

## December 20, 2024

To

The Manager
Corporate Relations Department

The Manager
Listing Department

Bombay Stock Exchange Limited National Stock Exchange of India Ltd. Exchange Plaza,

1st Floor, New Trading Ring Rotunda Building, P5th Floor

J Towers Dalal Street, Fort Plot No. C/1, G Block

<u>Mumbai – 400 001</u> Bandra-Kurla Complex, Bandra (E)

Mumbai – 400 051

Scrip Code No. 532481 Scrip Code No. NOIDA TOLL EQ

**Sub: Rumour Verification Letter** 

Reg.: Clarification /Confirmation on news item appearing in "Media/Publication"

Dear Sir,

Kindly refer to your letter No. NSE/CM/Surveillance/15108 received through your e-mail dated December 20, 2024, advising us to provide our response to the news item reported in https://www.cnbctv18.com dated December 20, 2024 stating that the "Noida toll Bridge Can't collect toll on DND Flyway, rules Supreme Court, Stock hits 5% lower circuit".

Our reply to the clarifications sought for by you is as under:

As intimated to the Stock Exchanges from time to time in past that Hon'ble High Court of Allahabad had, vide its Judgement dated October 26, 2016 on a Public Interest Litigation filed in 2012 (challenging the validity of the Concession Agreement and seeking the Concession Agreement to be quashed) has directed the Company to stop collecting the user fee holding the two specific provisions relating to levy and collection of fee to be inoperative but refused to quash the Concession Agreement. Consequently, Collection of user fee from the users of the NOIDA bridge has been suspended from October 26, 2016.

The Company had challenged the HC Judgment before the Hon'ble Supreme Court of India ("SC") by way of Special Leave Petition (SLP No. 33403 of 2016). On August 13, 2024, the Argument was heard and the Judgement has been reserved by the Hon'ble Supreme Court.

In sequence of our letter dated August 14, 2024 in the matter of *Noida Toll Bridge Company Limited Vs. Federation of Noida Residents' Welfare Association & Ors. SLP(C) No. 33403 of 2016* this is to inform you that the judgement on the above-mentioned matter was pronounced today by the Hon'ble Supreme Court wherein the Hon'ble Supreme Court find no merit in the SLP filed by the Company and the same is dismissed.

The copy of the Order will be provided as and when available.

We hereby further confirm that we are not aware of any reportable information (other than those already in public domain) which has not been announced to the Stock Exchanges, which could explain the recent movement in trading.

You are requested to please take the above information on the records of the Stock Exchange.

Thanking You For Noida Toll Bridge Company Limited

Gagan Singhal
Company Secretary & Compliance Officer