

ISIN: INE0FFK01017

Date: 05.09.2025

To,

The National Stock Exchange of  
India Limited, Exchange Plaza, NSE  
Building, Bandra Kurla Complex,  
Bandra East, Mumbai-400 0513  
Fax: 022-26598237, 022-26598238  
SYMBOL: NPST

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
Scrip Code: 544396

**Subject: Outcome of Board Meeting of “Network People Services Technologies Limited” in accordance with Regulation 30 of Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

Respected Sir/Madam,

In compliance with Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their Board Meeting held on **Friday, September 05, 2025** at **02.45 P.M.** through Video Conferencing at the registered office of the Company, inter alia transacted the following businesses:

1. Approved the allotment of **14,46,500 Equity Shares** to **Tata Mutual Fund** under Preferential Issue.
2. Considered and approved the appointment of **Singhi & Co., Chartered Accountants, Mumbai (Firm Registration No. 302049E)** as Statutory Auditors of the Company, subject to the approval of Members at the ensuing Annual General Meeting.
3. Considered and approved the appointment of **Ms. Kala Agarwal (CP No. 5356)** as the **Secretarial Auditor** of the Company, subject to the approval of Members at the ensuing Annual General Meeting.
4. Considered and approved the re-appointment of **Mr. Abhishek Mishra (DIN: 00288274)** as an **Independent Director** of the Company, subject to the approval of Members at the ensuing Annual General Meeting.
5. Considered and approved the re-appointment of **Mr. Deepak Chand Thakur (DIN: 06713945)** as the **Managing Director of the Company**, subject to the approval of Members at the ensuing Annual General Meeting.
6. Considered and approved the re-appointment of **Mr. Ashish Aggarwal (DIN: 06986812)** as the **Joint Managing Director of the Company**, subject to the approval of Members at the ensuing Annual General Meeting.
7. Considered and approved the Annual Report for the Financial Year 2024–25, along with the Board’s Report, Corporate Governance Report, Management Discussion & Analysis, and Business Responsibility & Sustainability Report.

8. Considered and approved the Secretarial Audit Report of the Company for the Financial Year 2024–25.
9. Approved the Notice of 12<sup>th</sup> Annual General Meeting and fixed the AGM date as Monday, September 29, 2025, at 12:30 P.M. through Video Conference (VC) / Other Audio-Visual means (OAVM).
10. Considered and approved the closure of Register of members/Share transfer books from September 22, 2025 to September 29, 2025 (both days inclusive) and determined the cut-off date as Friday, September 19, 2025
11. Considered and approved September 12, 2025 as the Record Date for determining the entitlement of members to the dividend, which, subject to the approval of the shareholders at the Annual General Meeting.
12. Appointed Ms. Kala Agarwal, Practicing Company Secretary, to serve as a Scrutinizer for the 12<sup>th</sup> Annual General Meeting of the Company

The details for Point no. 2, 3, 4, 5 and 6 as required under Regulation 30 of the SEBI Listing Regulations read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given as **Annexure "A"**.

This intimation will also made available on the website of the Company at <https://www.npstx.com>

The Meeting of the Board of Directors Commenced at 02:45 P.M. and concluded at 03:25 P.M.

You are requested to kindly take the same on record and inform all those concerned.

**Thanking You,  
Yours Faithfully,  
For Network People Services Technologies Limited**

**Chetna Chawla  
Company Secretary and Compliance Officer**

**Annexure-A**

Details as required in accordance with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023:

**a) Details of Appointment of Statutory Auditor:**

Name	Singhi & Co., Chartered Accountants (Firm Registration No. 302049E)
Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment as a Statutory Auditor of the Company for a term of 5 years, subject to the approval of the shareholders at the ensuing Annual General Meeting
Date of appointment / reappointment/ cessation (as applicable) & term of appointment/re-appointment	Appointment in the Board Meeting held on September 05, 2025, effective from September 29, 2025 (Date of AGM)  Terms of appointment: Statutory Auditor of the Company.
Brief profile (in case of appointment);	Singhi & Co. was established by Late R.C Singhi traditionally as an audit firm in 1940. Over the next eight decades, the firm grew into a holistic professional services firm and branched out its presence across major cities in India. The firm has set up strong service verticals in the strategic domains of Assurance, Taxation, Outsourcing, Risk Advisory, Internal Audit, M&A, Business Strategy, Due Diligence and Valuation, Digital Transformation, ESG Advisory and Forensic practice. Firm has over 40 partners and 750 people across India. Firm is also an Independent Member of Moore Global, a top 10 international accounting and advisory firm.
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Details as required in accordance with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023:

