

August 10, 2011

To
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E) Mumbai – 400051

Dear Sirs,

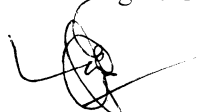
Sub: Outcome of the Board Meeting – reg.

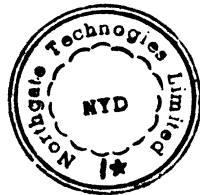
We wish to inform you that the Board of Directors in their meeting held on August 10, 2011, inter-alia approved and taken on record the Un-audited consolidated and standalone financial results for the Quarter ended June 30, 2011.

The Un-audited consolidated and standalone financial results for the Quarter ended June 30, 2011 as per the Clause 41 of the Listing Agreement is enclosed.

This is for your information and records

Yours faithfully,
For Northgate Technologies Limited


A. Lincoln Babu
Company Secretary



Copy to:
Bombay Stock Exchange Limited, Mumbai

B. Standalone Financial Results for the quarter ended 30 June 2011

Amount/Rs. in Lakhs except EPS and Shareholding

Sl. No	Particulars	For the quarter ended		For the year ended
		30.06.2011	30.06.2010	31.03.2011
		(Unaudited)		(Audited)
		(1)	(2)	(3)
1	Revenues	74.68	136.08	430.25
2	Cost of Revenues	34.12	56.27	212.22
3	Gross Profit	40.56	79.81	218.03
4	Selling, General and Administrative expenses	38.66	45.23	119.12
5	Advances written off	-	158.04	158.04
6	Operating Profit/(Loss) before Interest, Depreciation and Amortization	1.90	(123.46)	(59.13)
7	Depreciation and amortization	8.51	16.95	54.51
8	Operating Loss before Interest	(6.61)	(140.41)	(113.64)
9	Interest expense	21.00	0.29	101.65
10	Operating Loss after Interest	(27.61)	(140.70)	(215.29)
11	Other income	0.22	38.31	40.32
12	Loss before tax	(27.39)	(102.39)	(174.97)
13	Provision for taxation			
	- Current	-	-	0.33
	- Deferred	-	-	-
14	Net Loss	(27.39)	(102.39)	(175.30)
15	Paid-up Equity Share Capital (Face value of Rs.10 each)	4,914.71	3,514.71	4,914.71
16	Reserves excluding Revaluation Reserve	-	-	27,348.94
17	Debit balance in profit and loss account	-	-	(24,990.92)
18	Earnings Per Share (EPS) (Equity shares of face value of Rs.10 each)			
	- Basic	(0.06)	(0.29)	(0.44)
	- Diluted	(0.06)	(0.29)	(0.44)
19	Public Shareholding			
	- Number of shares	38,378,474	24,122,474	38,378,474
	- Percentage of shareholding	78.29	68.88	78.29
20	Promoters and promoter group shareholding			
	a) Pledged/Encumbered			
	- Number of shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-
	b) Non-encumbered			
	- Number of shares	10,640,116	10,896,116	10,640,116
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	21.71	31.12	21.71

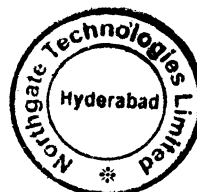
Notes to the standalone financial results:

- The above standalone financial results has been reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 10 August 2011.
- The Company's business activities relate to only one business segment i.e. IT services.
- During the Quarter ended 30 June 2011 no investor complaint was received. No investor complaints were pending either at the beginning or at the end of the quarter.
- Details of expenditure incurred on staff cost and other expenditures exceeding 10% of the total expenditures are as follows:

Sl. No	Particulars	For the quarter ended		For the year ended
		30.06.2011	30.06.2010	31.03.2011
		(Unaudited)		(Audited)
		(1)	(2)	(3)
i.	Staff cost (included under various heads)	31.78	60.53	210.00
ii	Interest expenses	21.00	-	-
iii	Professional services	16.58	-	-

- Previous year figures have been regrouped, rearranged, restated and reclassified where ever necessary, for the purpose of comparison.

