

NORBEN TEA COMPANY LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER, 2019

Rupees in lakhs

	As at Current half year ended 30/09/2019	As at Previous Year ended 31/03/2019
	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) before tax	(7.33)	(38.17)
Adjustments for :		
Depreciation & Amortisation Expenses	16.00	43.38
(Gain)/Loss on Disposal of Assets	-	2.22
Contribution to Gratuity Fund	-	(1.61)
Finance Cost	37.15	58.46
(Gain)/Loss on Mark to Market of Investment	-	0.09
Interest Received	(2.77)	(6.85)
Dividend	(0.01)	(0.01)
Operating Profit before working capital changes	43.04	57.50
Adjustments for :		
(Increase)/Decrease In Trade Receivable	(5.94)	(23.20)
(Increase)/Decrease In Inventories	(27.26)	1.80
(Increase)/Decrease In Other Financial Assets	(2.09)	27.24
(Increase)/Decrease In Other Current Assets	(0.51)	(0.13)
Increase/(Decrease) In Trade Payable	(18.44)	(5.45)
Increase/(Decrease) In Employee Benefit Obligations	(7.10)	0.27
Increase/(Decrease) In Other Current Liabilities	(5.61)	4.38
Increase/(Decrease) In Other Financial Liabilities	0.90	(2.26)
Cash generated from operations	(23.01)	60.15
Direct Tax (paid) / Refund (Net)	(1.21)	(5.56)
Net Cash from operating activities	(A) (24.22)	54.60
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets including Capital WIP (net of subsidy)	(17.91)	(117.47)
Proceeds from Sale of Assets	-	1.70
Interest Received	2.77	6.85
Dividend Received	0.01	0.01
Net Cash used in investing activities	(B) (15.13)	(108.91)
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds/(Repayment) of Borrowings		
Proceeds/(Repayment) of Short Term Borrowings	131.21	108.93
Proceeds/(Repayment) Long Term borrowing from Bank & Financial Institution	(56.46)	(10.58)
Interest & Finance Charges	(37.15)	(58.46)
Net Cash used in Financing Activities	(C) 37.60	39.89
Net increase/(Decrease) in cash and cash equivalents (A+B+C)	(1.75)	(14.43)
Cash and cash equivalents at the beginning of the year	10.32	17.59
Cash and cash equivalents at the end of the year	8.57	3.16
Earmark Balances with Bank	7.16	7.16
Cash & Bank Balances at the end of the year	15.73	10.31

