Noida
Toll Bridge Co. Ltd.

July 21, 2011

Mr. S Subramanian
Corporate Relations Department - CODE NOS. 532481& 912453
Bombay Stock Exchange Limited
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai – 400 001

Mr. K Hari
Listing Department - NOIDA TOLL EQ& N2
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Mr. S. C. Kapur
Listing Department
The U P Stock Exchange Assn. Ltd.
Padam Towers
14/113 Civil Lines
Kanpur

Re : Clause 41 Results for the quarter ended June 30, 2011

Dear Sirs

This is to inform you that pursuant to the provisions of Clause 41 of the Listing Agreement, the Board of Directors of the Company, at their Meeting held on July 21, 2011, took on record the attached unaudited financial results of the Company, for the quarter ended June 30, 2011.

The financial statement, signed by the Chairman of the Board of Directors of the Company, is attached along with the Limited Review Report of the Auditors', for your records.

Sincerely

Pooja Agarwal
Company Secretary

CC : Bruce Garrow, Collin Stewart, UK

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NOIDA TOLL BRIDGE COMPANY LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

(Rs. in Lacs)

Sl.No.		Particulars	Quarter ended 30.06.2011 (Unaudited)	Quarter ended 30.06.2010 (Unaudited)	Year ended 31.03.2011 (Audited)
(1)		(2)	(3)	(4)	(5)
1		Net Sales / Income from operations	2,121.96	2,105.79	8,431.18
		Total Revenue	**2,121.96**	**2,105.79**	**8,431.18**
2		Total Expenditure			
		a) O & M Expenses	193.35	180.23	713.08
		b) Consumption of Cards/On Board units	1.72	3.92	15.26
		c) Staff cost	94.62	143.41	492.38
		d) Legal and Professional Charges	55.47	44.31	222.02
		e) Advertisement and Business promotion	4.25	3.44	16.58
		f) Rates & Taxes	90.92	72.93	580.96
		g) Other expenditure	27.48	36.09	165.82
		h) Overlay		20.58	82.55
		i) Depreciation/Amortisation	109.65	124.13	447.73
		Total Expenditure	**577.46**	**629.04**	**2,736.38**
3		Profit (+) / Loss (-) from Operations before Other Income, Interest & Exceptional items Activities before tax (1-2)	**1,544.50**	**1,476.75**	**5,694.80**
4		Other Income	68.27	32.81	300.69
5		Profit (+) / Loss (-) from before Interest & Exceptional items Activities before tax (3+4)	**1,612.77**	**1,509.56**	**5,995.49**
6		Interest	338.73	363.58	1,729.17
7		Profit (+) / Loss (-) after Interest & before Exceptional items Activities before tax (5-6)	**1,274.04**	**1,145.98**	**4,266.32**
8		Exceptional items	-	-	-
9		Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)	**1,274.04**	**1,145.98**	**4,266.32**
10		Tax Expenses			
	-	Income Tax	262.07	228.40	928.48
	-	MAT Credit	(242.32)	(206.28)	(829.69)
	-	Deferred Tax	109.00	116.50	418.23
11		Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	**1,145.29**	**1,007.36**	**3,749.30**
12		Extraordinary items (Net of tax expense)	-	-	-
13		Net Profit (+) / Loss (-) for the period (11-12)	**1,145.29**	**1,007.36**	**3,749.30**
14		Paid-up equity share capital (Face Value Rs 10)	18,619.50	18,619.50	18,619.50
15		Paid-up Debt Capital	13,237.28	16,860.56	13,866.31
16		Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	26,989.06	24,187.49	25,843.77
17		Debenture Redemption Reserve	223.63	162.18	206.47
18		Earning Per Share (EPS)			
	a	Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.62	0.54	2.01
	b	Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.62	0.54	2.01
19		Debt Equity Ratio	0.29	0.39	0.31
20		Debt Service Coverage Ratio (DSCR)	1.61	3.49	1.23
21		Interest Service Coverage Ratio (ISCR)	4.76	4.15	3.47
22		Public Shareholding			
		- Number of Shares	137,054,920	135,485,495	137,054,920
		- Percentage of Shareholding	73.61%	72.77%	73.61%

Noida Toll Bridge Co. Ltd.

23		Promoters and promoter group Shareholding			
	a	Pledged/Encumbered			
		- Number of Shares	NIL	NIL	NIL
		- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N/A	N/A	N/A
		- Percentage of Shares (as a % of the total share capital of the company)	N/A	N/A	N/A
	b	Non-encumbered			
		- Number of Shares	49095007	49095007	49095007
		- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
		- Percentage of Shares (as a % of the total share capital of the company)	26.37%	26.37%	26.37%

Notes:

1 The above results have been taken on record by the Board of Directors at a meeting held on July 21, 2011.

2 The Company had only one business segment and therefore reporting of segment wise information under Clause 41 of the Listing Agreement is not applicable.

3 There was no complaint pending at the beginning of the quarter. The Company has received and redressed seventeen complaints during the quarter and there were no complaints pending at the end of the quarter.

4 No provision for overlay has been made during the quarter as provision for first overlay (which was estimated to be performed during the year ended March 31, 2011) has already been made as per independent consultant's report. The Company has appointed another consultant to evaluate suitable method for carrying out overlay and advise on current estimate of the expenditure to be incurred. Necessary adjustment, if any, will be made on completion of the overlay.

5 Permission to display advertisement was renewed by MCD subject to payment of monthly license fee @ Rs 115/- per Sft. of the total display area or 25% of the gross revenue generated out of display whichever is higher.

The Company contested the aforesaid imposition @ Rs.115 on the ground that same was not permitted by the 2008 Outdoor Advertisement policy. On cancellation of the permission by MCD for non payment @ Rs 115, Company has filed a writ petition before the High Court. The Hon'ble High Court stayed the operation of the impugned order subject to NTBCL depositing 50% of License fee of Rs. 115/- per sqft.

Though the matter is sub judice the Company as an abundant caution, has decided to provide for license fee as demanded by MCD in full. Necessary adjustment, if any, would be made on the disposal of writ petition.

6 Coverage Ratios has been Calculated as under ;

a) Debt Equity Ratio = Total Debt/(Paid-up Equity Share Capital+Reserves excluding Revaluation Reserve)

b) Debt Service Coverage Ratio= Profit before Interest,Exceptional Items & tax / (Interest+Principal Repayment)

c) Interest Service Coverage Ratio= Profit before Interest,Exceptional Items & tax / Interest Expenses

7 Previous period figures have been regrouped / reclassified wherever necessary.

For and on behalf of the Board of Directors

R.K.Bhargava
Chairman

Noida
July 21, 2011