

Ref: MPL / SectI / BSE & NSE / E-2 & E-3 / 2015

November 9, 2015

The Manager,
Listing Department,
Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P J Tower,
Dalal Street, Fort,
Mumbai - 400 001.
Stock Code: 500268

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai - 400 051
Stock Code: MANALIPETC

Dear Sir,

Sub: Company Updates - Press release

Please find attached a copy of the press release relating to overseas business plans of the Company.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For Manali Petrochemicals Limited



R Kothandaraman
Company Secretary

Encl.: as stated

PRESS RELEASE

Manali Petrochemicals Limited is a premier Indian Polyol manufacturer. To transform itself as an Indian multi-national, the Company is keen to foray into the PU markets abroad. The Company is considering various locations around the globe for setting up system houses and related activities in the next 2 - 3 years. As an initial step the Board of Directors at its meeting held on 4th November 2015 has granted in principle approval for setting up an overseas subsidiary through which the Company proposes to expand its global footprint.

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