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To,

The National Stock Exchange of India
Limited, Exchange Plaza, NSE Building,
Bandra Kurla Complex, Bandra East,
Mumbai-400 0513 Fax: 022-26598237,
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SYMBOL: NPST

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 544396

Subject: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 – Press Release on UPI Switch Mandate under Bank-in-a-Box Platform.

Respected Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A, Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Network People Services Technologies Limited has issued a press release dated March 16, 2026 titled-“**NPST Bags UPI Switch Mandate from Large Cooperative Bank Under Bank-in-a-Box Platform.**”

The press release pertains to a significant business development of the Company relating to securing a strategic mandate for deployment of its UPI Switch infrastructure under the Bank-in-a-Box platform.

A copy of the press release is enclosed herewith and the same is also available on the website of the Company i.e. www.npstx.com.

Kindly take the same on your record.

For Network People Services Technologies Limited



Deepak Chand Thakur
Chairman & Managing Director
DIN: 06713945



Date: 17.03.2026

Place: Thane

NPST Bags UPI Switch Mandate from Large Cooperative Bank Under Bank-in-a-Box Platform

Mumbai, March 16, 2026: Network People Services Technologies Limited (NPST), India's leading digital banking and payments technology company, today announced that it has secured a strategic mandate from a large cooperative bank to deploy its flagship UPI Switch infrastructure.

This engagement marks NPST's first order under its Bank-in-a-Box offering within the UPI solutions suite, delivered through a plug-and-play model that enables banks to rapidly deploy scalable, enterprise-grade payment infrastructure without large upfront investments, while allowing NPST to generate recurring multi-year SaaS-based revenue.

Through this deployment, the bank will be equipped to enter the UPI merchant acquiring ecosystem, enabling it to expand digital payment acceptance across its merchant network while unlocking new revenue streams and strengthening digital engagement with its member communities.

“Cooperative banks are a critical pillar of India's community banking ecosystem, and their participation is essential to deepening digital payment acceptance at the grassroots level,” said Deepak Chand Thakur, Co-Founder and CEO, NPST, adding, “NPST's Bank-in-a-Box platform removes the technology barriers that have historically limited their participation. By delivering enterprise-grade UPI switching infrastructure through a scalable SaaS model, we aim to support the growth ambitions of cooperative banks as they move beyond traditional banking and actively participate in the UPI ecosystem, particularly in merchant acquiring.”

Launched last year, NPST Bank-in-a-Box is a ready-to-deploy digital banking platform designed to help small, mid-sized, and cooperative banks accelerate digital transformation. The platform combines digital payments processing with merchant acquiring across offline channels (QR, Soundbox) and online channels (Pay-in, Payout, and Interoperable Autopay) with AI-powered fraud monitoring capabilities for merchant risk management. It also includes omnichannel Banking SuperApp offering 400+ services, enabling banks to deliver a unified digital banking experience.

About NPST

Incorporated in 2013, NPST is a leading fintech firm in India, listed on the NSE and the BSE. We specialise in UPI payments and digital banking and operate as both a Technology Service Provider (TSP) and a Payment Platform as a Service Provider (PaaS). Our solutions include online and offline transaction processing, banking super apps, fraud prevention, dispute management, and RegTech. NPST's mission is to deliver financial technology

solutions across the financial value chain, serving banks, fintechs, and other industry players and to drive the growth of the digital payments ecosystem.

NPST supports 100+ customers and processes 50+ million transactions daily, advancing businesses, individuals, communities, and economies through its innovative solutions. For details, please visit www.npstx.com.

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