

**SYMBOL: NPST**

**Dated: 22.07.2024**

**ISIN: INE0FFK01017**

**To,**

**The Manager-Listing Department,  
The National Stock Exchange of India Limited,  
Exchange Plaza, NSE Building, Bandra Kurla  
Complex, Bandra East, Mumbai-400 051  
Fax: 022-26598237, 022-26598238**

**Subject: Outcome of Board Meeting of “Network People Services Technologies Limited” in accordance with Regulation 30 of Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

Respected Sir,

In compliance with Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as ('Listing Regulations'), the Board of Directors of the Company at their Board Meeting held on **Monday, July 22, 2024 at 04.00 P.M.** at the registered office of the Company situated at Off No. 427/428/429, A-Wing, NSIL, Lodha Supremus II, Road No. 22, Wagle Industrial Estate, Thane (W) – 400604, Maharashtra, India, inter alia transacted the following businesses:

1. Considered and approved the Un-Audited Consolidated and Standalone Financial results of the Company along with the Limited Review Report for the quarter ended June 30, 2024;
2. Considered and approved the Board Report and Management Discussion and Analysis statement for the year ended March 31, 2024;
3. Recommended the members, Regularization of Additional Director, **Mr. Ram Nirankar Rastogi (DIN: 07063686)** as an Independent Director of the Company;
4. Appointed **Ms. Kala Agarwal, Practicing Company Secretary**, to serve as a Scrutinizer for the 11<sup>th</sup> Annual General Meeting of the Company;

5. Approved the Notice of 11<sup>th</sup> Annual General Meeting and fixed the AGM date as **Monday, August 26, 2024, at 12:30 P.M.** through Video Conference (VC) / Other Audio-Visual means (OAVM);
6. Considered and approved the closure of Register of members/Share transfer books from **August 19, 2024, to August 22, 2024**, and determined the cut-off date as Friday, **August 16, 2024**;
7. Approved the constitution of the Risk Management Committee with effect from July 22, 2024:

<b>Name of the member</b>	<b>Designation</b>	<b>Position</b>
Panchi Samuthirakani	Independent Director	Chairman
Ram Nirankar Rastogi	Additional Independent Director	Member
Savita Vashist	Executive Director	Member
Inder Kumar Naugai	Chief Financial Officer	Member
Prashant Rao	Chief Business Operations	Member

8. Adopted Secretarial Audit report for the financial year ended March 31, 2024.

This intimation will also made available on the website of the Company at <https://www.npstx.com>

**The Meeting of the Board of Directors Commenced at 04:00 P.M. and concluded at 04:30 P.M.**

You are requested to kindly take the same on record and inform all those concerned.

**Thanking You,**

**Yours faithfully,**

**For Network People Services Technologies Limited**

**Chetna Chawla**

**Company Secretary and Compliance Officer**

**SYMBOL: NPST**  
**ISIN: INE0FFK01017**

**Dated: 22.07.2024**

To,  
The Manager-Listing Department,  
The National Stock Exchange of India Limited,  
Exchange Plaza, NSE Building,  
Bandra Kurla Complex,  
Bandra East, Mumbai-400 051  
Fax: 022-26598237, 022-26598238

**Subject: Outcome of the Board Meeting of “Network People Services Technologies Limited” (“Company”) pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

Respected Sir,

The Board of Directors of the Company at their Board Meeting held on the **July 22, 2023 at 04:00 P.M.** through Video Conferencing mode at the registered office of the Company situated at Off No. 427/428/429, A - Wing, NSIL, Lodha Supremus II, Road No. 22, Wagle Industrial Estate, Thane (W), Thane – 400604, Maharashtra, India, inter alia transacted the following businesses:

- Considered and approved the Un-Audited Consolidated and Standalone Financial Results of the Company for the quarter ended June 30, 2024;
- Considered and approved the Limited Review Report on Consolidated and Standalone Financial Results of the Company for the quarter ended June 30, 2024:

**The Meeting of the Board of Directors Commenced at 04:00 P.M. and concluded at 04:30 P.M.**

**TRADING WINDOW: -**

Further, pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended and the Company’s Code of Conduct to regulate, monitor and report trading by designated persons and immediate relatives of Designated Persons (“Code), and in furtherance to our letter dt. June 28, 2024, the Trading Window for trading in the Securities of the Company has been closed from July 1, 2024, and will remain closed till 48 hours after the announcement of the financial results of the Company for all Designated Persons and immediate relatives of Designated Persons covered under the Code of the Company.

