

**30<sup>th</sup> May, 2025**

To

**BSE Limited,**

Listing Department, P J Towers,  
Dalal Street,  
Mumbai – 400 001

**National Stock Exchange of India Limited,**

Listing Department, Exchange Plaza,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

**Scrip Code: 544100**

**Trading Symbol: NOVAAGRI**

**SUB: OUTCOME OF THE BOARD MEETING – Submission of Financial Results**

**Ref: Regulation 30 & 33 read with sub-para 4 of Para “A” of Part “A” of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

With reference to the above-cited subject, we would like to inform that the meeting of the Board of Directors of the Company held today i.e. **Friday, 30<sup>th</sup> May, 2025**, have *inter alia*, considered and approved the Audited (Standalone and Consolidated) financial results of the Company for the quarter and year ended 31<sup>st</sup> March, 2025 along with Independent Auditors' Report thereon, as reviewed and recommended by the Audit Committee.

In this regard, we are enclosing herewith copy of the following:

- ✚ Audited Financial Results (Standalone & Consolidated) for the quarter and year ended 31<sup>st</sup> March, 2025
- ✚ Statement of Assets & Liabilities (Standalone & Consolidated) for the year ended 31<sup>st</sup> March, 2025
- ✚ Cash Flow Statement (Standalone & Consolidated) for the year ended 31<sup>st</sup> March, 2025
- ✚ Independent Auditors' Report (Standalone & Consolidated) on financial statements for the quarter and year ended 31<sup>st</sup> March, 2025

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- ✚ Declaration for Unmodified Opinion pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016
- ✚ CEO CFO Certificate pursuant to Regulation 17(8) of SEBI (LODR) Regulations, 2015
- ✚ Statement of Deviation(s) or Variations(s) under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- ✚ Statement of Related Party Transactions for the half year ended 31<sup>st</sup> March, 2025.
- ✚ Initial Disclosure w.r.t. Large Corporate.

The meeting of Board of Directors commenced at 12.45 PM and concluded at 1:45 PM.

Please take the same on record and suitably disseminate it to all concerned.

Thanking you!

**For Nova Agritech Limited**

**Neha Soni**

Company Secretary & Compliance Officer

M. No. FCS 13390



# NOVA AGRITECH LIMITED

Registered Office: Sy.No. 251/A/1, Singannaguda Village, Mulugu Mandal, Siddipet District, Telangana- 502 279  
CIN: L01119TG2007PLC053901

## Statement of Standalone Financial Results for the quarter and year ended 31st march 2025

(Amount in Indian rupees lakhs, except share data and where otherwise stated)

Particulars	Quarter Ended			Year ended	
	March 31 2025	December 31 2024	March 31 2024	March 31 2025	March 31 2024
	Audited	UnAudited	Audited	Audited	Audited
<b>Income</b>					
<b>I. Revenue from operations</b>					
(a)Revenue	5,441.91	4,322.53	5,740.44	16,585.58	17,984.46
(b)Other operating income	-	-	-	-	-
<b>II. Other income</b>	303.82	22.28	15.36	433.12	22.82
<b>III.Total Income (I+II)</b>	<b>5,745.73</b>	<b>4,344.81</b>	<b>5,755.80</b>	<b>17,018.70</b>	<b>18,007.28</b>
<b>IV.Expenses:</b>					
(a)Cost of raw materials consumed	3,752.81	2,788.80	5,473.80	10,021.65	12,037.14
(b)Changes in inventories of finished goods and work-in-progress	194.64	(35.43)	(1,394.33)	1,190.36	(398.87)
(c)Employee benefits expense	268.18	320.57	296.48	1,213.47	1,396.62
(d)Finance costs	73.48	76.77	156.88	318.59	607.71
(e)Depreciation and amortization expense	26.03	26.12	35.43	102.18	136.75
(f)Other expenses	595.98	444.44	545.95	1,955.32	2,184.25
<b>Total Expenses(IV)</b>	<b>4,911.12</b>	<b>3,621.28</b>	<b>5,114.22</b>	<b>14,801.56</b>	<b>15,963.60</b>
<b>V.Profit/(loss) before exceptional items and tax from continuing operations (III- IV)</b>	<b>834.62</b>	<b>723.53</b>	<b>641.58</b>	<b>2,217.14</b>	<b>2,043.68</b>
<b>VI.Exceptional Items</b>	-	-	-	-	-
<b>VII.Profit/(loss) before tax from continuing operations (V-VI)</b>	<b>834.62</b>	<b>723.53</b>	<b>641.58</b>	<b>2,217.14</b>	<b>2,043.68</b>
<b>VIII.Tax expense:</b>					
(a) Current tax	161.39	159.98	134.78	532.35	533.47
(b) Deferred tax	28.42	5.38	(281.39)	32.77	(350.10)
<b>Total Tax Expense</b>	<b>185.46</b>	<b>165.36</b>	<b>(146.61)</b>	<b>565.12</b>	<b>183.37</b>
<b>IX.Profit/(Loss) for the year from continuing operations</b>	<b>649.15</b>	<b>558.16</b>	<b>788.20</b>	<b>1,652.01</b>	<b>1,860.31</b>
<b>X.Profit/(loss) from discontinued operations (after tax)</b>	-	-	-	-	-
<b>XI.Other Comprehensive Income</b>					
(i) Items that will not be reclassified to profit or loss					
Re-measurement gains/ (losses) on defined benefit plans	0.23	(2.40)	1.44	(6.97)	(9.60)
Tax impact on above items	(0.06)	0.60	(0.36)	1.75	2.42
(ii) Items that will be reclassified to profit or loss	-	-	-	-	-
<b>Other comprehensive income for the year, net of tax</b>	<b>0.17</b>	<b>(1.80)</b>	<b>1.08</b>	<b>(5.21)</b>	<b>(7.18)</b>
<b>XII.Total Comprehensive Income for the year, net of tax (IX+X+XI)</b>	<b>649.33</b>	<b>556.37</b>	<b>789.27</b>	<b>1,646.80</b>	<b>1,853.12</b>
Paid up Equity Share Capital (Face Value Rs.2 per share)	1,850.40	1,850.40	1,850.40	1,850.40	1,850.40
Total Reserves	-	-	-	15,691.46	14,044.66
<b>Earnings per equity share:-Basic and Diluted(Rs.)</b>					
(Face value of Rs.2/- each) ;					
(a) Basic ₹	0.72	0.62	1.17	1.84	2.76
(b) Diluted ₹	0.72	0.62	1.17	1.84	2.76

### Notes

1. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) rules 2016. The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on May 30, 2025. The Statutory Auditors of the Company have Audited the above audited financial results and their Report has been placed before the Board at the said Meeting as required under Regulation 33 of SEBI (LODR) Regulations, 2015.

