



NOCIL LIMITED

Mafatlal House, Backbay Reclamation, Mumbai - 400 020, India
T: 91 22 6636 4062 F: 9122 6636 4060 website : www.natocil.com
CIN No. L99999MH1961PLC012003 Email: vikas.gupte@nocilindia.com

SEC/122N

30th April, 2014

The Secretary
The National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (East)
Mumbai-400 051

Dear Sir,

Sub: **Audited Financial Results for
the year ended 31st March, 2014**

Pursuant to Clause 41 of the Listing Agreement, we have a pleasure in enclosing herewith Audited Financial Results of the Company for the year ended 31st March, 2014 as approved at the meeting of the Board of Directors held on 30th April, 2014.

Further, we wish to inform you that the Board of Directors has recommended a dividend @ Re. 0.60 per Equity Share of Rs. 10/- each (6%) for the Financial Year 2013-14 subject to the approval of the same in the forthcoming Annual General Meeting to be held on 30th June, 2014.

Kindly take the same on record.

Thanking you,

Yours truly,
For **NOCIL LIMITED**

(V.K. Gupte)
Company Secretary

Encl: as above

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ARVIND MAFATLAL GROUP



NOCIL LIMITED

Mafatlal House, Backbay Reclamation, Mumbai - 400 020, India
T: 91 22 6636 4062 F: 9122 6636 4060 website : www.natocil.com
CIN No. L99999MH1961PLC012003 Email: investorcare@natocilindia.com

**Part I STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED /UNAUDITED RESULTS
FOR THE QUARTER AND YEAR ENDED 31 MARCH 2014**

₹ in Lakhs

Sr. No	PARTICULARS	For the Quarter ended on			Standalone		Consolidated	
		For the Year ended on			For the year ended on		For the year ended on	
		31.3.2014 (Unaudited)	31.12.2013 (Unaudited)	31.3.2013 (Unaudited)	31.3.2014 (Audited)	31.3.2013 (Audited)	31.3.2014 (Audited)	31.3.2013 (Audited)
1	Income from Operations							
a)	Net sales (Net of excise duty)	17,234	14,563	11,766	59,357	48,543	59,357	48,543
b)	Other operating income	55	34	89	257	275	257	275
	Total income from operations (net)	17,289	14,597	11,855	59,614	48,818	59,614	48,818
2	Expenses							
a)	Cost of materials consumed	10,143	9,651	6,623	35,343	30,338	35,343	30,338
b)	Purchases of stock-in-trade	120	88	62	408	280	408	280
c)	Change in inventories of finished goods, work-in-progress & stock-in-trade	(79)	(2,159)	1,384	(849)	952	(849)	952
d)	Employee benefits expense	1,134	1,123	854	4,101	3,565	4,274	3,719
e)	Depreciation and amortisation expense	436	442	250	1,756	785	1,874	901
f)	Utilities	1,477	1,582	936	5,911	4,727	6,325	5,117
g)	Other expenses	2,505	2,303	1,913	8,608	6,995	7,876	6,320
	Total expenses	15,736	13,030	12,022	55,278	47,642	55,251	47,627
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	1,553	1,567	(167)	4,336	1,176	4,363	1,191
4	Other income	273	169	16	1,076	1,387	1,083	1,340
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,826	1,736	(151)	5,412	2,563	5,446	2,531
6	Finance costs	422	441	204	1,739	375	1,739	375
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,404	1,295	(355)	3,673	2,188	3,707	2,156
8	Exceptional Items							
	-Voluntary retirement scheme(refer note 3 below)	-	-	-	(203)	-	(203)	-
	-Reversal of diminution in value of investments	-	-	2,225	-	2,225	-	2,225
9	Profit from ordinary activities before Tax(7+8)	1,404	1,295	1,870	3,470	4,413	3,504	4,381
10	Tax expense	396	468	(396)	1,108	164	1,119	168
11	Net Profit for the period/year (9 - 10)	1,008	827	2,266	2,362	4,249	2,385	4,213
12	Paid up equity share capital (face value Rs. 10 each)	16,079	16,079	16,079	16,079	16,079	16,079	16,079
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	21,558	20,325	21,677	20,420
14	Earnings per share (of Rs. 10 each) (not annualised)							
	- Basic	0.63	0.51	1.41	1.47	2.64	1.48	2.62
	- Diluted	0.63	0.51	1.41	1.47	2.64	1.48	2.62
	See accompanying notes to the financial results							



