



ऑयल इंडिया लिमिटेड

(भारत सरकार का उपक्रम) पंजीकृत कार्यालय : दुलियाजान, असम

Oil India Limited

(A Government of India Enterprise) Registered Office "Duliajan, Assam"

प्लॉट. न. 19, सेक्टर 16-ए, नोएडा-201301 उत्तर प्रदेश
Plot No. : 19, Sector 16-A, Noida-201301, Uttar Pradesh
दूरभाष / Telephone : 0120-2488333-347 फैक्स / Fax : 0120-2488310

Ref. No. OIL/SEC/32-33/NSE-BSE
Dated: April 8, 2014

National Stock Exchange of India Ltd. Department of Corporate Service
Exchange Plaza, BSE Limited
Plot no. C/1, G Block, Phiroze Jeejeebhoy Towers
Bandra-Kurla Complex Dalal Street
Bandra (E) Mumbai- 400001
Mumbai - 400 051

Sub: Clause 36 of the Listing Agreement - Pricing Announcement

Issue of USD 500 million 3.875% Unsecured Fixed Rate Notes due 2019 and USD 500 million 5.375% Unsecured Fixed Rate Notes due 2024 by Oil India Limited (the "Company")

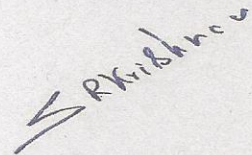
Dear Sir,

In accordance with the corporate disclosures required under Clause 36 of the equity listing agreement, we wish to inform you that the Company has priced on 08 April 2014 and will issue USD 500 million fixed rate unsecured notes due 2019 ("2019 Notes") and USD 500 million fixed rate unsecured notes due 2024 ("2024 Notes", together with the 2019 Notes, the "Notes"). The 2019 Notes carry a coupon of 3.875% per annum payable semi-annually and are of 5 years tenor. The 2024 Notes carry a coupon of 5.375% per annum payable semi-annually and are of 10 years tenor. The Notes represent unsecured obligations of the Company and will rank pari passu with all its other existing and future unsubordinated obligations. The Notes will be listed on the Singapore Stock Exchange Securities Trading Limited. The Notes will not be offered or sold in India or in the United States of America. The Notes have not been nor will be registered under the United States Securities Act of 1933 (as amended) (the "U.S. Securities Act") or the securities laws of any state of the United States or India or any other jurisdiction. No Notes may be offered, sold or delivered in the United States except pursuant to an exemption from, or in a transaction not

subject to, the registration requirements of the U.S. Securities Act and applicable state or local securities laws. No public offering is being made in the United States or India or in any other jurisdiction where such an offering is restricted or prohibited or where such offer would be unlawful. The Notes will be sold outside of the United States in reliance on Regulation S of the U.S. Securities Act. The net proceeds will be used for refinancing existing bridge loans. Standard Chartered Bank, The Royal Bank of Scotland plc, Citigroup Global Markets Limited, Deutsche Bank AG, Singapore Branch and The Hongkong and Shanghai Banking Corporation Limited are the joint lead managers.

This is for your information.

Yours faithfully,
Oil India Limited

A handwritten signature in blue ink, appearing to read 'S.R. Krishnan', is written diagonally across the page.

(S.R. Krishnan)
Company Secretary