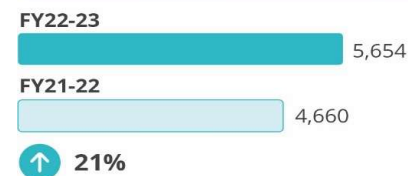


Source: NPCI

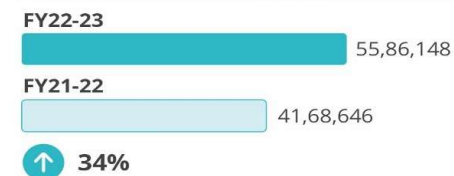


NPST'S IMPS engine works seamlessly for all the channels in bank where digital payment is required 24X7 and real time.

IMPS Volume (in million)



IMPS Transaction (Amount in cr)



Source: NPCI

10+ Million Monthly Merchant Transactions

100000+ Merchants

Rs. 60 Billion GTV as on FY23

Future of Timepay Evok

As it continues to develop and adjust to the changing world of digital payments, Timepay Evok has a bright future. Timepay Evok is well positioned to continue being a top UPI payment solution with a focus on market development, ongoing technology breakthroughs, strategic partnerships, and user-centric design.

To ensure its relevance and success in the future of digital payments, it will make advantage of emerging technologies, give regulatory compliance and security first priority, and provide an amazing user experience.



Banking Clients

NEW ADDITIONS AS ON DATE :



Victorious bid for Online Dispute Resolution Solution for Bank of Maharashtra

Jupiter

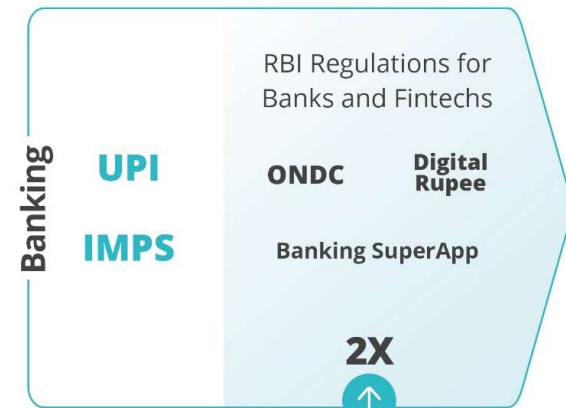
Partnered with Jupiter to Make Live - RuPay Credit Cards on UPI



Fintech Clients

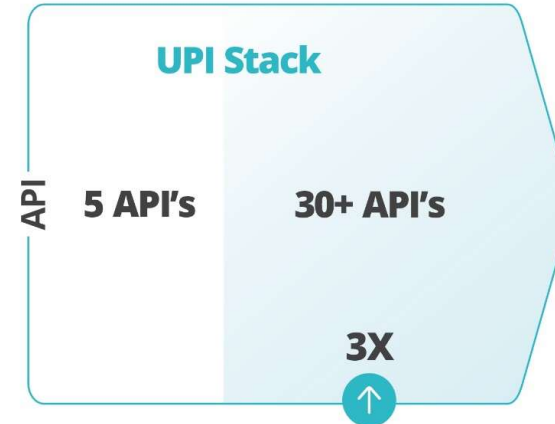


The success journey of our product strategy has been the baseline for our future roadmap which will boost the organization's revenue stream.



FY23

FY24



Products

FY24

4X

Clientele
Banks & Fintechs

FY23

Accounts

Build a 'REAL' Culture:

It promotes open communication, mutual respect, and a supportive work environment, enabling individuals to thrive and contribute their best. A positive culture fosters a sense of belonging, collaboration, and shared purpose among employees.

R - RESPECT

E - EMPATHIES

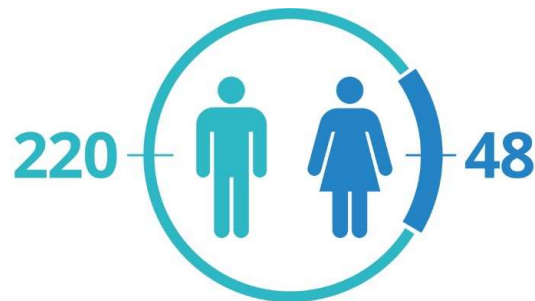
A - ALIGNED with organizational objectives

L - where people focus on LEARNING and LEAD irrespective of their job titles



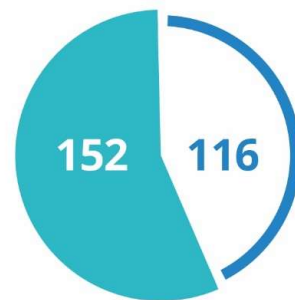
NPST took the "Great Place To Work" survey, an assessment tool designed to evaluate employee perceptions and foster a harmonious organizational environment. The survey served as a valuable tool by bringing to the fore the good and the areas of improvement.

