



NORBEN TEA & EXPORTS LTD

CIN : L01132WB1990PLC048991

13th February, 2015

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, 'G' Block,
Bandra (East),
MUMBAI – 400 051.

Dear Sir,

In terms of Clause 41 of the Listing Agreement with your Stock Exchange, we forward herewith Statement of Standalone Unaudited Quarterly Results for the quarter ended 31st December, 2014, alongwith the Auditor's "Limited Review Report" thereon.

We trust that you will find the above in order.

Thanking you,

Yours faithfully,

For NORBEN TEA & EXPORTS LTD,

Mg. Director

Encl.: As above.



**INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS
OF
NORBEN TEA & EXPORTS LIMITED.**

We have reviewed the accompanying statement of unaudited financial results of **M/s. NORBEN TEA & EXPORTS LIMITED** for the quarter and nine months ended 31st December, 2014 except for the disclosures regarding 'Public shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013 read with the Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **GOENKA SHAW & Co.**
Chartered Accountants
FRNo.319075E


CA. Saroj K. Swain
Partner
M.No.: 061912

Place: Kolkata
Date: 13th Day of February' 2015

NORBEN TEA & EXPORTS LIMITED

CIN : L01132WB1990PLC048991

Regd. Office : 15B, Hemanta Basu Sarani, 3rd Floor, Kolkata-700001.

STATEMENT OF STANDALONE UNAUDITED QUARTERLY RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2014

PART I		(Rs. in lakhs)					
PARTICULARS		Quarter Ended			Nine Months ended		Year Ended
		31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	31-03-2014
		(Unaudited)			Unaudited		(Audited)
1	Income from operations						
	(a) Net Sales/Income from operations (Net of excise duty)	123.42	52.58	176.65	247.00	355.55	394.15
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	123.42	52.58	176.65	247.00	355.55	394.15
2	Expenses						
	(a) Cost of materials consumed (Note 4)	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	20.21	(96.77)	37.88	(141.18)	(42.94)	7.50
	(d) Employee benefits expense	57.01	82.63	89.48	181.91	180.84	206.43
	(e) Depreciation and amortisation expense	8.00	8.00	7.28	24.00	23.10	32.04
	Item exceeding 10% of the total expenses relating to continuing operations :						
	(f) Other expenses	46.76	39.61	25.48	125.46	119.93	153.54
	Total expenses	131.98	33.47	160.12	190.19	280.93	399.51
3	Profit/(Loss) from Operations before other income, finance costs and Exceptional items (1-2)	(8.56)	19.11	16.53	56.81	74.62	(5.36)
4	Other Income	-	22.79	3.88	32.60	8.02	57.75
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(8.56)	41.90	20.41	89.41	82.64	52.39
6	Finance costs	8.61	7.93	9.23	23.15	20.97	29.87
7	Profit/(Loss) from ordinary activities after finance costs and before Exceptional Items (5-6)	(17.17)	33.97	11.18	66.26	61.67	22.52
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(17.17)	33.97	11.18	66.26	61.67	22.52
10	Tax Expenses						
	-Current Tax	-	-	-	-	-	-
	-Deferred Tax Charge/(Credit)	-	-	-	-	-	9.77
	Less/(Add) : Income Tax for earlier year	-	-	-	-	-	-
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(17.17)	33.97	11.18	66.26	61.67	12.75
12	Extraordinary items (net of tax expense Rs.)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(17.17)	33.97	11.18	66.26	61.67	12.75
14	Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	1175.00	1175.00	1175.00	1175.00	1175.00	1175.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
16.i	Earnings Per Share (EPS) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.15)	0.29	0.10	0.56	0.52	0.11
16.ii	Earnings Per Share (EPS) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.15)	0.29	0.10	0.56	0.52	0.11

PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	6340968	6396545	6475636	6340968	6475636	6464996
	- Percentage of shareholding	53.97%	54.44%	55.11%	53.97%	55.11%	55.02%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	5409032	5353455	5274364	5409032	5274364	5285004
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	46.03%	45.56%	44.89%	46.03%	44.89%	44.98%

Note : 1 The above results were approved and taken on record by the Review Committee at its meeting held on 13th February, 2015.

2 As the Company is engaged in business of cultivation, manufacture and sale of tea which is seasonal in character, figures for the quarter ended 31st December, 2014 should not be construed as representative of likely result for year ending 31st March, 2015.

3 As the ultimate income tax liability will depend on results for the year ending 31st March, 2015 in view of the seasonal nature of tea business, the provision for tax (current and deferred) will be made at the time of year end audit.

4 Cost of materials consumed represents only Green Leaf purchased from third parties.

5 Depreciation has been computed on the basis of existing policy of the Company being followed upto 31st March, 2014. The Companies Act, 2013 requires estimation of remaining useful life of all asset and the computation for the same is in process. The difference between the current & revised computation, if any, will be recognised in subsequent quarter.

6 Previous periods figures have been regrouped so as to conform to those of the current period.

FOR AND ON BEHALF OF THE BOARD

Date : 13th February, 2015

Place : Kolkata.

(M. K. DAGA)
CHAIRMAN

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