**b) Details of re-appointment of Secretarial Auditor:**

Name	Ms. Kala Agarwal (CP No. 5356)
Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-Appointment of Ms. Kala Agarwal, Practicing Company Secretary, Mumbai as the Secretarial Auditor of the Company.
Date of appointment / reappointment/ cessation (as applicable) & term of appointment/re-appointment	Re- Appointment in the Board Meeting held on September 05, 2025 for a period of five consecutive years from FY 2025-26 to FY 2029-30, subject to the approval of shareholders of the Company at the ensuing Annual General Meeting.
Brief profile (in case of appointment);	She commenced her practice as a Whole-time Practicing Company Secretary in 2003 with a vision to establish a strong presence in the profession. Over the years, her firm has built a reputation for delivering high-quality legal and company secretarial services through a team of dedicated professionals. The practice is backed by extensive industry experience and expertise in corporate secretarial compliances, securities laws and regulations, corporate restructuring, and overall corporate affairs.
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Details as required in accordance with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023:

**c) Details of Re-appointment of Independent Director:**

Name	Mr. Abhishek Mishra (DIN: 00288274)
Reason for Change viz.appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment as an Independent Director of the Company for another term of 5 years, subject to the approval of the shareholders at the ensuing Annual General Meeting
Date of appointment / reappointment/ cessation (as applicable) & term of appointment/re-appointment	Appointment in the Board Meeting held on September 05, 2025, effective from October 21, 2025.  Terms of appointment: Independent Director of the Company.
Brief profile (in case of appointment);	He is a Chartered Accountant by qualification, with specialization in corporate governance and finance. He is also a prominent real estate professional based in Jaipur, associated with Trimurti Landcon (India) Private Limited and other allied ventures, and brings substantial experience in financial oversight and strategic advisory.
Disclosure of relationships between directors (in case of appointment of a director).	Not related to any of the directors of the Company.

Details as required in accordance with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023:

**d) Details of Re-appointment of Managing Director:**

Name	Mr. Deepak Chand Thakur (DIN: 06713945)
Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment as the Managing Director of the Company for another term of 5 years, subject to the approval of the shareholders at the ensuing Annual General Meeting
Date of appointment / reappointment/ cessation (as applicable) & term of appointment/re-appointment	Appointment in the Board Meeting held on September 05, 2025, effective from October 20, 2025. Terms of appointment: Managing Director of the Company.
Brief profile (in case of appointment);	He is a versatile business manager with competencies in optimizing team dynamics, uniting diverse agenda to common goal and harnessing strategic and operational drivers to deliver results. He is a creative strategist having ability to roll out & implement solution to generate reasonable value for stakeholders. He has worked with M/s. Spanco Limited in the capacity of General Manager-Business Strategy and M/s Frost & Sullivan in the capacity of Senior Research Analyst where he developed and implemented various strategies and organizational growth plans based on impact analysis of existing/projected strategic initiatives. He has over 21 Years of experience. He is responsible for managing business, organizational growth and strategic planning.
Disclosure of relationships between directors (in case of appointment of a director).	Not related to any of the directors of the Company.

Details as required in accordance with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023:

**e) Details of Re-appointment of Joint Managing Director:**

Name	Mr. Ashish Aggarwal (DIN: 06986812)
Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment as the Joint Managing Director of the Company for another term of 5 years, subject to the approval of the shareholders at the ensuing Annual General Meeting.
Date of appointment / reappointment/ cessation (as applicable) & term of appointment/re-appointment	Appointment in the Board Meeting held on September 05, 2025, effective from October 20, 2025. Terms of appointment: Joint Managing Director of the Company.
Brief profile (in case of appointment);	He possesses over 21 years of extensive experience in finance, administration & accounting in IT industry and possesses strong ability to make tangible connection between business and its financial performance for effective decision making. He is proficient in handling finance function entailing strategy and business planning, capital budgeting, taxation, commercial operations, working capital management, Statutory compliance and MIS reporting, with ability to improve operations, impact business growth & maximize profits through contributions in financial management, cost reductions and productivity improvement. Previously, he has worked with M/s. Spanco Limited in the capacity of General Manager – Accounts and Finance, where he managed overall accounts and finance functions involving determining financial objectives, implementing systems, policies & procedures to facilitate internal financial controls and also handled different tools for funding such as term loans, project financing, loan/lease financing through leasing companies, corporate loans, etc. He had also worked with M/s. Richa Knits Limited. He heads the business and finance operations of our Company.

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Disclosure of relationships between directors (in case of appointment of a director).	Not related to any of the directors of the Company.
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