Network People Services Technologies Limited
CIN: L74110MH2013PLC248874
427/428/429, A-Wing, NSIL, Lodha Supremus II,
Near New Passport office, Road No. 22,
Wagle Industrial Estate, Thane (W), Maharashtra, India - 400604
Tel.: +91 22 61482100 I contact@npstx.com I www.npstx.com

ISIN: INE0FFK01017 **Date:** 11.11.2026

To,

National Stock Exchange of India Limited,
Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra East, Mumbai-400051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

SYMBOL: NPST

Scrip Code: 544396

Subject: **Regulation 32(3) - Statement of deviation or variation for the second quarter and half year ended on September 30, 2026 for the Funds raised through Preferential Allotment.**

Respected Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, we hereby enclose the Statement of Deviation or Variation for the second quarter and half year ended on September 30, 2026 in respect of the utilization of proceeds raised through the Preferential Allotment of 14,46,500 equity shares by the Company.

The said statement was placed before the Audit Committee at its meeting held today, i.e. November 11, 2026. We hereby confirm that there has been no deviation or variation in the utilization of proceeds raised through the aforesaid preferential allotment.

Kindly take the aforesaid on your records.

For Network People Services Technologies Limited

Chetna Avinash Chawla
Digitally signed by Chetna Avinash Chawla
Date: 2026.11.11 17:53:18 +05'30'

Chetna Chawla
Company Secretary and Compliance Officer
Membership No. A64291

Network People Services Technologies Limited
CIN: L74110MH2013PLC248874
427/428/429, A-Wing, NSIL, Lodha Supremus II,
Near New Passport office, Road No. 22,
Wagle Industrial Estate, Thane (W), Maharashtra, India - 400604
Tel.: +91 22 61482100 I contact@npstx.com I www.npstx.com

Regulation 32(3) - Statement of Deviation or Variation, if any, in the use of proceeds

Name of the listed entity	Network People Services Technologies Limited
Mode of Fund Raising	Preferential allotment
Date of Raising Funds	September 05, 2025
Amount Raised	Rs. 300.0041 Crore
Report filed for Quarter ended	September 30, 2026
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	There is no Deviation / Variation in use of funds raised
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	**Modified Object, if any**	**Original Allocation (Rs. In Crores)**	**Modified allocation, if any**	**Total Fund Utilised till September 30, 2026 (Rs. In Crores)**	**Amount of Deviation/ Variation for the quarter according to applicable object**	**Remarks if Any**
Global Expansion and Brand Building	Not Applicable	60.0000	Not Applicable	11.1931	NIL	-
Accelerating Growth through Product Development, Infrastructure Enhancement & Strategic Acquisition.	Not Applicable	170.0000	Not Applicable	21.9602	NIL	-

Network People Services Technologies Limited
CIN: L74110MH2013PLC248874
427/428/429, A-Wing, NSIL, Lodha Supremus II,
Near New Passport office, Road No. 22,
Wagle Industrial Estate, Thane (W), Maharashtra, India - 400604
Tel.: +91 22 61482100 I contact@npstx.com I www.npstx.com

Other General Corporate Purpose which also includes cost of Fund raising/issue expenses	Not Applicable	70.0041	Not Applicable	23.3653	NIL	-
Total		**300.0041**		**56.5186**		

Deviation or variation could mean:

a) Deviation in the objects or purposes for which the funds have been raised or

b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Kindly take the aforesaid on your records.

For Network People Services Technologies Limited

Chetna Avinash Chawla

Digitally signed by Chetna Avinash Chawla
Date: 2026.11.11 17:53:47 +05'30'

Chetna Chawla
Company Secretary and Compliance Officer
Membership No. A64291