2. The audited financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of the Regulation and other recognised accounting principles generally accepted in India.

3. The Company is primarily engaged in the business of manufacture, marketing and distribution of soil health management, crop nutrition and crop protection products, which in the terms of Ind AS 108 on 'Operating Segments', constitutes a single reporting business segment.

4. The Company has completed an Initial Public Offer ("IPO") of 3,50,75,693 Equity Shares at the face value of ₹ 2/- each at an issue price of ₹41/- per Equity Share, consisting a fresh issue of 2,73,17,073 shares aggregating ₹ 11,200.00 Lakhs and offer for sale of 77,58,620 shares aggregating of ₹ 3,181.03 Lakhs. The Equity Shares of the Company were listed on BSE Limited ("BSE") and National Stock Exchange of India limited ("NSE") on 31st January, 2024.

**Details of the IPO net proceeds are as follows as on March 31, 2025:**

Particulars	Amount(In Lakhs)
Gross Proceeds from the issue	11,200.00
(Less) Issue related expenses	1,105.17
<b>Net Proceeds</b>	<b>10,094.83</b>



Details of the utilisation of IPO net proceeds is summarised below:

Particulars	Objects of the issue (as per offer document)	Utilised upto March 31,2025	Unutilised as on March 31,2025
Investment in Nova agri Sciences private limited for Formulation of new plant	1,420.11	1,376.11	44.00
Capital expenditure towards expansion of existing formulation plant	1,048.95	788.95	260.00
Funding of working capital	2,665.47	1,703.16	962.31
Investment in Nova agri Sciences private limited for Funding working capital	4,335.85	3,108.54	1,227.31
General Corporate purposes	624.45	623.02	1.43
<b>Total Utilisation of funds</b>	<b>10,094.83</b>	<b>7,599.78</b>	<b>2,495.05</b>

5. The above audited financials results of the Company are available on the Company's website (www.novaagri.in) and stock exchanges websites BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

6. Figures for the previous periods/year are re-classified/re-grouped, wherever necessary. The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures of the full financial year and limited reviewed year to date figures upto the third quarter of the financial year 2024-25.

For and on behalf of the Board of Directors  
Nova Agritech Limited



*Kiran Kumar A*  
Kiran Kumar A  
Managing Director  
DIN: 08143781

Date : 30 -05-2025  
Place : Hyderabad.

# NOVA AGRITECH LIMITED

Standalone Balance sheet as at 31 March 2025

(All amounts are in INR Lakhs except share data or unless otherwise stated)

	As at 31 March 2025	As at 31 March 2024
<b>I ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Property, plant and equipment	1,101.41	1,178.36
(b) Capital work-in-progress	617.48	75.17
(c) Intangible Assets	5.47	6.66
(d) Financial assets	-	-
(i) Investments	4,892.71	185.01
(ii) Loans	5.33	5.33
(iii) Other financial assets	97.77	97.77
(e) Deferred Tax Asset (Net)	599.61	630.63
	<b>7,319.77</b>	<b>2,178.93</b>
<b>2 Current Assets</b>		
(a) Inventories	1,732.96	3,760.02
(b) Financial assets	-	-
(i) Trade receivables	13,120.92	7,013.32
(ii) Cash and cash equivalents	554.51	6,224.68
(iii) Bank balances other than cash and cash equivalents	2,267.25	2,261.56
(iv) Other financial assets	2.30	919.75
(c) Other current assets	1,488.76	1,147.00
	<b>19,166.70</b>	<b>21,326.33</b>
<b>Total Assets</b>	<b>26,486.47</b>	<b>23,505.26</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity share capital	1,850.40	1,850.40
(b) Other equity	15,691.46	14,044.66
	<b>17,541.86</b>	<b>15,895.06</b>
<b>2 Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	69.02	403.51
(ii) Other Financial liabilities	32.38	35.44
(b) Provisions	97.02	82.84
	<b>198.42</b>	<b>521.79</b>
<b>3 Current Liabilities</b>		
a) Financial Liabilities		
(i) Borrowings	3,113.56	3,492.69
(ii) Trade payables		-
(a) Total outstanding dues of micro enterprises and small enterprises	456.58	488.73
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	4,376.52	2,088.85
(iii) Other financial liabilities	106.03	243.18
b) Other current liabilities	48.32	119.66
c) Provisions	137.84	121.82
d) Current tax liabilities (Net)	507.35	533.47
	<b>8,746.20</b>	<b>7,088.41</b>
<b>Total Equity and Liabilities</b>	<b>26,486.47</b>	<b>23,505.26</b>

For and on behalf of the Board of Directors

Nova Agritech Limited

Kiran kumar A

Managing Director

DIN: 08143781

Date : 30 -05-2025

Place : Hyderabad.



