

**SYMBOL: NPST**  
**ISIN: INE0FFK01017**

**Dated: 23<sup>rd</sup> October, 2023**

**To,**  
**The Manager-Listing Department,**  
**The National Stock Exchange of India Limited,**  
**Exchange Plaza, NSE Building, Bandra Kurla**  
**Complex, Bandra East, Mumbai – 400 051**  
**Fax: 022-26598237, 022-26598238**

**SUB: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Earning Release**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with NSE Circular No. NSE/CML/2023/20 dated March 15, 2023 please find enclosed copy of Earning Release for the quarter ended September 30, 2023.

The Earning Release will also be hosted on the Company's website viz.  
<https://www.npstx.com/investor-desk/notices-announcement/>

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

**For Network People Services Technologies Limited**

**Ashish Aggarwal**  
**(Joint Managing Director)**  
**(DIN: 06986812)**



## NPST's H1FY24 Results: Navigating the growth in fintech with a remarkable 464% of Revenue Surge

Mumbai 23<sup>th</sup> October 2023 – Network People Services Technologies Limited (NPST) (NSE EMERGE – NPST), a fintech company bridging the banking and fintech worlds with their product suite of Technology and payments, has announced its Unaudited Financial Results for the H1 FY24.

### Key Financial Highlights (Consolidated):

#### H1 FY24

Particulars (₹ Cr)	H1 FY24	H1 FY23	YoY Change
Total Revenues	53.32	9.44	↑ 464.84%
EBITDA	17.41	2.32	↑ 650.65%
EBITDA (%)	32.65%	24.57%	↑ 808 bps
Net Profit Before Tax	13.60	1.21	↑ 1023.97%
Net Profit Margin (%)	25.96%	13.09%	↑ 1287 bps
EPS (Rs)	15.72	1.35	↑ 1064.44%

#### FY24 -Quarterly Comparison

Particulars (₹ Cr)	Q2 FY24	Q1 FY24	QoQ Change
Total Revenues	28.42	24.88	↑ 14.23%
EBITDA	9.50	7.90	↑ 20.25%
EBITDA (%)	33.43%	31.75%	↑ 167 bps
Net Profit Before Tax	7.40	6.21	↑ 19.16%
Net Profit Margin (%)	26.04%	24.96%	↑ 108 bps

The company in accordance with accounting principles have classified FDRs (no Lien) amounting to Rs. 31.28 Cr of more than three months maturity in other current assets and FDR's (no Lien) amounting to Rs. 2.07 Cr maturing within three months under cash and cash equivalents.

Owing to such classification, operating cash flows reflects negative due to inclusion of incremental FDR amounting to Rs. 19.23 Cr in the "Other Current Assets".

**Commenting on the performance, Mr. Ashish Aggarwal – Joint Managing Director of NPST Limited said,** “NPST is strongly headed for ambitious growth path and that is clearly indicated by our H1FY24 financial performance. The remarkable growth in digital payments in India and the global expansion of UPI (Unified Payments Interface) indicates a positive market environment.

NPST's nimbleness in responding to rising demand and growing customer base is a valuable trait. Being focused on technology and staying updated with developments in the fintech industry is essential for staying competitive and meeting evolving customer needs. Investing in technology and building new product roadmap is key to our forward-thinking approach.

Expanding client base and product offerings while growing revenues and profits is a clear sign of a successful business strategy. We would continue to maintain this momentum while continuously innovating to stay ahead in the ever-evolving fintech landscape.”

### **About Network People Services Technologies Limited:**

Incorporated in 2013, Network People Services Technologies Limited (NPST), is engaged in providing software and Digital payment solutions to the banking and finance sector, primarily focusing on mobile banking applications (Banking Super App), Payment switch solution (such as IMPS & UPI), Merchant acquiring platform and UPI API technology bank for Fintech. NPST is an authorized Merchant Payment Service Provider, approved by NPCI, acquiring merchants, and providing payment applications to users across various segments.

Currently, NPST is rendering services to esteemed clients i.e., Canara Bank, Kerala Gramin Bank, Karnataka Gramin Bank, Bank of Maharashtra , SBM Bank India, The Cosmos Co-operative Bank Ltd, Karnataka bank and 30 Fintech in payment segment.

NPST is listed on NSE Emerge with NSE Code: NPST.

### **Disclaimer:**

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

### **For Further Information Please Contact Corporate Communication Advisor:**



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