INSPEED POWER PRIVATE LIMITED

(CIN : U40106MH2008PTC184316)
Registered office : 214, Empire House, Dr. D. N. Road, Ent. A. K. Nayak Marg, Fort, Mumbai – 400 001
Tel: 022- 22071501-06, Fax : 022-22071514, Email : contact@weizmann.co.in

IPPL/SEC/SKC/WFXL/3/2017 March 20, 2017

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot NoC/1, G Block
Bandra-Kurla Complex
Bandra East
Mumbai – 400 051

Name of the Target Company : **Weizmann Forex Limited**

NSE Symbol : **WEIZFOREX**

Sub : **Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

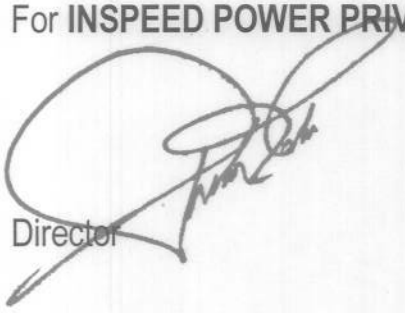
Sir,

Attached please find disclosure in accordance with Regulation 10(5) of SEBI (SAST) Regulations, 2011.

Kindly find the same in order and acknowledge receipt.

Thanking you,

For **INSPEED POWER PRIVATE LIMITED** (Acquirer)



Director

Encl. a/a

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	**Weizmann Forex Limited**
2.	Name of the acquirer(s)	**Inspeed Power Private Limited**
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Acquirer is part of the promoter group of the target company.
4.	Details of the proposed acquisition	
a.	Name of the person(s) from whom shares are to be acquired	Promoter Group entities 1. Chetan Mehra
b.	Proposed date of acquisition	27th March, 2017
c.	Number of shares to be acquired from each person mentioned in 4(a) above	1. Chetan Mehra - 377064 **Total** **377064**
d.	Total shares to be acquired as % of share capital of TC	377064 Equity shares (3.26 %)
e.	Price at which shares are proposed to be acquired	At a Price not exceeding the volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice.
f.	Rationale, if any, for the proposed transfer	Restructuring amongst promoter group
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii) of SEBI (SAST) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	The Volume Weighted Average market price is Rs.269.73 for the relevant period.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	As per Annexure 1 attached
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	As per Annexure 2 attached

10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	As per Annexure 3 attached			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
	a. Acquirer(s) and PACs (other than sellers) (*)				
	Inspeed Power Private Limited **(ACQUIRER)**	410232	3.55	787296	6.81
	PACs				
	Dharmendra Siraj	623046	5.39	623046	5.39
	Anju Dharmendra Siraj	829069	7.17	829069	7.17
	Radhika Mehra	80005	0.69	80005	0.69
	Isha Siraj Kedia	116514	1.01	116514	1.01
	Shweta Siraj Mehta	116514	1.01	116514	1.01
	Arun Mehra	133	0.00	133	0.00
	Nirmal D Mehra	3360	0.03	3360	0.03
	Ram Krishna Iron Works Private Ltd	1000	0.01	1000	0.01
	Purvaja Projects Ltd	283520	2.45	283520	2.45
	Tapi Energy Projects Ltd	1000	0.01	1000	0.01
	Karma Energy Ltd	1000	0.01	1000	0.01
	Inspeed Power Private Ltd	410232	3.55	410232	3.55
	Avinaya Resources Ltd	1000	0.01	1000	0.01
	Kotta Enterprises Ltd	1017415	8.80	1017415	8.80
	Hansneel Impex Private Ltd	1000	0.01	1000	0.01
	Sitex India Private Ltd	407568	3.52	407568	3.52
	Windia Infrastructure Finance Ltd	2184600	18.89	2184600	18.89
	Prabhanjan Multitrade Private Ltd	1345767	11.64	1345767	11.64
	Total (A)	**7422743**	**64.19**	**8128109**	**70.29**

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	b. **Seller(s)**				
	Chetan Mehra	1224067	10.58	847003	7.32
	Total (B)	**1224067**	**10.58**	**847003**	**7.32**
	Grand Total (A) + (B)	**8646810**	**74.77**	**8646810**	**74.77**

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For **INSPEED POWER PRIVATE LIMITED** (Acquirer)

Director

Place : Mumbai

Date : 20th March, 2017

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Annexure 1

TO WHOMSOEVER IT MAY CONCERN

We hereby declare that acquisition price of the shares proposed to be acquired would not be higher by more than 25% of the price computed as per Regulation 8(2)(e) of SEBI (SAST) Regulations, 2011.

For **INSPEED POWER PRIVATE LIMITED** (Acquirer)

Director

Place : Mumbai

Date : 20th March, 2017

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Annexure 2

TO WHOMSOEVER IT MAY CONCERN

We hereby declare transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)

For **INSPEED POWER PRIVATE LIMITED** (Acquirer)

Director

Place : Mumbai

Date : 20th March, 2017

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Annexure 3

TO WHOMSOEVER IT MAY CONCERN

We hereby confirm that all the conditions specified under regulation 10(1)(a) of SEBI (SAST) Regulations, 2011 with respect to exemptions has been duly complied with

For **INSPEED POWER PRIVATE LIMITED** (Acquirer)

Director

Place : Mumbai

Date : 20th March, 2017