# NOVA AGRITECH LIMITED

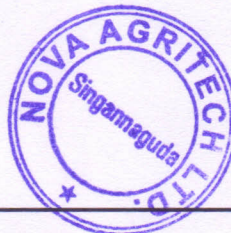
Standalone Cash Flow Statement for the year ended 31 March 2025

(All amounts are in INR Lakhs except share data or unless otherwise stated)

	For the year ended 31 March 2025	For the year ended 31 March 2024
<b>Cash flows from operating activities</b>		
Profit before tax	2,217.14	2,043.68
<b>Adjustments for :</b>		
Interest Income	(242.90)	-
Interest Income on optionally convertible debentures	(179.30)	-
Rental income	(10.29)	-
Finance costs	318.59	607.71
Provision for expenses and expected credit loss	311.64	301.52
Depreciation and amortisation expenses	102.18	136.75
Foreign exchange (gain)/loss, net	13.31	-
<b>Operating profit before working capital changes</b>	<b>2,530.37</b>	<b>3,089.67</b>
<b>changes in working capital:</b>		
(Increase)/Decrease in Trade receivables	(6,419.24)	(809.20)
(Increase)/Decrease in Inventories	2,027.06	(822.15)
(Increase)/Decrease in Other current assets	22.98	(667.16)
(Increase)/Decrease in Other financial assets	917.71	(989.78)
Increase/(Decrease) in Trade payables	2,242.21	230.49
Increase/(Decrease) in Non-Current Provisions	7.20	(1.44)
Increase/(Decrease) in Other Current liabilities	(71.34)	(33.30)
Increase/(Decrease) in Current Provisions	16.01	48.17
Increase/(Decrease) in Other financial liabilities	(140.21)	(28.86)
<b>Changes in Working Capital</b>	<b>(1,397.62)</b>	<b>(3,073.23)</b>
<b>Cash flows generated from operating activities</b>	<b>1,132.75</b>	<b>16.44</b>
Income-taxes paid	(558.47)	(364.92)
<b>Net cash flows generated from operating activities (A)</b>	<b>574.28</b>	<b>(348.48)</b>
<b>Cash flows from investing activities</b>		
Purchase/ Sales of Property, plant and equipment (Including CWIP) and	(931.09)	(37.77)
Loans(given)/ proceeds from loans received	(4,528.65)	0.20
Term Deposits with Banks	(5.69)	(2,261.56)
Interest income on FD	242.90	-
Rental income on leases	10.29	-
<b>Net cash flow from/(used) in Investing activities (B)</b>	<b>(5,212.24)</b>	<b>(2,299.13)</b>
<b>Cash flows from financing activities</b>		
Proceeds from/ (Repayment of) Non current Borrowings	(334.48)	(977.48)
proceeds from short term Borrowings	(379.13)	105.37
Net Proceeds from issue of Share capital	-	10,094.83
Finance costs	(318.59)	(607.71)
<b>Net cash flow from/(used) in financing activities (C)</b>	<b>(1,032.21)</b>	<b>8,615.01</b>
<b>Net Increase/(Decrease) in cash and cash equivalents (A+B+C)</b>	<b>(5,670.17)</b>	<b>5,967.41</b>
Cash and cash equivalents at the beginning of the year	6,224.68	257.27
<b>Cash and cash equivalents at the end of the year</b>	<b>554.51</b>	<b>6,224.68</b>

For and on behalf of the Board of Directors

Nova Agritech Limited



*[Signature]*

Kiran kumar A

Managing Director

DIN: 08143781

Date : 30 -05-2025

Place : Hyderabad.

**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To

The Board of Directors  
**Nova Agritech Limited**

**Report on the Audit of the Standalone Annual Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Nova Agritech Limited** (hereinafter referred to as the "Company") for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) gives a true and fair view in conformity with applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2025 and the year to date results for the period from 1<sup>st</sup> April, 2024 to 31<sup>st</sup> March, 2025.

**Basis of our opinion:**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**NSVR & ASSOCIATES LLP**



**Management's Responsibilities for the Standalone financial results:**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 & 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Standalone Financial Results:**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from



fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

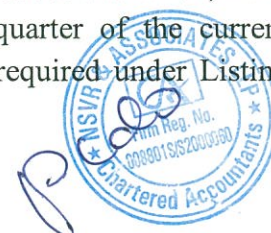
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters:**

The statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under Listing Regulations.



Our opinion is not modified in respect of this matter.

**For NSVR & Associates LLP**

Chartered Accountants

ICAI Firm's Registration No: 008801S/S200060



Name: Venkata Ratnam Pichikala

Partner

Membership No.: 230675

UDIN: 25230675BMINDD1790

Place: Hyderabad, Telangana

Date: 30-05-2025

## NOVA AGRITECH LIMITED

Registered Office: Sy.No. 251/A/1, Singannaguda Village, Mulugu Mandal, Siddipet District, Telangana- 502 279

CIN: L01119TG2007PLC053901

### Consolidated Statement of Financial Results for the quarter and year ended 31st march 2025

(Amount in Indian rupees lakhs, except share data and where otherwise stated)

