

ISIN: INE0FFK01017

Date: 12.11.2025

To,

**The National Stock Exchange of
India Limited, Exchange Plaza, NSE
Building, Bandra Kurla Complex,
Bandra East, Mumbai-400 0513 Fax:
022-26598237, 022-26598238
SYMBOL: NPST**

**BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 544396**

Subject: Regulation 32(3) - Statement of deviation or variation for the quarter ended September 30, 2025 for the Funds raised through Preferential Allotment

Respected Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the *Statement of Deviation or Variation* for the quarter ended September 30, 2025, in respect of the proceeds raised through the Preferential Allotment of 14,46,500 equity shares by the Company.

The said statement was placed before the Audit Committee at its meeting held today, i.e., November 12, 2025.

We hereby confirm that there has been no deviation or variation in the utilization of proceeds raised through the aforesaid preferential allotment, and the funds remain unutilized.

For Network People Services Technologies Limited

**Chetna Chawla
Company Secretary and Compliance Officer**

Date: 12.11.2025

Place: Thane

Regulation 32(3) - Statement of Deviation or Variation, if any, in the use of proceeds

Name of the listed entity		Network People Services Technologies Limited				
Mode of Fund Raising		Preferential allotment				
Date of Raising Funds		September 5, 2025				
Amount Raised		Rs. 300.0041 Crore				
Report filed for Quarter ended		September 30, 2025				
Monitoring Agency		Monitoring Agency Yes				
Monitoring Agency Name, if applicable		CARE Ratings Limited				
Is there a Deviation / Variation in use of funds raised		Not Applicable				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If Yes, Date of shareholder Approval		Not Applicable				
Explanation for the Deviation / Variation		Not Applicable				
Comments of the Audit Committee after review		No Comments since no utilisation during the reported quarter				
Comments of the auditors, if any		Not Applicable				
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. In Crores)	Modified allocation, if any	Funds Utilised (Rs. In Crores)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if Any
Global Expansion and Brand Building	Not Applicable	60	Not Applicable	0	Not applicable	No utilisation during the reported quarter
Accelerating Growth through Product Development, Infrastructure Enhancement & Strategic Acquisition.	Not Applicable	170	Not Applicable	0	Not applicable	No utilisation during the reported quarter
Other General Corporate Purpose	Not Applicable	70.0041	Not Applicable	0	Not applicable	No utilisation during the reported quarter

which also includes cost of Fund raising/issue expenses						
Total		300.0041		0		

