GOENKA SHAW & CO.
Chartered Accountants

8, GANESH CHANDRA AVENUE
6TH FLOOR, KOLKATA - 700 013
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LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS

We have reviewed the accompanying statement of unaudited financial results of M/s. **NORBEN TEA & EXPORTS LIMITED** for the Quarter and three months ended on 30th June' 2013,except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which has been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **GOENKA SHAW & Co.**
Chartered Accountants
FRNo.319075E

GOENKA SHAW & CO. Kolkata Chartered Accountants

CA. Saroj K. Swain
Partner
M.No.: 061912

Place: Kolkata
Date: 13th Day of August' 2013

NORBEN TEA & EXPORTS LIMITED

Regd.Office : 15B, Hemanta Basu Sarani, Kolkata-700001.

STATEMENT OF STANDALONE UNAUDITED QUARTERLY RESULTS FOR THE QUARTER ENDED 30TH JUNE,2013

PART I (Rs. in lakhs)

	PARTICULARS	Quarter Ended			Year Ended
		30-06-2013	31-03-2013	30-06-2012	31-03-2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Income from operations**				
	(a) Net Sales/Income from operations (Net of excise duty)	71.98	117.90	87.04	459.53
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	**71.98**	**117.90**	**87.04**	**459.53**
2	**Expenses**				
	(a) Cost of materials consumed (Note 4)	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(58.01)	57.27	(33.13)	5.52
	(d) Employee benefits expense	49.47	39.19	35.35	181.91
	(e) Depreciation and amortisation expense	7.32	9.52	7.50	31.52
	Item exceeding 10% of the total expenses relating to continuing operations :				
	(f) Other expenses	32.99	27.63	32.65	138.40
	Total expenses	**31.77**	**133.61**	**42.37**	**357.35**
3	**Profit/(Loss) from Operations before other income, finance costs and Exceptional Items (1-2)**	**40.21**	**(15.71)**	**44.67**	**102.18**
4	Other Income	2.58	6.97	0.43	20.01
5	**Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)**	**42.79**	**(8.74)**	**45.10**	**122.19**
6	Finance costs	4.56	10.52	5.93	45.62
7	**Profit/(Loss) from ordinary activities after finance costs and before Exceptional Items (5+6)**	**38.23**	**(19.26)**	**39.17**	**76.57**
8	Exceptional items	-	-	-	-
9	**Profit/(Loss) from ordinary activities before tax (7+8)**	**38.23**	**(19.26)**	**39.17**	**76.57**
10	Tax Expenses				
	-Current Tax	-	-	-	-
	-Deferred Tax Charge/(Credit)	-	-	-	(10.71)
	Less/(Add)-Income Tax provided in earlier years	-	(10.71)	-	-
	Less : Income Tax for earlier year	-	-	-	10.79
11	**Net Profit (+) / Loss (-) from Ordinary Activities after tax (9+10)**	**38.23**	**(29.97)**	**39.17**	**55.07**
12	Extraordinary items (net of tax expense Rs.)	-	-	-	-
13	**Net Profit/(Loss) for the period (11+12)**	**38.23**	**(29.97)**	**39.17**	**55.07**
14	Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	1175.00	1175.00	1175.00	1175.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
16.i	**Earnings Per Share (EPS)** Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.33	(0.26)	0.33	0.47
16.ii	**Earnings Per Share (EPS)** Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.33	(0.26)	0.33	0.47



PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	6506447	6516018	6716770	6516018
	- Percentage of shareholding	55.37%	55.46%	57.16%	55.46%
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	5243553	5233982	5033230	5233982
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	44.63%	44.54%	42.84%	44.54%

Note : 1 The above results were approved and taken on record by the Review Committee at its meeting held on 13th August, 2013.

2 As the Company is engaged in business of cultivation, manufacture and sale of tea which is seasonal in character, figures for the quarter ended 30th June, 2013 should not be construed as representative of likely result for year ending 31st March, 2014.

3 As the ultimate income tax liability will depend on results for the year ending 31st March, 2014 in view of the seasonal nature of tea business, the provision for tax (current and deferred) will be made at the time of year end audit.

4 Value of consumption of raw materials represents only Green Leaf purchased from third parties.

5 Previous periods figures have been regrouped so as to conform to those of the current period.

FOR AND ON BEHALF OF THE BOARD

Date : 13th August, 2013

Place : Kolkata.

GOENKA SHAW & CO. Kolkata Chartered Accountants

(M. K. DAGA)
CHAIRMAN