



Network People Services Technologies Ltd.
427/428/429, A-Wing, NSIL,
Lodha Supremus II, Road No. 22, Wagle
Industrial Estate, Thane(W) - 400604
Office: +91 22 61482100 / www.npstx.com

SYMBOL: NPST
ISIN: INE0FFK01017

Dated: 06.07.2023

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai-400 051 MH

Subject: Grant of Options to the Eligible Employees under NPST – Employee Stock Options Plan 2023

Respected Sir,

In suppression of our earlier letter dated March 29, 2023 and pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, pleased be informed that pursuant to the authority granted by the members at the EGM held on Monday, March 27, 2023, the Nomination and Remuneration Committee of the board of directors of the company on July 6, 2023 approved the grant of **55900 (Fifty Five Thousand Nine Hundred Only) Options** pursuant to **NPST – Employee Stock Options Plan 2023 (“Scheme”)** at the Exercise price of Rs 10/- (Rupees Ten Only) to the eligible employees of the company under the scheme, the details of the same are provided in the **Annexure-1**.

The aforesaid information will also be hosted on the website of the Company at <https://www.npstx.com/>

Thanking You.

Yours Faithfully,

For Network People Services Technologies Limited

Ashish Aggarwal
(Joint Managing Director)
(DIN: 06986812)

Annexure-1

S. No.	Particulars	
1.	Type of Issuance	Employee Stock Option
2.	Type of securities proposed to be issued	Equity Shares
3.	Brief details of options granted	Options granted pursuant to NPST ESOP 2023 to motivate employees, who are consistently performing well, and to give them opportunity to participate and gain from the Company's performance, thereby, acting as a retention tool as well as to align the efforts of such talent towards long term value creation in the organization and to attract new talent
4.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	NPST ESOP 2023 ("Scheme") is in compliance with the SEBI (SBEB) Regulations, 2014.
5.	Total number of shares covered by these options	The total of 1,50,000 (One Lakh Fifty Thousand Only), options would be available for being granted to eligible employees of the Company in one or more tranches. Each option when exercised would be converted into one Equity share of Rs. 10/- each fully paid-up.
6.	Pricing formula	Binomial Option Pricing Method is used for the purpose of the Valuation of stock options.
7.	Options vested	Will be intimated to the regulatory when the options are vested
8.	Time within which option may be exercised	The Exercise period would commence from the date of vesting and will expire on completion of 2 (two) years from the date of vesting of options.
9.	Options exercised	Will be intimated to the regulatory when the options are exercised
10.	Money realized by exercise of options	Will be intimated to the regulatory at the time of exercise of options
11.	The total number of shares arising as a result of exercise of option	Will be intimated to the regulatory at the time of exercise of options
12.	Options lapsed	Will be intimated to the regulatory when the options are lapsed
13.	Variation of terms of options	The employee stock options granted shall be governed by the terms provided under the scheme i.e., NPST-ESOP 2023. The Board may if it deems necessary or desirable, vary the terms of Scheme, subject to the Applicable Laws. Further, the board of directors of the company



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		in their meeting held on March 28, 2023 had inserted a clause for forfeiture of the amount paid by the employee at the time of grant, vesting or exercise if the option is not exercised by the employee within the exercise period of may be refunded to the employees if the options are not vested due to non-fulfillment of conditions relating to vesting of options as per the ESOP Scheme, 2023.
14.	Brief details of significant terms	As per the terms and conditions decided by the board of directors of the company
15.	Subsequent changes or cancellation or exercise of such options	Will be intimated to the regulatory at the time of exercise of options
16.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Will be intimated to the regulatory at the time of exercise of options

**Yours Faithfully,
For Network People Services Technologies Limited**

**Ashish Aggarwal
(Joint Managing Director)
(DIN: 06986812)**

**Date: 06.07.2023
Place: Thane**