



**Noida
Toll Bridge Co. Ltd.**

October 25, 2013

Mr. S Subramanian

Corporate Relations Department - CODE NOS. 532481 & 912453
Bombay Stock Exchange Limited
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai – 400 001

Mr. K Hari

Listing Department - NOIDA TOLL EQ& N2
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Mr. S. C. Kapur

Listing Department
The U P Stock Exchange Assn. Ltd.
Padam Towers
14/113 Civil Lines
Kanpur

Re : Clause 41 Results for the quarter/half year ended September 30, 2013

Dear Sirs

This is to inform you that pursuant to the provisions of Clause 41 of the Listing Agreement, the Board of Directors of the Company, at their Meeting held on October 25, 2013, took on record the attached audited financial results of the Company, for the quarter/half year ended September 30, 2013.

The financial statement, signed by the Executive Director & CEO of the Company, is attached along with the Auditors' Report for your records.

Sincerely

**Pooja Agarwal
Company Secretary**

AUDITORS' REPORT

To the Board of Directors,
Noida Toll Bridge Company Limited
Noida

1. We have audited the quarterly financial results of **Noida Toll Bridge Company Limited** for the quarter ended September 30, 2013 and the year to date results for the period from April 01, 2013 to September 30, 2013 attached herewith, being submitted by the company pursuant to requirement of clause 41 of the listing agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 which, as per a clarification issued by the Ministry of Corporate Affairs, continues to apply under section 133 of the Companies Act 2013 (which has superseded section 211 (3C) of the Companies Act 1956 w.e.f. September 12, 2013) or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i) are presented in accordance with the requirements of the Clause 41 of the Listing Agreement in this regard, and
 - ii) give the true & fair view of the net profit and other financial information for the quarter ended September 30, 2013 as well as year to date results for the period from April 01, 2013 to September 30, 2013.



4. We further report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public share holding as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Luthra & Luthra
Chartered Accountants,
Reg. No. 002081N

Date: October 25, 2013
Place: Noida


Amit Luthra
Partner
(M.No. 85847)





NOIDA TOLL BRIDGE COMPANY LIMITED

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

(Rs. in Lacs)

Sl.No.	Particulars	Quarter ended 30.09.2013 (Audited)	Quarter ended 30.06.2013 (Unaudited)	Quarter ended 30.09.2012 (Audited)	Half year ended 30.09.2013 (Audited)	Half year ended 30.09.2012 (Audited)	Year ended 31.03.2013 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Income from operations	2,927.41	2,857.90	2,599.71	5,785.31	5,023.65	10,606.43
	Total Revenue	2,927.41	2,857.90	2,599.71	5,785.31	5,023.65	10,606.43
2	Total Expenditure						
	a) O & M Expenses	248.54	255.46	234.99	504.00	455.39	953.92
	b) Employee Benefit Expenses	71.18	66.34	32.51	137.52	123.54	245.56
	c) Legal and Professional Charges	50.39	74.80	63.36	125.19	110.67	305.50
	d) Rates & Taxes	296.37	122.05	116.94	418.42	233.01	503.62
	e) Depreciation/Amortisation	50.24	50.75	45.97	100.99	91.38	182.72
	f) Overlay	204.03	228.52	394.57	432.55	566.66	906.38
	g) Other expenditure	71.13	56.38	59.22	127.51	92.74	331.29
	Total Expenditure	991.88	854.30	947.56	1,846.18	1,673.39	3,428.99
3	Profit (+) / Loss (-) from Operations before Other Income, Finance cost & Exceptional items (1-2)	1,935.53	2,003.60	1,652.15	3,939.13	3,350.26	7,177.44
4	Other Income	120.86	118.50	259.52	239.36	466.05	697.32
5	Profit (+) / Loss (-) from ordinary activities before Finance Cost & Exceptional items (3+4)	2,056.39	2,122.10	1,911.67	4,178.49	3,816.31	7,874.76
6	Finance Cost	458.37	194.14	557.39	652.51	825.70	1,283.60
7	Profit (+) / Loss (-) from ordinary activities after Finance Cost but before Exceptional items (5- 6)	1,598.02	1,927.96	1,354.28	3,525.98	2,990.61	6,591.16
8	Exceptional items	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)	1,598.02	1,927.96	1,354.28	3,525.98	2,990.61	6,591.16
10	Tax Expenses	500.00	630.00	628.04	1,130.00	1,160.90	2,379.83
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	1,098.02	1,297.96	726.24	2,395.98	1,829.71	4,211.33
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	1,098.02	1,297.96	726.24	2,395.98	1,829.71	4,211.33
14	Paid-up equity share capital (Face Value Rs 10)	18,619.50	18,619.50	18,619.50	18,619.50	18,619.50	18,619.50
15	Paid-up Debt Capital	N/A	N/A	N/A	5,365.74	9,518.03	7,679.55
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	N/A	N/A	N/A	N/A	N/A	30,244.69
17	Debenture Redemption Reserve	N/A	N/A	N/A	398.31	314.73	353.95
18	Earning Per Share (before extraordinary items)						
a	Basic	0.59	0.70	0.39	1.29	0.98	2.26
b	Diluted	0.59	0.70	0.39	1.29	0.98	2.26
	Earning Per Share (after extraordinary items)						
a	Basic	0.59	0.70	0.39	1.29	0.98	2.26
b	Diluted	0.59	0.70	0.39	1.29	0.98	2.26
19	Debt Equity Ratio	N/A	N/A	N/A	0.10	0.20	0.16
20	Debt Service Coverage Ratio (DSCR)	N/A	N/A	N/A	1.37	1.71	3.16
21	Interest Service Coverage Ratio (ISCR)	N/A	N/A	N/A	6.40	4.62	6.13





