

ISIN: INE0FFK01017

Date: 11.08.2026

To,

**The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai-400 0513
Fax: 022-26598237, 022-26598238
SYMBOL: NPST**

**BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 544396**

**Subject: Regulation 32(3) - Statement of deviation or variation for the quarter ended June 30, 2026
for the Funds raised through Preferential Allotment.**

Respected Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, we hereby enclose the Statement of Deviation or Variation for the quarter ended June 30, 2026 in respect of the utilization of proceeds raised through the Preferential Allotment of 14,46,500 equity shares by the Company.

The said statement was placed before the Audit Committee at its meeting held today, i.e. August 11, 2026. We hereby confirm that there has been no deviation or variation in the utilization of proceeds raised through the aforesaid preferential allotment.

Kindly take the aforesaid on your records.

For Network People Services Technologies Limited

**Chetna Chawla
Company Secretary and Compliance Officer
Membership No. A64291**

Regulation 32(3) - Statement of Deviation or Variation, if any, in the use of proceeds

Name of the listed entity				Network People Services Technologies Limited		
Mode of Fund Raising				Preferential allotment		
Date of Raising Funds				September 05, 2025		
Amount Raised				Rs. 300.0041 Crore		
Report filed for Quarter ended				June 30, 2026		
Monitoring Agency				Yes		
Monitoring Agency Name, if applicable				CARE Ratings Limited		
Is there a Deviation / Variation in use of funds raised				There is no Deviation / Variation in use of funds raised		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				Not Applicable		
If Yes, Date of shareholder Approval				Not Applicable		
Explanation for the Deviation / Variation				Not Applicable		
Comments of the Audit Committee after review				No Comments		
Comments of the auditors, if any				Not Applicable		
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. In Crores)	Modified allocation, if any	Total Fund Utilised till June 30, 2026 (Rs. In Crores)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if Any
Global Expansion and Brand Building	Not Applicable	60.0000	Not Applicable	10.7862	NIL	-
Accelerating Growth through Product Development, Infrastructure Enhancement & Strategic Acquisition.	Not Applicable	170.0000	Not Applicable	16.8661	NIL	-

Other General Corporate Purpose which also includes cost of Fund raising/issue expenses	Not Applicable	70.0041	Not Applicable	7.9886	NIL	-
Total		300.0041		35.6409		

Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised or**
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed or**
- c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.**

Kindly take the aforesaid on your records.

For Network People Services Technologies Limited

Chetna Chawla

Company Secretary and Compliance Officer

Membership No. A64291