Particulars	Quarter Ended			Year ended	
	March 31 2025	December 31 2024	March 31 2024	March 31 2025	March 31 2024
	Audited	UnAudited	Audited	Audited	Audited
<b>Income</b>					
<b>I. Revenue from operations</b>					
(a)Revenue	8,134.03	8,818.91	7,077.35	29,413.16	25,247.36
(b)Other operating income	-	-	-	-	-
<b>II. Other income</b>	122.89	19.42	0.63	246.73	3.56
<b>III.Total Income (I+II)</b>	<b>8,256.92</b>	<b>8,838.33</b>	<b>7,077.98</b>	<b>29,659.89</b>	<b>25,250.92</b>
<b>IV.Expenses:</b>					
(a)Cost of raw materials consumed	5,786.18	8,270.90	5,699.93	21,387.00	16,306.38
(b)Changes in inventories of finished goods and work-in-progress	118.50	(2,252.51)	(743.62)	(1,121.44)	(632.52)
(c)Employee benefits expense	493.63	566.68	425.33	2,132.80	2,268.46
(d)Finance costs	129.45	114.12	245.07	524.93	902.60
(e)Depreciation and amortization expense	52.14	47.97	44.33	182.40	196.34
(f)Other expenses	778.47	698.32	703.86	2,746.17	2,873.39
<b>Total Expenses(IV)</b>	<b>7,358.38</b>	<b>7,445.47</b>	<b>6,374.90</b>	<b>25,851.85</b>	<b>21,914.65</b>
<b>V.Profit/(loss) before exceptional items and tax from continuing operations (III- IV)</b>	<b>898.55</b>	<b>1,392.86</b>	<b>703.08</b>	<b>3,808.04</b>	<b>3,336.27</b>
<b>VI.Exceptional Items</b>	-	-	-	-	-
<b>VII.Profit/(loss) before tax from continuing operations (V-VI)</b>	<b>898.55</b>	<b>1,392.86</b>	<b>703.08</b>	<b>3,808.04</b>	<b>3,336.27</b>
<b>VIII.Tax expense:</b>					
(a) Current tax	181.93	334.58	164.07	947.72	903.90
(b) Deferred tax	135.39	2,473,505.26	(289.26)	118.13	-398.45
<b>Total Tax Expense</b>	<b>317.32</b>	<b>337.05</b>	<b>(125.19)</b>	<b>1,065.84</b>	<b>505.45</b>
<b>IX.Profit/(Loss) for the year from continuing operations</b>	<b>581.22</b>	<b>1,055.80</b>	<b>828.28</b>	<b>2,742.20</b>	<b>2,830.81</b>
<b>X.Profit/(loss) from discontinued operations (after tax)</b>	-	-	-	-	-
<b>XI.Other Comprehensive Income</b>					
(i) Items that will not be reclassified to profit or loss					
Re-measurement gains/ (losses) on defined benefit plans	(2.68)	(1.08)	1.90	(5.94)	(4.34)
Tax impact on above items	0.68	0.27	(0.48)	1.49	1.09
(ii) Items that will be reclassified to profit or loss	-	-	-	-	-
<b>Other comprehensive income for the year, net of tax</b>	<b>(2.01)</b>	<b>(0.81)</b>	<b>1.42</b>	<b>(4.44)</b>	<b>(3.25)</b>
<b>XII.Total Comprehensive Income for the year, net of tax (IX+X+XI)</b>	<b>579.21</b>	<b>1,054.99</b>	<b>829.69</b>	<b>2,737.76</b>	<b>2,827.57</b>
Paid up Equity Share Capital (Face Value Rs.2 per share)	1,850.40	1,850.40	1,850.40	1,850.40	1,850.40
Total Reserves	-	-	-	20,127.85	17,459.98
<b>Earnings per equity share:-Basic and Diluted(Rs.)</b>					
(Face value of Rs.2/- each) ;					
(a) Basic (in Rs.)	0.65	1.17	1.23	3.05	4.20
(b) Diluted (in Rs.)	0.65	1.17	1.23	3.05	4.20

#### Notes

- The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) rules 2016. The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on May 30, 2025. The Statutory Auditors of the Company have Audited the above audited financial results and their Report has been placed before the Board at the said Meeting as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- The audited financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of the Regulation and other recognised accounting principles generally accepted in India.
- The Company is primarily engaged in the business of manufacture, marketing and distribution of soil health management, crop nutrition and crop protection products, which in the terms of Ind AS 108 on 'Operating Segments', constitutes a single reporting business segment.
- The Company has completed an Initial Public Offer ("IPO") of 3,50,75,693 Equity Shares at the face value of ₹ 2/- each at an issue price of ₹ 41/- per Equity Share, consisting a fresh issue of 2,73,17,073 shares aggregating ₹ 11,200.00 Lakhs and offer for sale of 77,58,620 shares aggregating of ₹ 3,181.03 Lakhs. The Equity Shares of the Company were listed on BSE Limited ("BSE") and National Stock Exchange of India limited ("NSE") on 31st January, 2024.

*[Handwritten Signature]*



Details of the IPO net proceeds are as follows as on March 31, 2025:

Particulars	Amount (In Lakhs)
Gross Proceeds from the issue	11,200.00
(Less) Issue related expenses	1,105.17
<b>Net Proceeds</b>	<b>10,094.83</b>

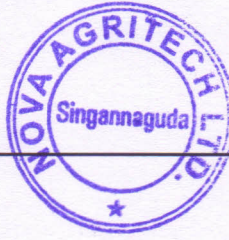
Details of the utilisation of IPO net proceeds is summarised below:

Particulars	Objects of the issue (as per offer document)	Utilised upto March 31,2025	Unutilised as on March 31,2025
Investment in Nova agri Sciences private limited for Formulation of new plant	1,420.11	1,376.11	44.00
Capital expenditure towards expansion of existing formulation plant	1,048.95	788.95	260.00
Funding of working capital	2,665.47	1,703.16	962.31
Investment in Nova agri Sciences private limited for Funding working capital	4,335.85	3,108.54	1,227.31
General Corporate purposes	624.45	623.02	1.43
<b>Total Utilisation of funds</b>	<b>10,094.83</b>	<b>7,599.78</b>	<b>2,495.05</b>

5. The above audited financials results of the Company are available on the Company's website ([www.novaagri.in](http://www.novaagri.in)) and stock exchanges websites BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)), where the shares of the Company are listed.

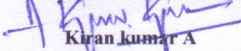
6. Figures for the previous periods/year are re-classified/re-grouped, wherever necessary. The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures of the full financial year and limited reviewed year to date figures upto the third quarter of the financial year 24-25.

Date : 30 -05-2025  
Place : Hyderabad.



For and on behalf of the Board of Directors

Nova Agritech Limited

  
Kiran Kumar A

Managing Director  
DIN: 08143781

# NOVA AGRITECH LIMITED

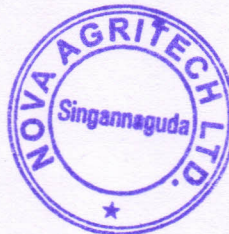
## Consolidated Cash Flow Statement for the year ended 31 March 2025

(All amounts are in INR Lakhs except share data or unless otherwise stated)

