

**SYMBOL: NPST**  
**ISIN: INE0FFK01017**

**Dated: 11<sup>th</sup> December, 2023**

**To,**  
**The Manager-Listing Department,**  
**The National Stock Exchange of India Limited,**  
**Exchange Plaza, NSE Building, Bandra Kurla**  
**Complex, Bandra East, Mumbai – 400 051**  
**Fax: 022-26598237, 022-26598238**

**SUB: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with NSE Circular No. NSE/CML/2023/20 dated March 15, 2023 please find enclosed copy of Press Release with the subject line **“Network People Services Technology Limited Wins Top Performing Listed Indian SME Award” at The Economic Times MSME Awards 23 ceremony, Delhi.**

The Press Release will also be hosted on the Company's website viz.  
<https://www.npstx.com/investor-desk/notices-announcement/>

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

**For Network People Services Technologies Limited**

**Ashish Aggarwal**  
**(Joint Managing Director)**  
**(DIN: 06986812)**

**Encl: Press Release**



## **Network People Services Technology Limited Wins Top Performing Listed Indian “SME Award”**

**Mumbai 11<sup>th</sup> December, 2023:** Network People Services Technology Ltd (NPST), one of the largest software and digital payment solutions provider specializing in the Banking and Fintech sector, has been awarded as the top performing listed Indian SME 2023 at The Economic Times MSME Awards 23 ceremony, Delhi. The event celebrated the entrepreneurial zeal and outstanding business achievements of India's micro, small, and medium enterprises, recognized as the backbone of the nation's economy.

**The award was felicitated by dignitaries to Mr. Ashish Aggarwal – Co Founder and Joint Managing Director and Mr. Rajiv Beri – Chief Technology Officer of Network People Services Technology Ltd on 8th December, 2023.**

**Speaking on the occasion, Mr. Ashish Aggarwal, Co-Founder and Joint Managing Director of NPST Ltd said,** “It is truly an honour to receive the award as the Top Performing Listed Indian SME Company at The Economic Times MSME Awards 23. We are happy to see our efforts as fintech partners are recognized. Our committed efforts to revolutionize digital payments in India and the global expansions by continuous innovations is a key to stay ahead in the ever-evolving fintech landscape. Our mission is to secure a Top 5 position in the digital payment system and this award will undoubtedly serve as a driving force to propel us towards the milestone. The acknowledgment from such a prestigious platform not only highlights our current success but also positions our company as a leader in the industry.

At this occasion, I express my sincere gratitude to our team, partners and customers for helping us achieve this great honour.”

### **About Network People Services Technology Limited:**

Incorporated in 2013, Network People Services Technologies Limited (NPST), is engaged in providing software and Digital payment solutions to the banking and finance sector, primarily focusing on mobile banking applications, Payment switch solution (such as IMPS & UPI), Merchant acquiring platform. Currently, NPST is rendering services to esteemed clients i.e., Canara Bank, Kerala Gramin Bank, Karnataka Gramin Bank, IBM India Private Limited and Cosmos Co-operative Bank with 60 crore monthly transaction volume.

NPST is an authorized Merchant Payment Service Provider, approved by NPCI, acquiring merchants. The Company recorded 8 Mn+ average transactions per month with 1,20,000+ sub-merchant base.

In 2022, the Company built “Super App” for one of the largest PSU banks powered with 300 services creating API hub and processing engine.

For FY23, the Company has reported Total Revenues of ₹ 41.13 Cr with 111% YoY growth with EBITA of ₹ 12.37 Cr with 226% YoY growth & Net Profit of ₹ 6.52 Cr with 338% YoY growth.

NPST is listed on NSE Emerge with NSE Code: NPST.

**Disclaimer:**

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

**For Further Information Please Contact Corporate Communication Advisor:**



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