

SYMBOL: NPST
ISIN: INE0FFK01017

Dated: 06.02.2024

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai-400 051
Fax: 022-26598237, 022-26598238

Subject: Allotment of 129,24,000 equity shares of Network People Services Technologies Limited (“the Company”) through Bonus Issue

Respected Sir,

In pursuance to Regulation 30 of Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“SEBI LODR”) this is to inform you that upon receipt of requisite approval, the Board of Directors of Network People Services Technologies Limited in its meeting held on Tuesday, February 06, 2024 has inter alia approved:

Allotment of Equity Shares Through Bonus Issue

Pursuant to the approval of the board of directors at its meeting held on December 26, 2023 and approval of the members of the company at the Extra Ordinary General Meeting held on January 22, 2024 and pursuant to In-principle approval granted by National Stock Exchange of India Limited on January 29, 2024, the board of directors has approved the allotment of 129,24,000 (One Crore Twenty Nine Lakh Twenty Four Thousand) fully paid-up equity shares of the company having face value of Rs. 10/- each by way of bonus issue in the ratio of **2:1 i.e., 2 (Two) new bonus equity shares for every 1 (One) existing equity shares held** in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The above equity shares allotted shall rank pari passu in all respect with existing equity shares of the company.

The meeting was commenced at 4:30 PM and concluded at 5:00 PM.

You are requested to kindly take the same on your record and inform all those concerned.

Thanking You,
Yours faithfully,
For Network People Services Technologies Limited

Ashish Aggarwal
Joint Managing Director
DIN: 06986812