	For the year ended	
	31 March 2025	31 March 2024
<b>Cash flows from operating activities</b>		
Profit before tax	3,808.04	3,336.27
<b>Adjustments:</b>		
Finance costs	524.93	902.60
Provision for expenses and expected credit loss	488.96	455.61
Depreciation and amortisation expenses	182.40	196.34
Foreign exchange (gain)/loss, net	14.49	-
<b>Operating profit before working capital changes</b>	<b>5,018.82</b>	<b>4,890.81</b>
<b>Movements in working capital:</b>		
Trade receivables	(6,185.14)	(2,230.74)
Inventories	(1,464.56)	(785.65)
Other current assets	(20.46)	(679.06)
Other financial assets	(2.89)	(71.92)
Trade payables	1,867.95	(37.01)
Non-Current Provisions	19.07	4.95
Other Current liabilities	61.99	(25.21)
Current Provisions	28.39	54.10
Other financial liabilities	(215.10)	(247.73)
<b>Changes in Working Capital</b>	<b>(5,910.74)</b>	<b>(4,018.26)</b>
<b>Cash flows generated from operating activities</b>	<b>(891.92)</b>	<b>872.55</b>
Income-taxes paid	(951.04)	(793.40)
<b>Net cash flows generated from operating activities</b>	<b>(1,842.97)</b>	<b>79.15</b>
<b>Cash flows from investing activities</b>		
Purchase/ Sales of Property, plant and equipment (Including CWIP) and Adv for Capital Good:	(2,587.28)	(85.49)
Sale proceeds from sale Property, plant and equipment (Including CWIP)	-	-
Loans(given)/ proceeds from loans received		0.20
Term Deposits with Banks	(49.76)	(2,261.56)
<b>Net cash used in investing activities</b>	<b>(2,637.04)</b>	<b>(2,346.85)</b>
<b>Cash flows from financing activities</b>		
Repayment of Non current Borrowings	(498.98)	(623.71)
Proceeds from short term Borrowings	(155.85)	(351.71)
Net Proceeds from issue of Share capital	-	10,094.83
Finance costs	(524.93)	(902.60)
<b>Net cash used in financing activities</b>	<b>(1,179.77)</b>	<b>8,216.81</b>
<b>Net Increase/(Decrease) in cash and cash equivalents</b>	<b>(5,659.77)</b>	<b>5,949.12</b>
Cash and cash equivalents at the beginning of the year	6,284.31	335.19
<b>Cash and cash equivalents at the end of the year</b>	<b>624.53</b>	<b>6,284.31</b>

Cash and Cash Equivalents include the following for Cash flow purpose

Particulars	As at 31 March 2025	As at 31st March 2024
Cash and Cash Equivalents/ Bank Balances	624.53	6,284.31
Less: Unclaim dividend	-	-
<b>Cash and Cash Equivalents/ Bank Balances</b>	<b>624.53</b>	<b>6,284.31</b>



For and on behalf of the Board of Directors

Nova Agritech Limited

Kiran kumar A

Managing Director

DIN: 08143781

Date : 30 -05-2025

Place : Hyderabad.

# NOVA AGRITECH LIMITED

## Consolidated Statement of Balance sheet as at 31 March 2025

(All amounts are in INR Lakhs except share data or unless otherwise stated)

	As at 31 March 2025	As at 31 March 2024
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, plant and equipment	1,484.41	1,432.69
(b) Capital work-in-progress	1,800.27	75.17
(c) Goodwill	116.15	116.15
(d) Intangible Assets	9.77	13.75
(e) Financial assets	-	-
(i) Investments	0.01	0.01
(ii) Loans	-	-
(iii) Other financial assets	105.87	103.09
(f) Deferred Tax Asset (Net)	711.91	856.85
	<b>4,228.38</b>	<b>2,597.72</b>
<b>Current Assets</b>		
(a) Inventories	6,422.31	4,957.75
(b) Financial assets	-	-
(i) Trade receivables	18,038.94	12,342.77
(ii) Cash and cash equivalents	624.53	6,284.31
(iii) Other bank balances	2,311.32	2,261.56
(iv) Other financial assets	3.80	3.68
(c) Other current assets	1,956.38	1,351.40
	<b>29,357.29</b>	<b>27,201.46</b>
<b>Total Assets</b>	<b>33,585.67</b>	<b>29,799.18</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	1,850.40	1,850.40
(b) Other equity	20,127.85	17,459.98
	<b>21,978.24</b>	<b>19,310.37</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	298.35	797.33
(ii) Other Financial liabilities	42.34	41.58
(b) Provisions	117.54	98.47
	<b>458.23</b>	<b>937.37</b>
<b>Current Liabilities</b>		
a) Financial Liabilities		
(i) Borrowings	5,166.91	5,322.76
(ii) Trade payables	-	-
(a) Total outstanding dues of micro enterprises and small enterprises	1,211.76	922.46
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,271.19	1,678.06
(iii) Other financial liabilities	161.23	377.09
b) Other current liabilities	208.13	146.14
c) Provisions	211.28	182.89
d) Current tax liabilities (Net)	918.69	922.02
	<b>11,149.20</b>	<b>9,551.43</b>
<b>Total Equity and Liabilities</b>	<b>33,585.67</b>	<b>29,799.18</b>

For and on behalf of the Board of Directors

Nova Agritech Limited

Kiran Kumar A

Managing Director

DIN: 08143781

Date : 30 -05-2025

Place : Hyderabad.



**Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors  
Nova Agritech Limited

**Report on the audit of the Consolidated Financial Results:**

**Opinion**

We have audited the consolidated financial results and information included in the accompanying "Statement of Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2025 (the "Statement") of Nova agritech Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year ended March 31, 2025, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial results are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

- i) Includes the Results of the following entities:
  - **Holding Company** - Nova Agritech Limited
  - **Wholly Owned Subsidiary** - Nova agri sciences private limited
  - **Wholly Owned Subsidiary** - Nova agri seeds India private limited
- ii) Are presented in accordance with requirements of regulation 33 of the LODR Regulations in this regard; and
- iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2025 and the year to date results for the period from 1<sup>st</sup> April, 2024 to 31<sup>st</sup> March, 2025.

**Basis of our opinion:**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those

**NSVR & ASSOCIATES LLP**

House No.1-89/1/42, 2nd Floor, Plot No. 41 & 43, Sri Ram Nagar Colony, Kavuri Hills, Guttala Begumpet, Madhapur, Hyderabad, Telangana - 500081. | Ph: 040 - 23391164, E-mail: info@nsvr.in



Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Consolidated financial results:**

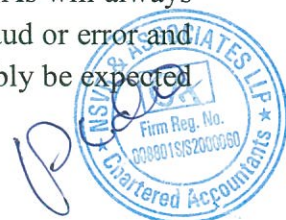
The Statement has been prepared on the basis of the Consolidated annual financial statements. The Holding company Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the group are also responsible for overseeing the Company's financial reporting process of the group.

