



NORBEN TEA & EXPORTS LTD

CIN : L01132WB1990PLC048991

30th May, 2014

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, 'G' Block,
Bandra (East)
MUMBAI – 400 051.

Dear Sir,

In terms of Clause 41 of the Listing Agreement with your Stock Exchange, we forward herewith Statement of Standalone Audited Quarterly Results for the quarter ended 31st March, 2014.

We trust that you will find the above in order.

Thanking you,

Yours faithfully,

For NORBEN TEA & EXPORTS LTD

Mg. Director

Encl.: As above.

NORBEN TEA & EXPORTS LIMITED

Regd. Office : 15B, Hemanta Basu Sarani, 3rd Floor, Kolkata-700001.

STATEMENT OF STANDALONE AUDITED QUARTERLY RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2014

PART I		(Rs. in lakhs)				
		Quarter Ended			Year Ended	
		31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net Sales/Income from operations (Net of excise duty)	38.60	176.65	117.90	394.15	459.53
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	38.60	176.65	117.90	394.15	459.53
2	Expenses					
	(a) Cost of materials consumed (Note 4)	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	50.44	37.88	57.27	7.50	5.52
	(d) Employee benefits expense	25.59	89.48	39.19	206.43	181.91
	(e) Depreciation and amortisation expense	8.94	7.28	9.52	32.04	31.52
	Item exceeding 10% of the total expenses relating to continuing operations :					
	(f) Other expenses	33.61	25.48	27.63	153.54	138.40
	Total expenses	118.58	160.12	133.61	399.51	357.35
3	Profit/(Loss) from Operations before other income, finance costs and Exceptional Items (1-2)	(79.98)	16.53	(15.71)	(5.36)	102.18
4	Other Income	49.73	3.88	6.97	57.75	20.01
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(30.25)	20.41	(8.74)	52.39	122.19
6	Finance costs	8.90	9.23	10.52	29.87	45.62
7	Profit/(Loss) from ordinary activities after finance costs and before Exceptional Items (5-6)	(39.15)	11.18	(19.26)	22.52	76.57
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(39.15)	11.18	(19.26)	22.52	76.57
10	Tax Expenses					
	-Current Tax	-	-	-	-	-
	-Deferred Tax Charge/(Credit)	9.77	-	-	9.77	10.71
	Less/(Add) : Income Tax for earlier year	-	-	10.71	-	10.79
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(48.92)	11.18	(29.97)	12.75	55.07
12	Extraordinary items (net of tax expense Rs.)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(48.92)	11.18	(29.97)	12.75	55.07
14	Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	1175.00	1175.00	1175.00	1175.00	1175.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
16.i	Earnings Per Share (EPS)					
	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.42)	0.10	(0.26)	0.11	0.47
16.ii	Earnings Per Share (EPS)					
	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.42)	0.10	(0.26)	0.11	0.47

PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	6464996	6475636	6516018	6464996	6516018
	- Percentage of shareholding	55.02%	55.11%	55.46%	55.02%	55.46%
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	5285004	5274364	5233982	5285004	5233982
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	44.98%	44.89%	44.54%	44.98%	44.54%
PARTICULARS			3 months ended 31/03/2014			
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter			0		
	Received during the quarter			1		
	Disposed of during the quarter			1		
	Remaining unresolved at the end of the quarter			0		

Note : 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2014.

2 Previous periods figures have been regrouped so as to conform to those of the current period.

3 The figures of the last quarter i.e.three months ended on 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of the current financial year.

4 Value of consumption of raw materials represents only Green Leaf purchased from third parties.

FOR AND ON BEHALF OF THE BOARD

Date : 30th May, 2014

Place : Kolkata.


(M. K. DAGA)
CHAIRMAN