

**NORBEN TEA & EXPORTS LTD**

13th February, 2012

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, 'G' Block,
Bandra (East)
MUMBAI - 400 051.

Dear Sir,

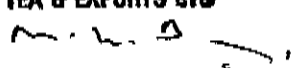
In terms of Clause 41 of the Listing Agreement with your Stock Exchange, we forward herewith statement of Unaudited Quarterly Financial Results for the quarter ended 31st December, 2011 alongwith the Auditor's "Limited Review Report" thereon.

We trust that you will find the above in order.

Thanking you,

Yours faithfully,

for NORBEN TEA & EXPORTS LTD


Mg. Director

Encl.: As above.

GOENKA SHAW & CO.
Chartered Accountants



8, GANESH CHANDRA AVENUE
6TH FLOOR, KOLKATA-700 013
Telephone : 2237-8631/8690/2221-7546
e-mail : goenkashaw@gmail.com

REVIEW REPORT TO THE BOARD OF DIRECTOR/COMMITTEE

We have reviewed the accompanying statement of unaudited financial results of M/s. **NORBEN TEA & EXPORTS LIMITED** for the Quarter ended on 31st December' 2011, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which has been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies *except Accounting standard-15 " Accounting for Employees benefit"* has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **GOENKA SHAW & Co.**
Chartered Accountants


CA. Saroj K. Swain
Partner
M.No.: 061912



Place: Kolkata
Date: 13th Day of February' 2012

NORBEN TEA & EXPORTS LIMITED

Regd. Office : 15B, Hemanta Basu Sarani, Kolkata-700001.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2011

(Rs. in lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2011	30-09-2011	31-12-2010	31-12-2011	31-12-2010	31-03-2011
	(Unaudited)			(Unaudited)		(Audited)
1 Net Sales/Income from operations	80.47	93.64	168.63	226.32	288.61	349.56
2 Expenditure						
a) (Increase)/decrease in stock in trade and work in progress	(7.10)	(18.28)	39.90	(81.90)	(37.00)	(1.93)
b) Consumption of raw materials	6.79	5.65	5.02	16.32	16.88	18.16
c) Purchase of traded goods	-	-	-	-	-	-
d) Employees cost	36.68	50.14	52.95	119.94	120.52	130.25
e) Depreciation	7.54	7.50	8.25	22.54	23.00	29.70
f) Other Expenditure	6.97	16.38	11.41	30.24	31.80	42.89
g) Power and Fuel	19.52	24.81	13.56	54.83	50.96	56.36
h) Total	70.40	86.20	131.09	161.97	206.16	275.43
3 Profit from Operations before Interest & Exceptional Items (1-2)	10.07	7.44	37.54	64.35	82.45	74.13
4 Other Income	0.38	2.36	3.41	2.74	3.53	4.98
5 Profit before Interest & Exceptional Items (3+4)	10.45	9.80	40.95	67.09	85.98	79.11
6 Interest	(3.35)	15.73	4.90	13.74	15.42	8.37
7 Profit after Interest but before Exceptional Items (5-6)	13.80	(5.93)	36.05	53.35	70.56	70.74
8 Exceptional items	-	-	-	-	-	-
9 Profit (+) / Loss (-) before tax (7+8)	13.80	(5.93)	36.05	53.35	70.56	70.74
10 Tax Expenses						
-Current Tax	-	-	-	-	-	-
-Deferred Tax Charge/(Credit)	-	-	-	-	-	18.57
-Fringe Benefit Tax	-	-	-	-	-	-
-Less/(Add)-Income Tax provided in earlier years	-	-	-	-	-	-
Less : Income Tax for earlier year	-	-	-	-	-	-
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	13.80	(5.93)	36.05	53.35	70.56	52.17
12 Extraordinary items (net of tax expense Rs.)	-	-	-	-	-	-
13 Net Profit(+) / Loss (-) for the period (11-12)	13.80	(5.93)	36.05	53.35	70.56	52.17
14 Paid up Equity Share Capital (Face Value of the Share Rs. 10/- each)	1175.00	1175.00	1175.00	1175.00	1175.00	1175.00
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
16 Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.12	(0.05)	0.31	0.45	0.60	0.44
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.12	(0.05)	0.31	0.45	0.60	0.44
17 Public Shareholding						
- Number of shares	6730073	6730073	6730073	6730073	6730073	6730073
- Percentage of shareholding	57.28%	57.28%	57.28%	57.28%	57.28%	57.28%



18 Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	5019927	5019927	5019927	5019927	5019927	5019927
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	42.72%	42.72%	42.72%	42.72%	42.72%	42.72%

Note : 1 The above results were approved and taken on record by the Review Committee at its meeting held on 13th February, 2012.

2 As the Company is engaged in business of cultivation, manufacture and sale of tea which is seasonal in character, figures for the quarter ended 31st December, 2011 should not be construed as representative of likely result for year ending 31st March, 2012.

3 Provision for Income Tax/Deferred Tax will be made at the time of final accounts.

4 Auditor's observation on the Audited Accounts as at 31-03-2011 regarding Non-provision of gratuity liabilities (Amount not ascertained), Capitalisation of expenses relating to maintenance of young tea amounting to Rs.30.11 lacs, respectively and the resultant effect thereof on the profit for the year.

5 Management's comments on above -

(a) No provision has been made in the accounts for the present liability for future payment of gratuity to the employees of the Company in terms of the payment of Gratuity Act, 1972, the amount being unascertained. Gratuity is paid on the cash basis to the retiring workers.

(b) Tea Plantations & their maintenance costs till commencement of commercial production have been capitalised on prudent consideration of accepted accounting principles, simultaneously availing the permissible tax incentives and reliefs.

Date : 13th February, 2012

Place : Kolkata.

FOR REVIEW COMMITTEE
NORBEN TEA & EXPORTS LTD.(M. K. DAGA)
CHAIRMAN