**Auditor's Responsibilities for the Audit of the Consolidated Financial Results:**

Our objectives are to obtain reasonable assurance about whether the Consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected



to influence the economic decisions of users taken on the basis of these Consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated financial results, including the disclosures, and whether the Consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Consolidated financial results of the company to express an opinion on the Consolidated financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all



relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

**Other Matters:**

The statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under Listing Regulations.

Our opinion on the statement is not modified in respect of this matter.

For and on behalf of NSVR & Associates LLP  
Chartered Accountants  
Firm Registration Number: 008801S/S200060



Name: Venkata Rathnam Pichikala  
Designation: Partner  
Membership No.: 230675  
UDIN: 25230675BMINDE9246

Place: Hyderabad, Telangana  
Date: 30-05-2024.

30<sup>th</sup> May, 2025

To

**BSE Limited,**

Listing Department, P J Towers,  
Dalal Street,  
Mumbai – 400 001

**National Stock Exchange of India Limited,**

Listing Department, Exchange Plaza,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

**Scrip Code: 544100**

**Trading Symbol: NOVAAGRI**

**SUB: DECLARATION FOR UNMODIFIED OPINION.**

**Ref: Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

I K. Srinivas Gunupudi, Chief Financial Officer (CFO) of Nova Agritech Limited hereby declare that, M/s N S V R & Associates LLP, Chartered Accountants, Hyderabad, the Statutory Auditors of the Company, have issued an Audit Report with un-modified opinion/ Unqualified opinion on the **Standalone and Consolidated** Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2025.

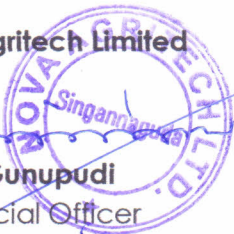
This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016.

Please take the same on record and suitably disseminate it to all concerned.

Thanking you!

**For Nova Agritech Limited**

**K. Srinivas Gunupudi**  
Chief Financial Officer





**AGRITECH LIMITED**

CIN : L01119TG2007PLC053901 GST IN No. : 36AACCN8771A2ZH

## COMPLIANCE CERTIFICATE

[Pursuant to Regulation 17(8) of SEBI (LODR) Regulations, 2015]

- A) We have reviewed financial statements and the cash flow statement for the quarter and year ended 31<sup>st</sup> March, 2025, and that to the best of our knowledge and belief:
- 1) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - 2) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B) We confirm that to the best of our knowledge and belief, no transactions entered into by the Company during the quarter and year ended 31<sup>st</sup> March, 2025, which is fraudulent, illegal or violation of the Company's code of conduct.
- C) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the Internal Control Systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps that we have taken or propose to take to rectify these deficiencies commensurate with the size of the organization.
- D) We have indicated the below to the Auditors and the Audit Committee.
- 1) significant changes in internal control over financial reporting during the said quarter, if any;
  - 2) significant changes in accounting policies during the said quarter and that the same have been disclosed in the notes to the financial statements; and
  - 3) there are no instances of fraud of which we have become aware and the involvement thereof by the Management or an employee has a significant role in the Company's internal control system over financial reporting.

Date: 30<sup>th</sup> May, 2025  
Place: Hyderabad



  
Srinivasa Rao Mandalapu  
Chief Executive Officer

For Nova Agritech Limited

  
K. Srinivas Gunupudi  
Chief Financial Officer

Sy.No. 251/A/1, Singannaguda (V), Mulugu (M), Siddipet (Dist.) - 502 279, Telangana

+91-8454-253446

+91-9121789789

info@novaagri.in

www.novaagri.in

An ISO 9001:2015 Certified Company

... for better HARVEST

**STATEMENT OF DEVIATION(S) OR VARIATION(S) UNDER REGULATION 32(1) OF SEBI (LODR) REGULATIONS, 2015**

In reference to the compliance under Regulation 32(1)(a) & (b) of SEBI (LODR) Regulations, 2015, as required under regulation 32(8) of SEBI (LODR) Regulations, 2015, the Company hereby submits statement of deviation(s) or variation(s) for the quarter and year ended 31<sup>st</sup> March, 2025.

**a) Indicating deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting, as applicable;**

We, hereby, inform you that there was no deviation in the utilisation of the proceeds of the public issue from the objects stated in the prospectus of the issue, as required under regulation 32(1)(a) of SEBI (LODR) Regulations, 2015.

**b) Indicating category-wise variation (capital expenditure, sales and marketing, working capital etc.) between projected utilisation of funds made by it in its offer document or explanatory statement to the notice for the general meeting, as applicable, and the actual utilisation of funds;**

We, hereby, inform that there has been no variation in the use of the proceeds from the objects stated in the prospectus dated 28<sup>th</sup> January, 2024, issued for Initial Public offering of Securities, and actual utilization of funds, as per regulation 32(1)(b) of SEBI (LODR) Regulations, 2015.

A statement in the format as specified in the SEBI Circular CIR/CFD/CMD1/162/2019 dated December 24, 2019 is enclosed herewith as **Annexure 'A'**.

**Date:** 30<sup>th</sup> May, 2025

**Place:** Hyderabad



For Nova Agritech Limited

A handwritten signature in blue ink, appearing to be "K. Srinivas Gunupudi".

**K. Srinivas Gunupudi**  
Chief Financial Officer

**Annexure 'A'**

**Statement of Deviation/Variation in utilisation of funds raised**

Name of listed entity	Nova Agritech Limited
Mode of Fund Raising	Public Issue i.e. Initial Public Offer (IPO)
Date of Raising Funds	29 <sup>th</sup> January, 2024 (Allotment date)
Amount Raised (INR in Lakhs)	11,200 Lakhs
Report filed for Quarter ended	31 <sup>st</sup> March, 2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Ltd.
Is there a Deviation/ Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation/ Variation	Not Applicable
Comments of the Audit Committee after review	Audit Committee reviewed and noted that there is no deviation and the unutilized proceeds of IPO is parked in FDs with Scheduled Banks
Comments of the auditors, if any	Not Applicable

**Objects for which funds have been raised and where there has been a deviation, in the following table:**

**(INR in Crores)**

Original Objects	Modified Objects, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation /variation for the quarter according to applicable object	Remarks, if any
Investment in subsidiary, Nova	-	14.20	-	13.76	-	-



