



NOCIL LIMITED

Mafatlal House, Backbay Reclamation, Mumbai - 400 020, India
T: 91 22 6636 4062 F: 9122 6636 4060 website : www.natocil.com

SEC/122N

11th February, 2014

The Secretary
The National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (East)
Mumbai-400 051

Dear Sir,

Sub: **Outcome of the Board Meeting**

Pursuant to Clause 41 of the Listing Agreement, we have the pleasure in enclosing herewith Unaudited Financial Results of the Company for the 3rd Quarter ended 31st December, 2013 as approved at the meeting of the Board of Directors held on 11th February, 2014 together with a copy of Limited Review Report dated 11th February, 2014 of our Statutory Auditors in respect of unaudited Financial Results for the quarter ended 31st December, 2013.

Kindly take the same on record.

Thanking you,

Yours truly,
For **NOCIL LIMITED**

(V.K. Gupte)
Company Secretary

Encl: as above

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Deloitte Haskins & Sells LLP

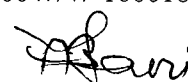
Chartered Accountants
Indiabulls Finance Centre
Tower 3, 27th - 32nd Floor
Senapati Bapat Marg
Elphinstone Road (West)
Mumbai - 400 013
Maharashtra, India

INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF NOCIL LIMITED

Tel: +91 (022) 6185 4000
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1. We have reviewed the accompanying Statement of Standalone Unaudited Results for the Quarter and Nine Months ended 31 December 2013 ("the Statement") of NOCIL Limited ("the Company"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Nine Months ended 31 December 2013 of the Statement, from the details furnished by the Registrars.

For Deloitte Haskins & Sells LLP
Chartered Accountants
Firm Registration No: 117366W/W-100018



A. B. Jani
Partner

Membership No. 46488

Mumbai, dated: 11 February 2014



NOCIL LIMITED

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**Part I STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED
31 DECEMBER 2013**

₹ in Lakhs

PARTICULARS	For the Quarter ended on			For the Nine months ended on		For the year ended on
	31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
1 Income from Operations						
a) Net sales (Net of excise duty)	14,563	14,208	11,350	42,183	36,777	48,543
b) Other operating income	34	77	57	164	174	234
Total income from operations (net)	14,597	14,285	11,407	42,347	36,951	48,777
2 Expenses						
a) Cost of materials consumed	9,651	8,133	7,800	25,162	23,703	30,306
b) Purchases of stock-in-trade	88	104	87	288	218	280
c) Change in inventories of finished goods, work-in-progress & stock-in-trade	(2,159)	447	(1,030)	(770)	(432)	952
d) Employee benefits expense	1,123	906	921	2,967	2,710	3,565
e) Depreciation and amortisation expense	442	441	177	1,320	535	785
f) Utilities	1,582	1,495	1,212	4,434	3,792	4,727
g) Other expense	2,303	1,974	1,790	6,103	5,081	6,986
Total expenses	13,030	13,500	10,957	39,504	35,607	47,601
3 Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	1,567	785	450	2,843	1,344	1,176
4 Other income	169	422	202	743	1,371	1,387
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,736	1207	652	3,586	2,715	2,563
6 Finance costs	441	451	86	1,317	171	375
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,295	756	566	2,269	2,544	2,188
8 Exceptional Items						
-Voluntary retirement scheme(refer note 3 below)	-	-	-	(203)	-	-
-Diminution in value of investment, reversed	-	-	-	-	-	2,225
9 Profit from ordinary activities before Tax(7+8)	1,295	756	566	2,066	2,544	4,413
10 Tax expense	468	240	25	712	560	164
11 Net Profit for the period/year (9 - 10)	827	516	541	1,354	1,984	4,249
12 Paid up equity share capital (face value Rs. 10 each)	16,079	16,079	16,079	16,079	16,079	16,079
13 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	20,325
14 Earnings per share (of Rs. 10 each) (not annualised)						
- Basic	0.51	0.32	0.34	0.84	1.23	2.64
- Diluted	0.51	0.32	0.34	0.84	1.23	2.64
See accompanying notes to the financial results						



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Part II SELECTED INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2013

PARTICULARS	For the Quarter ended on			For the nine month ended on		For the year ended on
	31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
A PARTICULARS OF SHAREHOLDING						
1. Public Shareholding:						
- Number of Shares	101,835,201	101,835,201	101,835,201	101,835,201	101,835,201	101,835,201
- Percentage of Shareholding	63.34	63.34	63.34	63.34	63.34	63.34
2. Promoters and Promoter Group Shareholding	58,951,779	58,951,779	58,951,779	58,951,779	58,951,779	58,951,779
a) Pledged / Encumbered						
- Number of shares	-	-	16,686,269	-	16,686,269	16,686,269
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	28.30	-	28.30	28.30
- Percentage of shares (as a % of the total share capital of the Company)	-	-	10.38	-	10.38	10.38
b) Non- encumbered						
- Number of shares	58,951,779	58,951,779	42,265,510	58,951,779	42,265,510	42,265,510
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	71.70	100.00	71.70	71.70
- Percentage of shares (as a % of the total share capital of the Company)	36.66	36.66	26.28	36.66	26.28	26.28
Particulars	3 months ended on 31.12.2013					
B INVESTORS COMPLAINTS						
Pending at the beginning of the quarter	-					
Received during quarter	2					
Disposed off during the quarter	2					
Remaining unresolved at the end of the quarter	-					



Notes:

1. The Company is primarily engaged in the business of manufacture of Rubber Chemicals, which, in the context of Accounting Standard (AS 17) on "Segment Reporting", constitutes a single reportable segment.
2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th February 2014 and have been subjected to limited review by the statutory auditors of the Company.
3. The Company had implemented a voluntary retirement scheme at its Navi Mumbai Plant. The compensation paid during the quarter ended 30 June 2013 under the said scheme of Rs. 203 lacs was debited to the Statement of Profit and Loss and shown as an exceptional item.
4. The figures for the corresponding periods / year have been regrouped, wherever necessary to make the comparable.

**For and on behalf of the Board,
For NOCIL Limited**

**(C.R. Gupta)
Managing Director**

Place : Mumbai

Date : February 11, 2014