ARVIND MAFATLAL GROUP



Part II SELECTED INFORMATION FOR THE QUARTER AND YEAR ENDED 31 MARCH 2014

PARTICULARS	For the Quarter ended on			For the year ended on	
	31.3.2014	31.12.2013	31.3.2013	31.3.2014	31.3.2013
A PARTICULARS OF SHAREHOLDING					
1. Public Shareholding:					
- Number of shares	10,18,35,201	10,18,35,201	10,18,35,201	10,18,35,201	10,18,35,201
- Percentage of shareholding	63.34	63.34	63.34	63.34	63.34
2. Promoters and Promoter Group Shareholding	5,89,51,779	5,89,51,779	5,89,51,779	5,89,51,779	5,89,51,779
a) Pledged / Encumbered					
- Number of shares	-	-	16,686,269	-	16,686,269
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	28.30	-	28.30
- Percentage of shares (as a % of the total share capital of the Company)	-	-	10.38	-	10.38
b) Non- encumbered					
- Number of shares	5,89,51,779	5,89,51,779	4,22,65,510	5,89,51,779	4,22,65,510
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	71.70	100.00	71.70
- Percentage of shares (as a % of the total share capital of the Company)	36.66	36.66	26.28	36.66	26.28
Particulars	3 months ended on 31.03.2014				
B INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	-				
Received during quarter	2				
Disposed off during the quarter	2				
Remaining unresolved at the end of the quarter	-				

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Notes:

1. The Company is primarily engaged in the business of manufacture of Rubber Chemicals, which, in the context of Accounting Standard (AS 17) on "Segment Reporting", constitutes a single reportable segment.
2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30 April 2014
3. The Company had implemented a voluntary retirement scheme at its Navi Mumbai Plant. The compensation paid during the quarter ended 30 June 2013 under the said scheme of Rs. 203 lacs was debited to the Statement of Profit and Loss and shown as an exceptional item.
4. The Directors have recommended a Dividend of Re.0.60 per equity share of Rs. 10 each (6 %) for the year ended 31 March 2014.
5. The figures for the corresponding periods/year have been regrouped, wherever necessary to make the comparable.

For and on behalf of the Board,

For NOCIL Limited

(C.R. Gupta)
Managing Director

Place : Mumbai

Date : 30 April, 2014



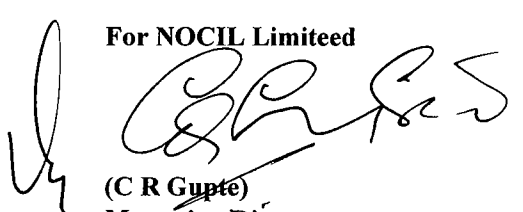
Statement of Assets and Liabilities

Rs. In lakhs

Particulars	Standalone		Consolidated	
	As at 31 March, 2014 (Audited)	As at 31 March, 2013 (Audited)	As at 31 March, 2014 (Audited)	As at 31 March, 2013 (Audited)
A. EQUITY AND LIABILITIES				
(1) Shareholders' funds				
(a) Share capital	16,079	16,079	16,079	16,079
(b) Reserves and surplus	21,558	20,325	21,677	20,420
Sub Total - Shareholders' Funds	37,637	36,404	37,756	36,499
(2) Non-current liabilities				
(a) Long-term borrowings	7,183	9,317	7,183	9,317
(b) Deferred tax liabilities (net)	3,897	2,689	4,026	2,807
(c) Long-term provisions	1,150	1,179	1,164	1,193
Sub Total - Non-current liabilities	12,230	13,185	12,373	13,317
(3) Current Liabilities				
(a) Short-term borrowings	5,906	3,734	5,906	3,734
(b) Trade payables	12,410	7,146	11,689	6,548
(c) Other current liabilities	4,081	4,356	4,128	4,413
(d) Short-term provisions	1,381	1,372	1,382	1,373
Sub Total - Current Liabilities	23,778	16,608	23,105	16,068
TOTAL - EQUITY AND LIABILITIES	73,645	66,197	73,234	65,884
B. ASSETS				
(1) Non-current assets				
(a) Fixed assets	30,490	30,449	32,352	32,414
(b) Non-current investments	4,731	4,731	2,243	2,243
(c) Long-term loans and advances	4,576	5,186	4,726	5,315
Sub Total - Non-current assets	39,797	40,366	39,321	39,972
(2) Current assets				
(a) Inventories	15,988	11,544	16,013	11,571
(b) Trade receivables	14,772	11,087	14,772	11,087
(c) Cash and cash equivalents	1,500	1,176	1,527	1,217
(d) Short-term loans and advances	1,561	1,983	1,574	1,996
(e) Other current assets	27	41	27	41
Sub Total - Current assets	33,848	25,831	33,913	25,912
TOTAL - ASSETS	73,645	66,197	73,234	65,884

For and on behalf of the Board,

For NOCIL Limited


 (C R Gupte)
 Managing Director