Agri Sciences Private Limited for setting-up a new formulation plant						
Funding Capital Expenditure by Company, towards expansion of existing formulation plant	-	10.49	-	7.89	-	-
Funding of working capital requirement of the company	-	26.65	-	17.03	-	-
Investment in the subsidiary, Nova Agri Sciences Private Limited, for funding working capital requirements	-	43.36	-	31.09	-	-
General Corporate Purpose	-	6.24	-	6.24	-	As per the Prospectus dated 28.01.2024, the original cost for GCP is mentioned as Rs 3.13 crore. However, the amount was erroneously mentioned as Rs. 3.13 crore as issue related expenses pertaining to offer for sale (Rs. 3.11 crore) was considered along with issue related expenses of the Company. However, the same was rectified to Rs. 6.24 Cr and a




*[Handwritten signature in blue ink]*

						Corrigendum dated 30.01.2024 was issued in this regard.
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**Deviation or variation could mean:**

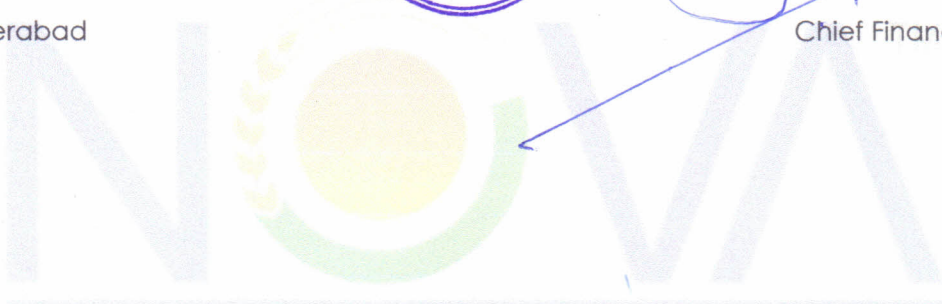
- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc



**For Nova Agritech Limited**  
  
**K. Srinivas Gunupudi**  
 Chief Financial Officer

**Date:** 30<sup>th</sup> May, 2025

**Place:** Hyderabad

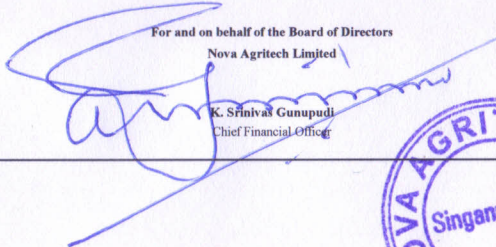


Consolidated Related Party Disclosure for the half year ended March 31, 2025  
 [Reg. 23 (9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]

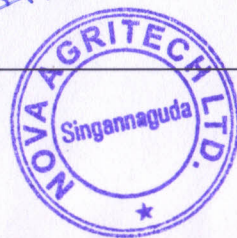
Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

