

SYMBOL: NPST
ISIN: INE0FFK01017

Dated: 12.04.2024

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai-400 051
Fax: 022-26598237, 022-26598238

Subject: Outcome of Board Meeting of “Network People Services Technologies Limited” in accordance with Regulation 30 of Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Respected Sir,

In compliance with Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as ‘Listing Regulations’), the Board of Directors of the Company at their Board Meeting held on **Friday, 12th Day of April, 2024 at 03.30 P.M.** at the registered office of the Company situated at Off No. 427/428/429, A-Wing, NSIL, Lodha Supremus II, Road No. 22, Wagle Industrial Estate, Thane (W) – 400604, Maharashtra, India, inter alia transacted the following businesses:

1. Board of Directors on the recommendation of Nomination and Remuneration Committee has approved the appointment of **Mr. Ram Nirankar Rastogi (DIN: 07063686)** as an Additional Director, Non-Executive Independent category of the Company with effect from 12th April, 2024.
2. Considered and re-appointed **M/s RVA & Associates LLP**, Chartered Accountant, Mumbai (M.No.:115003W), Internal Auditor for the F.Y. 2024-25;
3. Considered and re-appointed **Ms. Kala Agarwal**, Practicing Company Secretary, Mumbai, as a Secretarial Auditor for F.Y. 2024-25;

The relevant details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed in below Annexures.

This intimation will also made available on the website of the Company at <https://www.npstx.com>

The Meeting of the Board of Directors Commenced at 3:30 P.M. and concluded at 04:30 P.M.

You are requested to kindly take the same on record and inform all those concerned.

Thanking You,
Yours faithfully,
For Network People Services Technologies Limited

Ashish Aggarwal
Joint Managing Director
DIN: 06986812

Annexure I

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Details of Mr. Ram Nirankar Rastogi:

Reason for change (Appointment/Resignation)	Appointment
Name of Director	Ram Nirankar Rastogi
DIN	07063686
Date of Appointment and Term of Appointment	His appointment will be effective from 12 th April, 2024
Designation	Additional Director, Non-Executive Independent category
Address	E-1802, Raheja Vistas, Opposite Bombay Scottish School, Raheja Vihar, Chandivali, Mumbai - 400072, Maharashtra, India
Contact No.	+91 8108108644
Email Id	ramrastogi80@gmail.com
Brief resume of the director	<p>Mr. Ram Rastogi is a seasoned Career Banker and a proficient Digital Payments Strategist with a deep understanding of cutting-edge digital technologies employed in payments, real-time decision-making, risk management, predictive analysis, and Regtech.</p> <p>Currently serving as the Chairman of the Fintech Association for Consumer Empowerment (FACE), a non-profit organization dedicated to articulating the common concerns of Consumer Lending FinTech companies to regulators, media, distribution platforms (such as Google Play Store), and other external stakeholders.</p> <p>With an extensive banking career spanning three decades, Mr. Rastogi held key roles at the State Bank of India, where he functioned as a senior executive overseeing Strategy, Business Development, ATMs, Debit Cards, and Emerging Payment Systems. During his tenure as the Head of Product Development at the National Payments Corporation of India (2011-2017), he played a pivotal role in mentoring the development of real-time payment systems in India, including the Immediate Payments Service (IMPS), Unified Payments Interface (UPI), AEPS, Cross-Border Payments, Bharat Bill Payments System (BBPS), and other offline payment systems, ensuring their adherence to regulatory compliance.</p> <p>Mr. Rastogi's engagement extends to close collaboration with regulatory bodies such as the RBI and TRAI, various government departments, non-governmental organizations (NGOs), public policy committees, and stakeholders in the FinTech industry, fostering the creation of comprehensive ecosystems.</p>

Nature of expertise in specific functional areas	Digital Payments Strategist
Disclosure of relationships between Directors inter se	Ram Nirankar Rastogi is not related to any of the Director of the Company.
Name of the listed entities in which the person also holds directorship and the membership of committees of the board (along with listed entities from which the person has resigned in the past three years	One Listed entity: Digispice Technologies Limited – Additional Director and not a member of any committee
Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	The appointing Director is not debarred from holding office of director by virtue of any SEBI order or any other such authority.

For Network People Services Technologies Limited

Ashish Aggarwal
(Joint Managing Director)
DIN: 06986812

Annexure II

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Appointment of Internal Auditor:

Reason for change (Appointment/Resignation/Re-appointment)	Re-appointment
Date of Appointment/Re-appointment and Term of Appointment/re-appointment	Re-appointment will be effective from 12 th April, 2024 RVA and Associates LLP, Chartered Accountants is re-appointed as Internal Auditor for conducting Internal audit.
Brief profile	RVA and associates LLP is Chartered Accountants Limited Liability Partnership based out of Mumbai. RVA and associates LLP is made up of a team of several dedicated professionals. Their services include a wide spectrum of multi-disciplinary professional services including accounting, audit and assurance, consulting, financial advisory, tax, risk management, compliance, legal and outsourcing requirements of any business enterprise. They have a variety of Large and SME clients from different industries and this enables them to provide a variety of services under one roof.
Disclosure of relationships between Directors (in case of appointment of a Director)	Not applicable

For Network People Services Technologies Limited

Ashish Aggarwal
(Joint Managing Director)
DIN: 06986812

Annexure III

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Appointment of Secretarial Auditor:

Reason for change (Appointment/Resignation/Re-appointment)	Re-appointment
Date of Appointment/Re-appointment and Term of Appointment/re-appointment	Re-appointment will be effective from 12 th April, 2024 Ms. Kala Agarwal, Practising Company Secretary, is re-appointed as Secretarial Auditor for conducting secretarial audit.
Brief profile	She started practice as a Whole-time Practising Company Secretary in the year 2003 with an intention of making a mark in the field of practice. Their team provides high end legal and company secretarial services through dedicated professionals, which is backed by extensive experience across various industries and knowledge of corporate secretarial compliances, securities related laws and regulations, corporate restructuring and corporate affairs
Disclosure of relationships between Directors (in case of appointment of a Director)	Not applicable

For Network People Services Technologies Limited

Ashish Aggarwal
(Joint Managing Director)
DIN: 06986812