

November 10, 2025

Ref. No.: HDFC Life/CA/2025-26/46

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai- 400 051

Listing Department
BSE Limited
Sir PJ Towers,
Dalal Street,
Fort,
Mumbai – 400 001

NSE Symbol: HDFCLIFE

BSE Security Code: 540777

Dear Sir/ Madam,

Sub: Grant of Stock Options and Performance Restricted Stock Units

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Nomination & Remuneration Committee of the Board at its meeting held today i.e. November 10, 2025, has approved:

1. Grant of 1,49,000 equity stock options of the face value of Rs. 10/- (“options”) each at the grant price of Rs. 749.25/- convertible into one equity share each upon vesting and exercise in terms of the Employee Stock Option Scheme 2019.

Vesting of the options shall happen as under:

Category A – Employees being on payroll of the Company for more than 12 months on date of grant:

Vesting date	Percentage of options to vest
On 1 st anniversary from the date of grant	50% of options granted
On 2 nd anniversary from the date of grant	50% of options granted

Category B – Employees being on payroll of the Company for less than 12 months on date of grant:

Vesting date	Percentage of options to vest
On 3 rd anniversary from the date of grant	50% of options granted
On 4 th anniversary from the date of grant	50% of options granted

The vested options need to be exercised within a period of 5 years from the date of respective vesting, failing which, they shall lapse forthwith.

2. Grant of 51,500 equity stock options of the face value of Rs. 10/- (“options”) each at the grant price of Rs. 749.25/- convertible into one equity share each upon vesting and exercise in terms of the Employee Stock Option Scheme 2022.

Vesting of the options shall happen as under:

HDFC Life Insurance Company Limited

Corporate & Registered Office:

13th Floor, Lodha Excelus, Apollo Mills Compound,
N. M. Joshi Marg, Mahalaxmi, Mumbai – 400 011.

CIN: L65110MH2000PLC128245

+91 22 6751 6666

022-68446530

Available Mon-Sat from 10 am to 7 pm (Call Charges apply)
DO NOT prefix any country code e.g. +91 or 00.

www.hdfclife.com



Category A – Employees being on payroll of the Company for more than 12 months on date of grant:

Vesting date	Percentage of options to vest
On 1 st anniversary from the date of grant	30% of Options granted
On 2 nd anniversary from the date of grant	30% of Options granted
On 3 rd anniversary from the date of grant	40% of Options granted

Category B – Employees being on payroll of the Company for less than 12 months on date of grant:

Vesting date	Percentage of options to vest
On 3 rd anniversary from the date of grant	50% of Options granted
On 4 th anniversary from the date of grant	50% of Options granted

The vested options need to be exercised within a period of 5 years from the date of respective vesting, failing which, they shall lapse forthwith.

- Grant of 13,38,261 equity stock options of the face value of Rs. 10/- ("options") each at the grant price of Rs. 749.25/- convertible into one equity share each upon vesting and exercise in terms of the Employee Stock Option Scheme 2025.

Vesting of the options shall happen as under:

Vesting date	Percentage of options to vest
On 1 st anniversary from the date of grant	30% of options granted
On 2 nd anniversary from the date of grant	30% of options granted
On 3 rd anniversary from the date of grant	40% of options granted

The vested options need to be exercised within a period of 4 years from the date of respective vesting, failing which, they shall lapse forthwith.

- Grant of 711,439 restricted stock units of the face value of Rs. 10/- ("units") each at the grant price of Rs. 10/- convertible into one equity share each upon vesting and exercise in terms of the Performance Restricted Stock Units Scheme 2025.

Vesting of the units shall happen as under:

Vesting date	Percentage of units to vest
On 1 st anniversary from the date of grant	30% of units granted
On 2 nd anniversary from the date of grant	30% of units granted
On 3 rd anniversary from the date of grant	40% of units granted

The vested units need to be exercised within 4 years from the date of respective vesting, failing which, they shall lapse forthwith.

This is for your information and appropriate dissemination.

Thanking you,

For **HDFC Life Insurance Company Limited**

Nagesh Pai
Company Secretary & Compliance Officer

HDFC Life Insurance Company Limited

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