You are requested to take the same on record and inform all those concerned.

**Thanking You,**

**Yours Faithfully,**  
**For Network People Services Technologies Limited**

**Chetna Chawla**  
**Company Secretary and Compliance Officer**



**Auditor's Limited Review Report on unaudited consolidated financial results of Network People Services Technologies Limited, Quarter ended June 30 '24 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,  
The Board of Directors of,  
Network People Services Technologies Limited

We have reviewed the accompanying Statement of unaudited consolidated Financial Results of **Network People Services Technologies Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), Quarter ended June 30 '24 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

1. Network People Services Technologies Limited ("Parent")
2. SSK Citizen Services Private Limited ("Subsidiary")
3. Timepay Digital Infotech Private Limited ("Subsidiary")



Based on our review conducted and procedures performed as stated in above and based on the statement provided by the Management related to parent & subsidiary, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial statements / financial information / financial results of Subsidiary i.e. "SSK Citizen Services Private Limited" and "Timepay Digital Infotech Private Limited" included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total revenues of Rs. 0.71 Lakhs & 6.07, and total net profit/(loss) after tax of Rs. 0.08 Lakhs & 0.83 Lakhs for the quarter respectively as considered in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results have not been reviewed by us. These interim financial statements / financial information / financial results have been provided by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of the Management and the procedures performed by us as stated in above.

Our conclusion on the statement is not modified in respect of the above matters.

For, Keyur Shah & Co.  
Chartered Accountants  
F.R.No. 141173W

  
Keyur B. Shah  
Proprietor  
M No. 153774  
UDIN: - 24153774BKBNZK7843



Date: -22th July,'24  
Place:- Ahmedabad

**NETWORK PEOPLE SERVICES TECHNOLOGIES LIMITED**

CIN: L74110MH2013PLC248874

OFF No. 427/428/429-A Wing, NSIL, Lodha, Supremus II Road No. 22, Wagle Industrial Estate, Thane MH 400604

**Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June '24**

Sr No.	Particulars	(INR in lakhs, unless otherwise stated)			
		Quarter Ended			Year Ended
		30th June ,24	31st March '24	30th June ,23	31st March '24
		Un-Audited	Audited	Audited	Audited
I	<b>Revenue From Operations</b>				
	Net sales or Revenue from Operations	5,886.05	4,371.93	2,448.38	12,755.22
II	Other Income	140.00	107.39	39.78	264.24
III	<b>Total Income (I+II)</b>	<b>6,026.05</b>	<b>4,479.32</b>	<b>2,488.16</b>	<b>13,019.46</b>
IV	<b>Expenses</b>				
(a)	Purchase	-	7.20	117.30	234.60
(b)	Change in WIP	(71.93)	17.60	25.30	247.86
(c)	Cost of Project Expense	2,202.16	1,782.66	711.60	4,195.70
(d)	Employee Benefit Expenses	1,279.10	870.90	680.42	3,130.40
(e)	Finance Costs	0.37	0.55	0.81	2.53
(f)	Depreciation & Amortisation	108.99	228.58	168.79	829.95
(g)	Other Expenses	400.13	268.13	163.08	838.03
	<b>Total expenses (IV)</b>	<b>3,918.82</b>	<b>3,175.62</b>	<b>1,867.30</b>	<b>9,479.07</b>
V	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>2,107.23</b>	<b>1,303.70</b>	<b>620.86</b>	<b>3,540.39</b>
VI	Exceptional items				
VII	<b>Profit before tax (V- VI)</b>	<b>2,107.23</b>	<b>1,303.70</b>	<b>620.86</b>	<b>3,540.39</b>
VIII	<b>Tax Expense:</b>				
(a)	Deferred Tax	5.46	(43.99)	(70.80)	(103.33)
(b)	Current Tax	539.30	343.95	176.11	970.58
(c)	Interest on Income Tax	-	0.96		1.22
IX	<b>Net Profit / (Loss) for the period (VII-VIII)</b>	<b>1,562.47</b>	<b>1,002.78</b>	<b>515.55</b>	<b>2,671.92</b>
X	Less: Share of Profit transferred to Minority Interest	0.13	0.10		0.15
XI	<b>Net Profit / (Loss) for the period(after adjustment for Minority Interest) (IX-X)</b>	<b>1,562.34</b>	<b>1,002.68</b>	<b>515.55</b>	<b>2,671.77</b>
XII	<b>Details of Earning Per Share (quarterly not annulised)</b>				
	Basic Earnings per share	8.06	5.17	7.98	13.78
	Diluted Earnings per share	8.05	5.16	7.98	13.76