S.No	Details of the Party (listed entity / subsidiary) entering in to the transaction		Details of the counterparty			Value of the related party transaction as approved by the audit committee (Ref - Note 1)	Value of transaction during reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN (Ref - Note 3)	Name	PAN (Ref - Note 3)	Relationship of the counter party with the listed entity or its subsidiary			Type of related party transaction	Opening Balance	Closing Balance	Nature of indebtedness	Cost	Tenure	Nature (loans/advances/inter-corporate deposit/investment)	Interest rate (%)	Tenure	Secured/Unsecured
1	Nova Agritech Limited		Nova Agri Sciences Private Limited		Wholly owned Subsidiary Company	purchases	25,00,00,000	4,60,08,537	37,47,34,626	32,95,90,430	Trade payable	-	-	-	-	-	-
2	Nova Agritech Limited		Nova Agri Sciences Private Limited		Wholly owned Subsidiary Company	Investment in OCD	49,68,69,000	8,18,31,000	37,10,34,000	45,28,65,000	Investment in 0.01%OCD	-	-	-	-	-	-
3	Nova Agritech Limited		Nova Agri Sciences Private Limited		Wholly owned Subsidiary Company	Lease Rental Income	25,00,000	5,25,000	5,04,000	-	Lease Rent Income	-	-	-	-	-	-
4	Nova Agritech Limited		Nova Agri Sciences Private Limited		Wholly owned Subsidiary Company	Investment in Equity	-	-	1,80,00,000	1,80,00,000	-	-	-	-	-	-	-
5	Nova Agritech Limited		Nova Agri Sciences Private Limited		Wholly owned Subsidiary Company	Coupon Interest on OCD	25,422	20,871	4,551	25,422	Coupon Interest Receivable	-	-	-	-	-	-
6	Nova Agritech Limited		Malathi Siripurapu		Whole Time Director	Managerial Remuneration	-	1,35,91,686	-	-	-	-	-	-	-	-	-
7	Nova Agritech Limited		Gunupudi kamaji Srinivas		Chief Financial Officer	Remuneration	-	17,79,720	-	-	-	-	-	-	-	-	-
8	Nova Agritech Limited		Neha soni		Company Secretary	Remuneration	-	6,10,800	-	-	-	-	-	-	-	-	-
9	Nova Agritech Limited		Mandalapu Srinivasarao		Chief Executive officer	Remuneration	-	33,60,924	-	-	-	-	-	-	-	-	-
10	Nova Agritech Limited		Kirnn kumar atukuri		Managing Director	Managerial Remuneration	-	45,00,780	-	-	-	-	-	-	-	-	-
11	Nova Agritech Limited		Cherukuri Rajesh		Whole Time Director	Remuneration	-	875346	-	-	-	-	-	-	-	-	-
12	Nova Agritech Limited		Swapna kandula		Independent Director	Director Sitting Fees	-	1,28,000	-	31,500	-	-	-	-	-	-	-
13	Nova Agritech Limited		Adabala seshagiri rao		Independent Director	Director Sitting Fees	-	1,41,000	-	31,500	-	-	-	-	-	-	-
14	Nova Agritech Limited		Ramesh babu nemani		Independent Director	Director Sitting Fees	-	1,67,500	-	40,500	-	-	-	-	-	-	-
15	Nova Agritech Limited		Adapa kiran kumar		Independent Director	Director Sitting Fees	-	1,55,000	-	40,500	-	-	-	-	-	-	-
16	Nova Agritech Limited		Zeit systems		Proprietorship in which director has substantial interest	sales	15,00,00,000	8,08,45,000	6,08,79,000	14,47,76,594	Trade receivable	-	-	-	-	-	-
17	Nova Agritech Limited		Suraksha Agri Retail India Private Limited		Promoter of the company	sales	15,00,00,000	2,59,52,500	12,15,80,214	13,13,58,044	Trade receivable	-	-	-	-	-	-
18	Nova Agritech Limited		Nova Agri Seeds India private limited		Subsidiary company	Advance towards purchases	10000000	10,54,438	-	10,54,438	-	-	-	-	-	-	-
19	Nova Agritech Limited		Nova Agri Seeds India private limited		Subsidiary company	Investment in Equity	-	-	5,00,000	5,00,000	-	-	-	-	-	-	-
20	Nova Agri Sciences Private Limited		Nova Agritech Limited		Holding Company	Sales	25,00,00,000	4,60,08,537	37,47,34,626	32,95,90,430	Trade Receivable	-	-	-	-	-	-
21	Nova Agri Sciences Private Limited		Nova Agritech Limited		Holding Company	Issue of OCD	49,68,69,000	8,18,31,000	28,67,71,232	36,40,80,005	Liability component of OCD	-	-	-	-	-	-
22	Nova Agri Sciences Private Limited		Nova Agritech Limited		Holding Company	Lease Rental Expense	25,00,000	5,25,000	5,04,000	-	Lease rental Expenses	-	-	-	-	-	-
23	Nova Agri Sciences Private Limited		Nova Agritech Limited		Holding Company	Coupon Interest payable	25,422	20,871	4,551	25,422	Coupon Interest payable	-	-	-	-	-	-
24	Nova Agri Sciences Private Limited		Zeit systems		Proprietorship in which director has substantial interest	purchases	10,00,00,000	4,26,26,950	3,74,640	18,44,475	Trade Payable	-	-	-	-	-	-
25	Nova Agri Sciences Private Limited		Zeit systems		Proprietorship in which director has substantial interest	sales	10,00,00,000	1,90,09,500	-	-	-	-	-	-	-	-	-
26	Nova Agri Sciences Private Limited		Suraksha Agri Retail India Private Limited		Associate Company	purchases	5,00,00,000	4,34,00,000	-	-	-	-	-	-	-	-	-
27	Nova Agri Sciences Private Limited		Suraksha Agri Retail India Private Limited		Associate Company	sales	5,00,00,000	3,79,10,000	-	1,48,28,860	Trade receivable	-	-	-	-	-	-
28	Nova Agri Sciences Private Limited		Nova Agri Seeds India private limited		Subsidiary company	Advance towards purchases	10000000	1014187	-	1014187	-	-	-	-	-	-	-
29	Nova Agri Seeds India Private Limited		Malathi Siripurapu		Whole Time Director	Loan from director	-	-	5,00,000	5,00,000	-	-	-	-	-	-	-
30	Nova Agri Seeds India Private Limited		Nova agritech limited		Holding company	Advances received towards sales	1,00,00,000	10,54,438	-	10,54,438	-	-	-	-	-	-	-
31	Nova Agri Seeds India Private Limited		Nova agri sciences private limited		Group company	Advances received towards sales	1,00,00,000	10,14,187	-	10,14,187	-	-	-	-	-	-	-

Notes:  
 1. The value of the related party transactions denotes the amount approved by the Audit Committee/ Board of Directors / Shareholders (wherever applicable) of Company and the subsidiary, as the case may be, for the year 2024-25  
 2. Purchase / Sale of Goods & Services were approved individually by the Audit Committee/ Board of Directors / Shareholders (wherever applicable) of Company. However, for reporting purpose the same has been clubbed.  
 3. As per the guidance note for disclosure of Related Party Transactions dated April 25, 2022, issued by the Stock Exchanges, since the Company is filing this disclosure in PDF format, the PAN details are not to be included in the disclosure. (XBRL is filed separately along with PAN)  
 4. All related transactions with related parties are in the ordinary course of business and in arm's length basis.  
 5. Sitting fees paid to Independent Directors is treated as "Related Party Transactions" based on the guidelines of INDAS -24.

For and on behalf of the Board of Directors  
 Nova Agritech Limited  
  
 K. Srinivas Gunupudi  
 Chief Financial Officer

For and on behalf of the Board of Directors  
 Nova Agritech Limited  
  
 Kiran Kumar A.  
 Managing Director  
 DIN: 08143781



**INITIAL DISCLOSURE W.R.T. LARGE CORPORATE**

S. No.	Particulars	Details
1)	Name of the Company	Nova Agritech Limited ("the Company")
2)	CIN	L01119TG2007PLC053901
3)	Outstanding borrowings of the Company as on March 31, 2025.	₹69.02 Lakhs <u>(long term borrowings with an original maturity of more than 1 year)</u>
4)	Highest Credit Rating during the previous financial year along with the name of the Credit Rating Agency.	<b>CARE BBB; positive</b> CARE Ratings Limited
5)	Name of the Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework.	Not Applicable

In view of the above and pursuant to **SEBI Circular No. SEBI/HO/DDHS/DDHS-POD1/P/CIR/2023/172 Dated October 19, 2023**, we hereby confirm that the **Company does not fall under the category of "Large Corporate"** as on March 31, 2025 as per the framework and applicability criteria provided in para 3.2 of framework for fund raising by issuance of debt securities by large corporates and therefore relevant disclosure or compliance requirement under the aforesaid SEBI circular is not applicable to our Company.

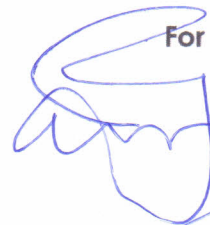

Further, in case, Company falls under the said criteria in the future then we shall inform you and fulfill all the said requirements as applicable for "large Corporates".

Kindly take the same on record.

Thanking you!

**Date:** 30<sup>th</sup> May, 2025

**Place:** Hyderabad

For Nova Agritech Limited  
  
**K. Srinivas Gunupudi**  
Chief Financial Officer  


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