

SYMBOL: NPST
ISIN: INE0FFK01017

Dated: 22.02.2023

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai-400 0513
Fax: 022-26598237, 022-26598238

Subject: Outcome of Board Meeting of “Network People Services Technologies Limited” in accordance with Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Respected Sir,

The Board of Directors of the Company at their Board Meeting held on **Wednesday, 22nd Day of February, 2023 at 3.30 P.M.** at the registered office of the Company situated at Off No. 427/428/429, A-Wing, NSIL, Lodha Supremus II, Road No. 22, Wagle Industrial Estate, Thane (W) Thane MH 400604 IN inter alia transacted the following businesses:

- 1. Considered and approved the “NPST – Employee Stock Options Plan 2023” subject to the approval of shareholders in the Extra Ordinary General Meeting.**
- 2. Approved the Minutes of NRC Committee for the meeting held by NRC Committee on 6th February, 2023**
- 3. Considered the Valuation Report issued by M/s Holani Consultants Pvt. Ltd, Category-I Merchant Bankers (SEBI Registration Number - INM000012467)**
- 4. Determined Exercise Price for ESOP**
- 5. Appointed Mrs. Jaya Singh as a Scrutinizer for monitoring the entire process of e-voting.**
- 6. Appointed M/s Holani Consultants Pvt. Ltd. as Merchant Banker to carry out the obligations relating to the issue**
- 7. Approved the Notice of the Extra Ordinary General Meeting of the company proposed to be convened on Monday, the 27th Day of March, 2023 at 3.00 P.M. through VC/OAVM for availing approval for the above stated proposal.**
- 8. Any other business matter as may be taken with the permission of board.**

The above decision of Board of Directors is subject to the approval of shareholders, Stock Exchanges and any other necessary regulatory authorities. Notice of the Extra Ordinary General Meeting shall be sent shortly to the members.

The Disclosure pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 for the issuance of securities under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed as **Annexure-1**.

The Meeting of the Board of Directors Commenced at 3:30 P.M. and concluded at 04.30 P.M.

Further, in accordance with the Securities & Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code for prevention of Insider Trading, the **"Trading Window"** for trading in the shares of the Company shall remain closed upto 48 hours of the meeting for all the designated persons covered under the Code of the Company.

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking You,

**Yours Faithfully,
For Network People Services Technologies Limited**

**Ashish Aggarwal
(Joint Managing Director)
(DIN: 06986812)**

Encl: Annexure-1

Annexure-1

S. No.	Particulars	Details
1.	Type of Issuance	Employee Stock Option
2.	Type of securities proposed to be issued	Equity Shares
3.	Brief details of options granted	Options granted pursuant to ESOP Scheme to motivate employees, who are consistently performing well, and to give them opportunity to participate and gain from the Company's performance, thereby, acting as a retention tool as well as to align the efforts of such talent towards long term value creation in the organization and to attract new talent
4.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	NPST-ESOP 2023 ("Scheme") is in compliance with the SEBI (SBEB) Regulations, 2014.
5.	Total number of shares covered by these options	The total of 1,50,000 (One Lakh Fifty Thousand Only), options would be available for being granted to eligible employees of the Company in one or more tranches. Each option when exercised would be converted into one Equity share of Rs. 10/- each fully paid-up.
6.	Pricing formula	Binomial Option Pricing Method is used for the purpose of the Valuation of stock options.
7.	Options vested	Will be intimated to the regulatory bodies when the options are vested
8.	Time within which option may be exercised	The Exercise period would commence from the date of vesting and will expire on completion of 2 (two) years from the date of vesting of options.
9.	Options exercised	Will be intimated to the regulatory bodies when the options are exercised
10.	Money realized by exercise of options	Will be intimated to the regulatory bodies at the time of exercise of options
11.	The total number of shares arising as a result of exercise of option	Will be intimated to the regulatory bodies at the time of exercise of options
12.	Options lapsed	Will be intimated to the regulatory bodies when the options are lapsed
13.	Variation of terms of options	The employee stock options granted shall be governed by the terms provided under the scheme i.e., NPST-ESOP 2023. The Board may if it deems necessary or desirable, vary the terms of Scheme, subject to the Applicable Laws.

14.	Brief details of significant terms	As per the terms and conditions decided by the board of directors of the company
15.	Subsequent changes or cancellation or exercise of such options	Will be intimated to the regulatories at the time of exercise of options
16.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Will be intimated to the regulatories at the time of exercise of options