**NETWORK PEOPLE SERVICES TECHNOLOGIES LIMITED**

CIN: L74110MH2013PLC248874

OFF No. 427/428/429-A Wing, NSIL, Lodha, Supremus II Road No. 22, Wagle Industrial Estate, Thane MH 400604

**Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June '24****Notes for Financial Results**

- 1 The consolidated un-audited financial results are prepared in accordance with the Accounting Standard Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable.
- 2 The above unaudited consolidated financial results of M/s. Network People Services Technologies Limited (the company) for the quarter ended 30th June '24 has been prepared by the company in accordance with regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015 (as amended) were reviewed by audit committee and were approved and taken on record by Board of Directors in their meeting held on 22th July, '24. A Limited review of the above results has been carried out by the statutory auditors of the company. Mr. Ashish Aggarwal, Joint Managing Director are authorized by the board of director for signing the financial results. -
- 3 The company provides software and digital payment solutions to the BFSI Industry. Since, operations are under a single segment, segment reporting isn't applicable.
- 4 The statement includes the results for the Quarter ended 31st March '24 being the balanced figure between audited figures in respect of the full financial year and the un-audited figures in respect of 31st December '23 nine month of the previous financial year.
- 5 Previous year's/period's figure have been regrouped/rearranged/reclassified wherever necessary, to make them comparable with the figures of the current period
- 6 List of Entities Consolidated in the statement:-

Name of Subsidiary Company	Status
SSK Citizen Services Private Limited	Subsidiary
Timepay Digital Infotech Private Limited	Subsidiary

- 7 The Status of investor's complaints during the period ended on 30th June, 2024 as under:-

Complaints pending at the beginning of the period	Nil
Complaints received during the period	Nil
Complaints disposed during the period	Nil
Complaints resolved at the end of the period	Nil

For, Network People Services Technologies Limited



Ashish Aggarwal  
(Joint Managing Director)  
DIN: 06986812

Place : Mumbai  
Date: 22th July, '24



Limited Review Report on unaudited standalone financial results of Network People Services Technologies Limited for the Quarter ended 30 June '24 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,  
The Board of Directors of,  
Network People Services Technologies Limited

We have reviewed the accompanying the statement of unaudited Standalone financial results ("the financial statement") of **Network People Services Technologies Limited** ("the Company") for the Quarter ended on June 30, '24. The Financial Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down as per accounting standard prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primary to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results, prepared in accordance with applicable standards and other recognized accounting practices and policies has not disclosed the information require to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Keyur Shah & Co.  
Chartered Accountants  
F.R. No. 141173W

  
Keyur Shah  
Proprietor  
M. No. 153774  
UDIN: -24153774BKBNZJ5100



Date: - 22th July,'24  
Place: - Ahmedabad

**NETWORK PEOPLE SERVICES TECHNOLOGIES LIMITED**

CIN: L74110MH2013PLC248874

OFF No. 427/428/429-A Wing, NSIL, Lodha, Supremus II Road No. 22, Wagle Industrial Estate, Thane MH 400604

**Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June '24**

Sr No.	Particulars	(INR in lakhs, unless otherwise stated)			
		Quarter Ended		Year Ended	
		30th June ,24	31st March '24	30th June ,23	31st March '24
		Unaudited	Audited	Audited	Audited
I	<b>Revenue From Operations</b>				
	Net sales or Revenue from Operations	5,885.34	4371.19	2447.74	12,751.16
II	Other Income	133.94	100.15	39.78	256.60
III	<b>Total Income (I+II)</b>	<b>6,019.28</b>	<b>4471.34</b>	<b>2487.52</b>	<b>13007.76</b>
IV	<b>Expenses</b>				
(a)	Purchase	-	-	117.30	234.60
(b)	Change in WIP	(65.68)	17.60	25.30	247.86
(c)	Cost of Project Expense	2,199.67	1788.20	711.24	4,193.72
(d)	Employee Benefit Expenses	1,278.10	872.06	680.34	3,129.75
(e)	Finance Costs	0.37	0.55	0.82	2.53
(f)	Depreciation & Amortisation	108.99	228.57	168.79	829.94
(g)	Other Expenses	391.82	261.47	163.03	830.69
	<b>Total expenses (IV)</b>	<b>3913.27</b>	<b>3168.45</b>	<b>1866.82</b>	<b>9,469.09</b>
V	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>2,106.01</b>	<b>1,302.89</b>	<b>620.70</b>	<b>3,538.67</b>
VI	Exceptional items		-	-	-
VII	<b>Profit before tax (V- VI)</b>	<b>2,106.01</b>	<b>1302.89</b>	<b>620.70</b>	<b>3538.67</b>
VIII	<b>Tax Expense:</b>				
(a)	Deferred Tax	5.46	(43.99)	(70.80)	(103.33)
(b)	Current Tax	538.98	343.51	176.07	970.14
(c)	Excess/ Short Provision	-	0.96	-	1.22
IX	<b>Net Profit / (Loss) for the period (VII-VIII)</b>	<b>1,561.57</b>	<b>1002.41</b>	<b>515.43</b>	<b>2,670.64</b>
X	<b>Details of Earning Per Share</b>				
	Earnings per share (not annualised for quarter ended)	8.06	5.17	7.98	13.78
	Diluted Earnings per share (not annualised for quarter ended)	8.04	5.16	7.98	13.76



**NETWORK PEOPLE SERVICES TECHNOLOGIES LIMITED**

**CIN: L74110MH2013PLC248874**

**OFF No. 427/428/429-A Wing, NSIL, Lodha, Supremus II Road No. 22, Wagle Industrial Estate, Thane MH 400604**

**Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June '24**

**Notes for Financial Results**

- 1 The standalone un-audited financial results are prepared in accordance with the Accounting Standard Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable.
- 2 The above unaudited standalone financial results of M/s. Network People Services Technologies Limited (the company) for the quarter ended 30th June '24 has been prepared by the company in accordance with regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015 (as amended) were reviewed by audit committee and were approved and taken on record by Board of Directors in their meeting held on 22th July, '24. A Limited review of the above results has been carried out by the statutory auditors of the company. Mr. Ashish Aggarwal, Joint Managing Director are authorized by the board of director for signing the financial results.
- 3 Company is mainly engaged in providing software and mobility solutions to banking and finance sector looking into the nature of business company is operating under single segment hence segment reporting is not applicable to Company.
- 4 The statement includes the results for the Quarter ended 31st March '24 being the balanced figure between audited figures in respect of the full financial year and the un-audited figures in respect of 31st December '23 nine months of the previous financial year.
- 5 Previous year's/period's figure have been regrouped/rearranged/reclassified wherever necessary, to make them comparable with the figures of the current period.
- 6 The Status of investor's complaints during the period ended on 30th June '24 as under:-

Complaints pending at the beginning of the period	Nil
Complaints received during the period	Nil
Complaints disposed during the period	Nil
Complaints resolved at the end of the period	Nil

For & on behalf of Network People Services  
Technologies Limited

Ashish Aggarwal  
(Joint Managing Director)  
DIN: 06986812

Place : Mumbai  
Date: 22th July, '24