Place: Hyderabad
Date: 10 August, 2011



for and on behalf of the Board

M. Venkat S. Meenavalli
Venkat S. Meenavalli
Chairman and Managing Director

A.Consolidated Financial Results for the quarter ended 30 June 2011

Amount/Rs. in Lakhs except EPS and Shareholding

Sl. No	Particulars	For the quarter ended		For the year ended
		30.06.2011	30.06.2010	31.03.2011
		(Unaudited)		(Audited)
		(1)	(2)	(3)
1	Revenues	17,647.63	751.13	12,966.60
2	Cost of Revenues	17,000.34	715.55	11,733.88
3	Gross Profit	647.29	35.58	1,232.72
4	Selling and Marketing expenses	267.42	20.46	102.75
5	General and Administrative expenses	137.32	147.66	570.77
6	Bad and doubtful debts written off/ provided for	23.36	33.20	193.56
7	Operating Profit/(Loss) before Interest, Depreciation and Amortization	219.19	(165.74)	365.64
8	Depreciation and amortization	37.25	88.77	353.49
9	Operating Profit/(Loss) before Interest	181.94	(254.51)	12.15
10	Interest expense	29.19	11.81	84.81
11	Operating Profit/(Loss) after Interest	152.75	(266.32)	(72.66)
12	Exceptional item	-	-	16.32
13	Other income	12.90	120.69	216.58
14	Profit/(loss) before tax	165.65	(145.63)	160.24
15	Provision for taxation			
	- Current	39.40	-	18.68
	- Deferred	0.07	-	0.36
16	Net Profit / (Loss) after tax and before Minority Interest	126.18	(145.63)	141.20
17	Minority Interest	(40.81)	-	(36.08)
18	Net Profit / (Loss)	85.37	(145.63)	105.12
19	Paid-up Equity Share Capital (Face value of Rs.10 each)	4,914.71	3,514.71	4,914.71
20	Reserves excluding Revaluation Reserve	-	-	29,074.88
21	Debit balance in profit and loss account	-	-	(29,998.76)
22	Earnings Per Share (EPS) (Equity shares of face value of Rs.10 each)			
	- Basic	0.17	(0.42)	0.26
	- Diluted	0.17	(0.42)	0.26
23	Public Shareholding			
	- Number of shares	38,378,474	24,122,474	38,378,474
	- Percentage of shareholding	78.29	68.88	78.29
24	Promoters and promoter group shareholding			
	a) Pledged/Encumbered			
	- Number of shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-
	b) Non-encumbered			
	- Number of shares	10,640,116	10,896,116	10,640,116
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	21.71	31.12	21.71



Notes to the consolidated financial results:

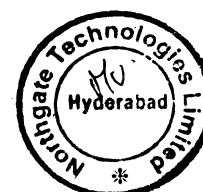
- 1 The above consolidated financial results has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10 August 2011.
- 2 The Company is in the process of Obtaining "No Objection" from National Stock Exchange Limited with respect to the Composite Scheme of Arrangement and Amalgamation between Northgate Technologies Limited, Northgate Com Tech Limited and Green Fire Agri Commodities Private Limited and their respective shareholders and Creditors (Scheme) under Section 391-394 read with Sections 100-103 of the Companies Act, 1956.
- 3 During the quarter ended 30 June 2011 no investor complaint was received. No investor complaints were pending either at the beginning or at the end of the quarter.
- 4 Details of expenditure incurred on staff cost and other expenditure exceeding 10% of the total expenditure are as follows:

Sl. No	Particulars	Amount/Rs. in Lakhs		
		For the quarter ended		For the year ended
		30.06.2011	30.06.2010	31.03.2011
		(Unaudited)		(Audited)
		(1)	(2)	(3)
i.	Staff cost (included under various heads)	167.79	161.58	624.44
ii.	Traffic acquisition cost (included under Cost of Revenues)	1,811.13	457.20	3,203.79
iii.	Cost of Commodities (included under Cost of Revenues)	15,016.17	-	7,862.99
iv.	Cost of Securities (included under Cost of Revenues)	-	50.94	-

- 5 Segment reporting:

Sl. No	Particulars	Amount/Rs. in Lakhs		
		For the quarter ended		For the year ended
		30.06.2011	30.06.2010	31.03.2011
		(Unaudited)		(Audited)
		(1)	(2)	(3)
1	Segment Revenue			
	a. Online Advertising	2,442.42	700.18	4,875.26
	b. Commodities trading *	15,205.21	-	8,040.39
	c. Derivative and securities trading	-	50.95	50.95
	Total	17,647.63	751.13	12,966.60
	Less: Inter Segment Revenues	-	-	-
	Net Revenues	17,647.63	751.13	12,966.60
2	Segment Results			
	(Profit/(Loss) before tax and interest from each segment)			
	a. Online Advertising	72.08	(134.36)	153.58
	b. Commodities trading	122.76	-	92.33
	c. Derivative and securities trading	-	0.54	(0.86)
	Total	194.84	(133.82)	245.05
	Less:			
	i. Interest	(29.19)	(11.81)	(84.81)
	ii. Other un-allocable expenditure net off un-allocable income	-	-	-
	Operating Profit before Tax	165.65	(145.63)	160.24
3	Capital Employed			
	(Segment assets - Segment liabilities)			
	a. Online Advertising	2,946.53	1,096.57	2,892.39
	b. Commodities trading	1,140.57	-	1,098.44
	c. Derivative and securities trading	-	(4.92)	-
4	Un-allocable Capital Employed	-	-	-
	Total Capital Employed	4,087.10	1,091.65	3,990.83

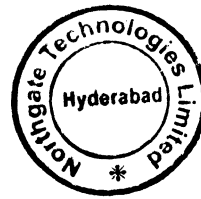
* The Group commenced commodity trading on 20 September, 2010



6 Details of Standalone financial results as per Clause 41 of the Listing agreement :

Sl. No.	Particulars	Amount/Rs. in Lakhs		
		For the quarter ended		For the year ended
		30.06.2011	30.06.2010	31.03.2011
		(Unaudited)		(Audited)
1	Revenues	(1)	(2)	(3)
2	Profit/(loss) before tax	74.68	136.08	430.25
3	Net Loss after tax	(27.39)	(102.39)	(174.97)
7	Previous year figures have been regrouped, rearranged, restated and reclassified where ever necessary, for the purpose of comparison.	(27.39)	(102.39)	(175.30)

Place: Hyderabad
Date: 10 August 2011



for and on behalf of the Board

M. Venkat S. Meenavalli
Venkat S. Meenavalli
Chairman and Managing Director