

SYMBOL: NPST

Date: April 25, 2025

ISIN: INE0FFK01017

To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza' C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051

Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 – Incorporation of a Wholly Owned Subsidiary in Dubai, United Arab Emirates (UAE).

Respected Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has incorporated a wholly owned subsidiary in Dubai, United Arab Emirates (UAE) on April 24, 2025.

This marks NPST's first step towards its global expansion strategy. The Dubai subsidiary will serve as a strategic gateway to the MENA and African regions, which offer strong growth potential in the digital payments ecosystem.

Through this entity, NPST aims to extend its proven digital payment solutions and offer a broader suite of services, including banking technology, AI/ML products, and RegTech solutions tailored to local market needs.

The details of the subsidiary as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is mentioned in Annexure I

We request you to kindly take the above on record.

Thanking You
Yours Sincerely,
For Network People Services Technologies Limited

Chetna Chawla
Company Secretary and Compliance Officer

Date: 25.04.2025

Place: Thane

ANNEXURE I

1	Name of the entity:	NPST Global Solutions LLC
2	Whether the entity is a subsidiary / JV / associate:	Wholly Owned Subsidiary
3	Significant terms and conditions of the agreement (if any) entered into:	Not Applicable
4	Initial paid-up capital:	AED 1,00,000 divided into 100 shares with a face value of AED 1000 each
5	Percentage of shareholding/control acquired:	100%
6	Whether the acquisition would fall within related party transaction(s):	No
7	Industry to which the entity belongs:	Technology
8	Objects and effects of incorporation:	To expand the Company's presence in the Middle East region and undertake business operations aligned with the Group's strategic objectives.
9	Brief details of any governmental or regulatory approvals required for the acquisition:	Not Applicable
10	Date of Incorporation	April 24, 2025
11	Any other disclosures related to the subsidiary:	The subsidiary shall comply with all applicable laws and regulations of the UAE.