

November 15, 2012

To
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandhra (E), Mumbai – 400 051

To
The Bombay Stock Exchange Limited
PJ Towers, Dalal Street
Mumbai

Dear Sir,

Sub: Out come of the Board Meeting – reg.,

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We wish to inform you that the Board of Directors in their meeting held on November 15, 2012 *interalia* approved and adopted the Un-audited Financial results for the Quarter and Six months ended September 30, 2012.

Please find enclosed Un-audited financial results for the Quarter and Six months ended September 30, 2012 as per Clause 41 of the Listing Agreement.

Thanking you,

Yours faithfully
For Green Fire Agri Commodities Limited



P Parthasarathi
Director



Green Fire Agri Commodities Limited
(Formerly Northgate Technologies Limited)

Regd. Office: SDE Serene Chambers, 1st Floor, Western Wing, Banjara Hills, Road No: 5, Hyderabad - 500 034

Unaudited Financial Results for the quarter and six months ended 30 September 2012

All amounts in Indian Rupees lakhs, except share data

S. No	Particulars	Three months ended			Six months ended		Year ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net income from sales/services	5,952.52	7,027.44	12,704.56	12,979.96	27,909.89	38,980.14
2	Cost of sales/services						
	(a) Increase / decrease in stock in trade and work in progress	-	-	-	-	-	20.75
	(b) Consumption of raw materials	-	-	-	-	-	-
	(c) Purchase of traded goods	5,776.27	6,588.43	12,395.48	12,364.70	27,406.67	37,990.97
	(d) Other expenditure	88.83	284.61	180.03	373.44	221.91	352.69
3	Gross profit (1-2)	87.42	154.40	129.05	241.82	281.31	615.73
4	General administrative expenses	34.15	57.52	47.25	91.67	86.77	245.26
5	Selling and distribution expenses	6.52	6.26	1.18	12.77	3.32	30.55
6	Depreciation and amortisation	18.53	17.80	24.74	36.33	24.94	47.63
7	Operating profit before interest (3) – (4+5+6)	28.22	72.82	55.88	101.05	166.28	292.29
8	Interest	17.29	15.31	-	32.61	-	35.14
9	Exceptional items	-	-	-	-	-	-
10	Operating profit after interest and exceptional items (7-8-9)	10.93	57.51	55.88	68.44	166.28	257.15
11	Other Income	27.20	38.65	12.96	65.85	25.34	125.22
12	Profit from ordinary activities before tax (10-11)	38.13	96.16	68.84	134.29	191.62	382.37
13	Tax expense	16.64	31.20	22.82	47.85	62.29	135.69
14	Net profit from ordinary activities after tax (12-13)	21.49	64.96	46.02	86.44	129.33	246.68
15	Extraordinary items (net of tax expense)	-	-	-	-	-	-
16	Net profit for the period (14-15)	21.49	64.96	46.02	86.44	129.33	246.68
17	Paid-up equity share capital face value Re.1/- each	503.03	503.03	503.03	503.03	4,914.71	503.03
18	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)						(368.31)
19	Earnings per share for the period, per Re.1/- share						
	a) Before extra-ordinary items						
	- Basic	0.03	0.13	0.09	0.12	0.26	0.50
	- Diluted	0.03	0.07	0.05	0.12	0.13	0.26
	b) After extra-ordinary items						
	- Basic	0.03	0.13	0.09	0.12	0.26	0.50
	- Diluted	0.03	0.07	0.05	0.12	0.13	0.26
20	Public shareholding						
	- Number of shares	38,203,000	38,388,474	38,388,474	38,203,000	38,388,474	38,388,474
	- Percentage of shareholding	39.75	78.31	78.31	39.75	78.31	78.31
21	Promoters and promoter group shareholding						
	a) Pledged / encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	57,905,436	10,630,116	10,630,116	57,905,436	10,630,116	10,630,116
	- Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	60.25	21.69	21.69	60.25	21.69	21.69



**Green Fire**

Agri Commodities Ltd.

