

ISIN: INE0FFK01017

Date: 08.04.2026

To,
The National Stock Exchange of India
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SYMBOL: NPST

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 544396

Subject: Press Release on Securing AI-Powered Risk Management Order from Public Sector Bank.

Respected Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Network People Services Technologies Limited has issued a press release dated April 07, 2026 titled: **“NPST Wins AI-Powered Merchant Underwriting and Risk Management Order from Public Sector Bank.”**

The press release pertains to the Company securing an order from a public sector bank for deployment of its AI-powered Risk Intelligence and Decision Platform (RIDP), a cloud-native solution designed for merchant underwriting and lifecycle risk monitoring across online and POS channels. The platform includes automated risk assessment, monitoring, and compliance functionalities and is offered under a managed SaaS model, enabling scalable implementation with potential for recurring revenue generation.

A copy of the press release is enclosed herewith for your reference and the same will be available on the website of the Company i.e. www.npstx.com

Kindly take the aforesaid on your records.

For Network People Services Technologies Limited

Chetna Chawla
Company Secretary and Compliance Officer
Membership No. A64291

Date: 08.04.2026

Place: Thane

NPST Wins AI-Powered Merchant Underwriting and Risk Management Order from Public Sector Bank

Mumbai, April 7, 2026: Network People Services Technologies Limited (NPST), a digital banking and payments technology company, has secured an order from a public sector bank to deploy its AI-powered Risk Intelligence and Decision Platform (RIDP) for merchant underwriting and monitoring.

NPST's RIDP runs on a cloud-native, modular architecture and manages merchant risk across online and POS channels, from onboarding through the full merchant lifecycle. It is offered through a fully managed SaaS model that bundles technology, operations, regulatory updates, and ongoing support, allowing the company to generate recurring revenue.

In addition to onboarding, NPST's Regtech solution also runs automated website crawling on a scheduled basis to detect prohibited content, payment scheme violations, MCC mismatches, signs of fraudulent business entity and restricted product/service categories. When a merchant's business details change materially, the system flags it and triggers re-underwriting automatically.

RIDP's risk scoring draws on identity, behavioural, and website risk signals. Linkage detection identifies duplicate or re-entering merchants without exposing raw Personally Identifiable Information (PII). Some of the mandatory regulatory compliances around Know Your Customer (KYC) and Know Your Bank (KYB) are automated through regular verifications from Goods and Services Tax (GST), Permanent Account Number (PAN), and Corporate Identification Number (CIN).

"Merchant fraud in digital payments does not announce itself at onboarding. It creeps in after merchant activation, through deviations that static checks never catch. The volume and sophistication of these threats have outgrown the tools most banks still rely on. This order reflects a shift we are seeing across the sector: banks are done waiting for post-incident reports. They want preventive controls, and they want continuous visibility into every merchant, not just on day one," said Deepak Chand Thakur, Co-founder and CEO, NPST.

On the compliance side, the platform maintains immutable audit trails for all underwriting decisions, overrides, and configuration changes. The system is built to align with RBI guidelines and evolving payment industry risk use cases.

About NPST



NPST (NSE & BSE listed) is an India-based payments technology company founded in 2013. It operates as a Technology Service Provider (TSP), a Payment Platform-as-a-Service (PPaaS) provider, and an AI-Powered RegTech solution, serving banks, fintechs, regulators and payment aggregators across the financial value chain. Learn more at www.npstx.com.

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