Being a fintech and in the business of software solutions “Manpower” is the oil and engine to the organization. The journey of scaling organization demanded diversity in culture, focus on employee growth & learning and building the best place to work. This is where the organization transformation began.



Gender Diversity

- Total male employees
- Total women employees



Employees Hired

- No. of Employees hired in current FY
- Previous FY Employees

NURTURING TOMORROW'S LEADERS UNDER NPST'S INTERNSHIP PROGRAMME

NPST understands the importance of contributing to talent development and nurturing future leaders. One powerful way to achieve this is by offering well-structured internship programs. These programs not only provide valuable hands-on experience to aspiring professionals but also allow organizations like us to shape and mold emerging talent into future leaders.

This Year we onboarded **52 interns**:

- Business Analyst
- Compliance
- Finance
- HR
- Marketing
- Operations
- Sales
- Strategy
- Technical

Total No. of Employees

268

Average experience of organisation

5.61 years

Attrition rate

30.53%

Average age of organisation

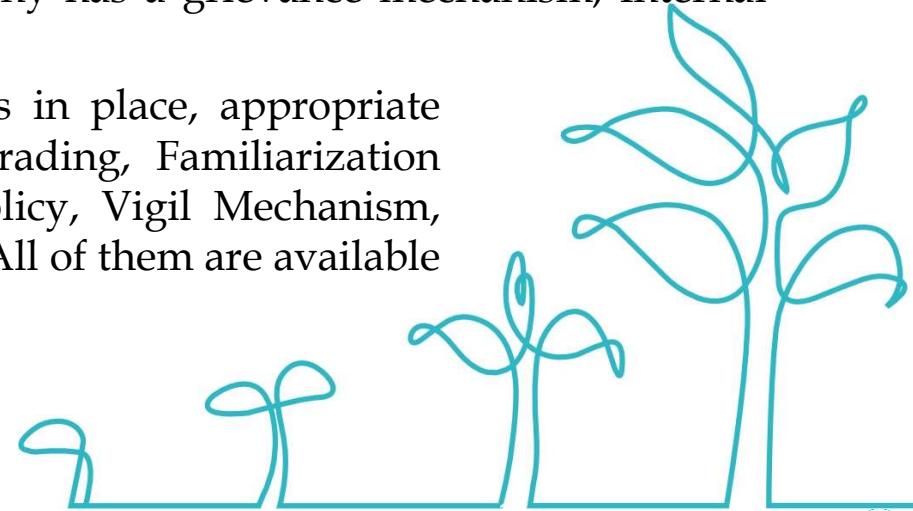
29.98 years

"Charting a Sustainable Course: NPST's ESG Assessment Unveils the Path to Compliance Excellence!"

Environment - The Company is a banking technology service provider (TSP) and has minimal impact on the environment. Considering the company is a part of the service industry their emissions are restricted to their offices and human resources.

Social - The Company has an HR Policy, a Health and Safety Policy and a Code of Conduct, Anti-corruption and anti-bribery; Equal opportunity and antidiscrimination; Anti-money laundering; Data privacy and confidentiality; Conflicts of interest; Protection and proper use of Company's assets; Health and safety; and reporting of complaints. The company has a grievance mechanism, Internal Complaint Committee.

Governance - The Company has all statutory Committees in place, appropriate Composition of BODs, Code of Prohibition of Insider Trading, Familiarization programmes for Independent Director, Whistle blower policy, Vigil Mechanism, Code of Conduct of Board of Directors etc policies onboard. All of them are available on Company website.



Celebrated Sexual Assault Awareness Month with Initiatives to Promote POSH Awareness and Compliance

We organized several activities, such as *training courses, webinars, and interactive workshops* with the help of our external POSH trainer. All this is facilitated by the Internal Committee and they take appropriate action to address concerns and disputes.



"Empowering Our Team: Building Trust, Sharing Knowledge, and Navigating the Insider Trading Policy Together!"

PIT DRIVE 2023 – by Compliance Officer to educate all the Designated Persons identified in the organization to educate them about Dos/Don'ts about the Code Of Internal Procedures And Conduct For Regulation, Monitoring And Reporting Of Trading By Insiders

PIT DRIVE 2023





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THANK YOU