(Formerly Northgate Technologies Limited)

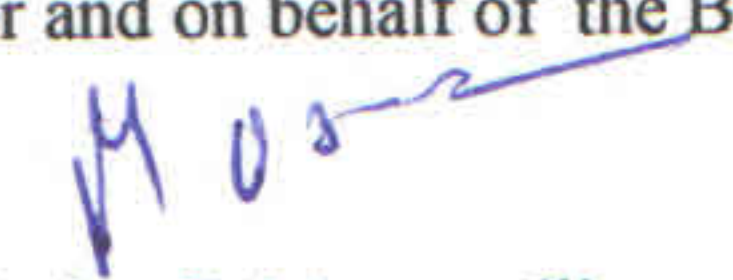
Statement of Assets and Liabilities

Sl. No	Particulars	As at 30.09.2012 Unaudited	As at 31.03.2012 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share capital	973.94	503.03
	Shares pending allotment	-	470.90
	Reserves and surplus	(178.36)	(368.31)
	Total Shareholder' funds	795.58	605.62
	Non-current liabilities		
2	Long term provisions	403.35	140.25
	Total Long term provisions	403.35	140.25
3	Current liabilities		
	Short-term borrowing	914.63	481.75
	Trade payables	3,378.28	1,869.85
	Other current liabilities	1,408.19	297.37
	Short term provisions	0.03	0.03
	Total Current liabilities	5,701.13	2,649.00
	Total	6,900.06	3,394.87
B	ASSETS		
1	Non current assets		
	Fixed assets		
	- Tangible assets	617.89	631.09
	- Intangible assets	-	-
	Non-current investments	-	-
	Deferred tax assets (net)	16.41	6.78
	Long term loans and advances	235.78	5.18
	Total fixed assets	870.08	643.05
2	Current assets		
	Trade receivables	3,617.40	1,214.44
	Cash and bank balances	1,578.35	686.94
	Short term loan and advances	834.23	850.44
	Total Current assets	6,029.98	2,751.82
	Total	6,900.06	3,394.87

Notes to the financial results:

- 1 The unaudited financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 15 November 2012. The Statutory Auditors have carried out a Limited Review of the financial results for the quarter and six months ended 30 September 2012 and an unmodified report has been issued.
- 2 The primary business segment of the Company is "commodity trading". As the Company operates in a single business segment, separate segment disclosure under Clause 41 of the Listing agreement is not relevant.
- 3 During the Quarter ended 30 September 2012 one investor complaint was received and the same resolved during the quarter ended 30 September, 2012. No investor complaints were pending either at the beginning or at the end of the quarter.
- 4 The Board of Directors also approved the appointment of Mr. D. Prakash Rao, as Whole time Director and CEO of the Company effective from 15 November 2012. Mr.D.Prakash Rao holds Master Degree in Agriculture from ANGRAU, Rajendranagar Hyderabad and also done his Post Graduate Diploma in Business Administration from SIMSR Mumbai with Marketing as specialization. He is a Gold Medalist at PG level from ANGRAU Hyderabad. He worked in both MNC's and Indian companies like Monsanto, Syngenta, Cadila and Ramco. The appointment of Mr. D. Prakash Rao on the Board, would help the Company to venture into the business of Seed manufacturing, processing, Contract Farming, bio technology for tissue culture, bio fertilizers and trading of agro seeds
- 5 Figures for the previous period are re-classified/ re-arranged/ regrouped, wherever necessary.

for and on behalf of the Board


 Venkat S. Meenavalli
 Chairman and Managing Director

 Place: Hyderabad
 Date: 15 November 2012


SARATH & ASSOCIATES
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To,
The Board of Directors
M/s. Green Fire Agri Commodities Limited
(Formerly Northgate Technologies Limited)
Hyderabad

We have reviewed the accompanying statements of unaudited financial results of **M/s. Green Fire Agri Commodities Limited** for the quarter ended **30th September, 2012**, except for the disclosures regarding 'public Share Holding', 'promoter Group Shareholding' and 'the number of investor complaints' which have been traced from disclosures made by the management and have not been audited by us. This statement has been prepared by the company pursuant to clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialed by us for identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which is to be disclosed, or that it contains any material misstatement.

For Sarath & Associates
Firm Regn. No. 0051205
Chartered Accountants



S. Srinivas
Partner
M.No. 202471

Hyderabad
Date: 15th November, 2012