

**SYMBOL: NPST**  
**ISIN: INE0FFK01017**

**Dated: 07<sup>th</sup> February, 2023**

**To,**  
**The Manager-Listing Department,**  
**The National Stock Exchange of India Limited,**  
**Exchange Plaza, NSE Building, Bandra Kurla**  
**Complex, Bandra East, Mumbai – 400 051**  
**Fax: 022-26598237, 022-26598238**

**SUB: GENERAL UPDATES FOR QUARTER AND NINE MONTHS ENDED DECEMBER**  
**31, 2022-EARNING RELEASE**

Dear Sir/Madam,

Please find enclosed herewith earning release for Q3 i.e. December 31, 2022 of FY 2022-23.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

**For Network People Services Technologies Limited**

**Ashish Aggarwal**  
**(Joint Managing Director)**  
**DIN: 06986812**



## NPST Reported 3.3x Jump In 9M FY23 Net Profit

- Total Income for Q3 FY23 at ₹ 10.31 crore; a 127.59% YoY growth
- EBITDA for Q3 FY23 at ₹3.43 crore; a 345.45% YoY growth
- Net Profit for Q3FY23 at ₹1.81 crore; a 1,031.25% YoY growth

Mumbai 07<sup>th</sup> February 2023 - Network People Services Technologies Limited (NSE EMERGE - NPST), engaged in providing software and digital payment solutions to the banking and finance sector, has announced its Un-Audited Financial Results for the Q3 & 9M FY23.

### Financials at a Glance:

#### Q3 FY23:

Particulars (₹ crore)	Q3 FY23	Q3 FY22	YoY Change
Total Revenues	10.32	4.53	↑ 127.59%
EBITDA	3.43	0.77	↑ 345.45%
EBITDA (%)	33.27%	17.00%	↑ 1627 bps
Net Profit	1.81	0.16	↑ 1031.25%
NPM (%)	17.56%	3.53%	↑ 1402 bps
EPS (Rs)	2.80	0.25	↑ 1020.00%

#### 9M FY23:

Particulars (₹ crore)	9M FY23	9M FY22	YoY Change
Total Revenues	19.72	12.42	↑ 58.78%
EBITDA	5.75	2.22	↑ 159.01%
EBITDA (%)	29.16%	17.87%	↑ 1128 bps
Net Profit	2.68	0.80	↑ 235.00%
NPM (%)	13.59%	6.44%	↑ 714 bps
EPS (Rs)	4.14	1.42	↑ 191.55%

Commenting on the performance, Mr. Deepak Thakur - Chairman and Managing Director of Network People Services Technologies Limited said, "We have received a robust response to our digital payment services and that is clearly visible in our financial performance.

The digital payment ecosystem is gaining rapid momentum and it is just the beginning of the digital revolution in the Indian economy, we are confident with our quality services & track record we will grow along with the digital payment ecosystem and increase our market share in the coming years."

### About Network People Services Technologies Limited:

Incorporated in 2013, Network People Services Technologies Limited (NPST), is engaged in providing software and Digital payment solutions to the banking and finance sector, primarily focusing on mobile banking applications, Payment switch solution (such as IMPS & UPI), Merchant acquiring platform and digital wallet. Currently, NPST is rendering services to esteemed clients i.e., Canara Bank, Kerala Gramin Bank, Karnataka Gramin Bank, IBM India Private Limited and Cosmos Co-operative Bank with 60 crore monthly transaction volume.

NPST is an authorized Merchant Payment Service Provider, approved by NPCI, acquiring merchants, and providing payment applications to users across various segments. The Company also provides digital ERP over cloud to manage and operate the financial value chain of a business. Company recorded 8 Mn+ average transactions per month with 85,000+ sub-merchant base.

In 2022, the Company built “Super App” for one of the largest PSU bank powered with 256 services creating API hub and processing engine.

For FY22, the Company has reported revenues of Rs 19.5 crore with 26% YoY growth and net profit of Rs 1.5 crore with 39% YoY growth.

NPST is listed on NSE Emerge with NSE Code: NPST.

**Disclaimer:**

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

**For Further Information Please Contact Corporate Communication Advisor:**



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