**Noida
Toll Bridge Co. Ltd.**

A Particulars of Shareholding							
1	Public Shareholding						
	- Number of Shares	137,054,920	137,054,920	137,054,920	137,054,920	137,054,920	137,054,920
	- Percentage of Shareholding	73.61%	73.61%	73.61%	73.61%	73.61%	73.61%
2	Promoters and promoter group Shareholding						
a	Pledged/Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N/A	N/A	N/A	N/A	N/A	N/A
	- Percentage of Shares (as a % of the total share capital of the company)	N/A	N/A	N/A	N/A	N/A	N/A
b	Non-encumbered						
	- Number of Shares	49095007	49095007	49095007	49095007	49095007	49095007
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	26.37%	26.37%	26.37%	26.37%	26.37%	26.37%

B Investors Complaints	
	3 months ended 30-September-2013
Pending at the beginning of the quarter	-
Received during the quarter	16
Disposed of during the quarter	16
Remaining unresolved at the end of the quarter	-

Notes:

- The above results have been taken on record by the Board of Directors at a meeting held on October 25, 2013.
- The Company had only one business segment and therefore reporting of segment wise information under Clause 41 of the Listing Agreement is not applicable.
- New Okhla Industrial Development Authority has initiated preliminary discussion with the Company to consider modification of some of the terms and conditions of the Concession Agreement. Pending final outcome of such discussions the accounts have been prepared based on the extant Concession Agreement and after considering technical and economic life of the Bridge.
- The figures for the quarter ended September 30, 2013 are the balancing figures between audited figures in respect of the half year then ended and the published figures of the first quarter of current financial year.
- Coverage Ratios has been Calculated as under ;
 - Debt Equity Ratio = Total Debt/(Paid-up Equity Share Capital+Reserves excluding Revaluation Reserve)
 - Debt Service Coverage Ratio= Profit before Interest,Exceptional Items & tax / (Interest+Principal Repayment)
 - Interest Service Coverage Ratio= Profit before Interest,Exceptional Items & tax / Interest Expenses
- Previous period figures have been regrouped / reclassified wherever necessary.





**Noida
Toll Bridge Co. Ltd.**

Statement of Assets and Liabilities (Audited)		
Particulars	(Rs in Lacs)	
	As at 30-Sep-13	As at 31-Mar-13
A EQUITY AND LIABILITIES		
1 Shareholders' fund		
(a) Share Capital	18,619.50	18,619.50
(b) Reserves & Surplus	32,640.68	30,244.69
Sub-total-Shareholders' funds	51,260.18	48,864.19
2 Non-current liabilities		
(a) Long-term borrowings	2,392.17	2,314.83
(b) Deferred tax liabilities (net)	5,505.45	4,375.45
(c) Other long-term liabilities	323.08	302.25
(d) Long-term provisions	390.94	348.10
Sub-total-Non-current liabilities	8,611.64	7,340.63
3 Current liabilities		
(a) Trade payables	15.51	52.00
(b) Other current liabilities	6,036.22	6,293.96
(c) Short-term provisions	2,682.71	4,398.46
Sub-total current liabilities	8,734.44	10,744.42
TOTAL- EQUITY AND LIABILITIES	68,606.26	66,949.24
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
Tangible assets	538.18	560.99
Intangible assets	56,935.27	56,990.85
Capital Work in Progress	-	4.75
(b) Non-current investments	2.55	2.55
(c) Long-term loans and advances	4,052.32	3,298.24
Sub-total-Non-current assets	61,528.32	60,857.38
2 Current assets		
(a) Current investments	4,472.57	5,197.30
(b) Inventories	8.00	26.21
(c) Trade receivables	169.90	135.93
(d) Cash and cash equivalents	1,977.37	397.67
(e) Short-term loans and advances	450.10	334.75
Sub-total-current assets	7,077.94	6,091.86
TOTAL- ASSETS	68,606.26	66,949.24

As per our separate report of even date attached

For Luthra & Luthra
Chartered Accountants
(Reg No.002081N)



Amit Luthra
Partner
(M.No.85847)
Place: Noida
Date: October 25, 2013



For and on behalf of the Board of Directors



Harish Mathur
CEO & Executive Director
Place: Noida
Date: October 25, 2013

